

Annexure D

# **MARKET SUBMISSION REPORT 2017-18**

Directors & Officers Liability Insurance

**Balmer Lawrie & Co. Ltd.**

# D&O Liability

## Proposed Coverage

<b>Class of Insurance:</b>	Directors & Officers Liability Insurance	
<b>Insured:</b>	<b>Balmer Lawrie &amp; Co. Ltd.</b>  Including all joint venture, subsidiary companies and related bodies corporate including those acquired or incorporated during the Period of Insurance and other entities for which the insured has assumed an obligation to arrange Insurance for their respective rights, titles and interests.	
<b>Insured's Principal Address:</b>	21 N S Road, Kolkata 700 001	
<b>Period Of Insurance:</b>	12 months	
	From:	<b>1<sup>st</sup> Oct'17</b>
	To:	<b>30<sup>th</sup> Sep '18</b>
<b>Retroactive Date:</b>	October 2013	
<b>Business Description:</b>	Balmer Lawrie is into manufacturing of Steel Barrels, Industrial Greases & Specialty Lubricants. It also provides Corporate Travel and Logistics Services. It is also into Leather Chemicals, Logistics Infrastructure.	
<b>Territory &amp; Jurisdiction:</b>	India	
<b>Employee Count:</b>		
<b>Coverage sought &amp; Limits of Liability</b>	<p><b>Side A: Director's Reimbursement</b>  <b>Side B: Company Reimbursement</b>  <b>Side C: Entity Security</b>  <b>Side D: Entity EPLI</b></p> <ul style="list-style-type: none"> <li>• <b>Option : INR 25 Crs</b></li> </ul>	
<b>Required Extensions:</b>	<ul style="list-style-type: none"> <li>▪ Advance Payment of Defense Costs</li> <li>▪ Advancement of Defense Costs &amp; Legal Representation Expenses</li> <li>▪ Asset &amp; Liberty coverage – full limits (including public relations expenses)</li> <li>▪ Automatic Cover for New Subsidiaries</li> <li>▪ Bilateral Discovery Period</li> <li>▪ Civil fines and penalties wherever insurable by law</li> <li>▪ Corporate Manslaughter</li> <li>▪ Cover for tax liability for individual directors</li> <li>▪ Coverage for Joint ventures</li> <li>▪ Counselling services extension</li> </ul>	

	<ul style="list-style-type: none"> <li>▪ Crisis Communication Cover</li> <li>▪ Emergency Costs Advancement</li> <li>▪ Extended Reporting period – automatic for a period of 90 days and for 50% of the annual premium for 1 year</li> <li>▪ Kidnap response cover</li> <li>▪ Knowledge of Occurrence Clause</li> <li>▪ Legal Representation Expenses (not tied to Wrongful Act)</li> <li>▪ Legal Representatives Cover</li> <li>▪ Occupational Health and Safety Costs - Defense Costs and Legal Representation Expenses</li> <li>▪ Order of Payment</li> <li>▪ Outside directorship cover</li> <li>▪ Pollution Defense Cost</li> <li>▪ Pollution Shareholder Claim Extension</li> <li>▪ Protected Excess Limit for Non-Executive Directors</li> <li>▪ Public Relations Expenses</li> <li>▪ Retired Directors and Officers Cover</li> <li>▪ Special Excess protection for non-executive directors</li> </ul>
<b>Claims Experience:</b>	Nil