

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

RBI happy about economy, but worried about banks

The economy is in a better position today thanks to the dip in inflation, the political stability and the recovery in the external sector, says the RBI's Financial Stability Report released on Monday.

It, however, also points out that primary market capital activity and banking business have been subdued due to moderate investment intentions. Reiterating what the RBI Governor has been saying, the report cautions about the danger of portfolio money flowing out in the event of bad news relating to growth or financial market shocks. In particular, the heightened interest of foreign portfolio investors (especially those from the US) may create volatility in the event of unexpected changes in the US monetary policy. Turning back to India, the report says that sustaining the turnaround in business sentiment is contingent on the outcomes on the ground.

While acknowledging that low credit offtake has been due to a combination of factors, including alternative sources of funding, balance-sheet repair, slack demand and an element of risk aversion, the Reserve Bank of India wants banks to prepare themselves to meet credit demand when investment picks up.

The Hindu Business Line - 29.12.2014

http://www.thehindubusinessline.com/industry-and-economy/banking/rbi-happy-about-economy-but-worried-about-banks/article6736080.ece?utm_source=thehindu&utm_medium=widget&utm_campaign=Widget+Pr+omo

Oil & gas, auto, tourism to outperform in 2015: Emkay

In 2014, the Indian equities determinedly broke the trading zone of the last four-five years (BSE Sensex of 15,000-20,000) and closed the year with solid gains of nearly 30 per cent. More importantly, the rally was fairly broad-based, with mid-cap & small-cap stocks delivering more than 50 per cent returns. 2014 was an inflection-point the Indian equities were waiting for, after almost three decades Indian voters gave a very decisive mandate to form a single-party majority government at the Centre. The other big gift was

India Inc awaits reforms, hopeful of 'achche din' in 2015

India Inc appears to be headed for a full circle as the year 2014 comes to an end - it was a vocal fault-finder of the previous UPA regime, turned into a cheerleader for the new government, but voice of criticism can be heard again, although mostly behind closed doors as of now. If it was crying loud about policy paralysis and slow decision making process during the UPA rule, corporates have been riding high on the promises of 'achche din' made by the new government since it came to power in May.

But it wants this positivity of sentiments to turn into real action on the ground now and that is the wish of India Inc for the new year. However, these voices of concern are not yet ready to be known by names and are being raised only during closed-door or off-media industry meetings, unlike during the previous government's rule when big corporate leaders would write open letters to flag 'policy paralysis' and other issues. Overall, the industry still remains hopeful that things will be better soon and 'achche din' may indeed come in during 2015, as the new government, headed by Prime Minister Narendra Modi, would have settled and be in a stronger position to start delivering on its promises.

Business Today - 29.12.2014

<http://businesstoday.intoday.in/story/india-inc-awaits-reforms-hopeful-of-achche-din-in-2015/1/213999.html>

Govt passes ordinance to make land deals easier

The BJP-led government today passed an urgent executive order on Monday to ease land-acquisition rules in sectors like power, housing and defence to kick-start hundreds of billions of dollars in stalled projects, though investments are unlikely to flow in immediately.

Restrictions on buying land, under a law championed by the last Congress government, are among barriers holding up projects worth

in the second half of the year when globally commodity prices witnessed steep falls and crude prices crashed by nearly 50 per cent, a big boon for the Indian economy. The new government has been working hard to revive the Indian economy, by trying to removing hurdles for various infrastructure projects like power plants, coal mines, road projects etc. We believe the efforts of the government and benefits of lower commodity prices will be reflected in the earnings of various companies over the next few quarters. Some of the sectors that we believe would be positively impacted and could deliver positive returns for investors are private sector banks, power, oil & gas, auto & tourism.

The Economic Times - 01.01.2015

<http://economictimes.indiatimes.com/industry/auto/news/auto-finance/oil-gas-auto-tourism-to-outperform-in-2015-emkay/articleshow/45715385.cms>

Govt amends Arbitration Act to attract investments

Amid its keenness to attract maximum foreign investment, the Government has sent out a signal to international business community by amending the Arbitration Act to make it mandatory for a judge presiding over commercial disputes to settle cases within nine months. The amendments to the Arbitration and Conciliation Act, 1996, in the form of an Ordinance, are aimed at giving a message that settling commercial disputes in India will no longer be a time-consuming affair, a senior government official today said.

The Government had to take the Ordinance route as it wanted the amendments to be put in place at the earliest, the official said. The Ordinance has been sent to President Pranab Mukherjee for assent, after which it will come into force. According to the amendments, the presiding officer of a commercial dispute will have to clear the case within a nine-month time-frame. The arbitrator will be free to seek an extension from the High Court.

The Hindu Business Line - 31.12.2014

<http://www.thehindubusinessline.com/economy/govt-amends-arbitration-act-to-attract-investments/article6738731.ece>

Finance ministry plans to use Facebook to push PSU disinvestment

The government is looking at using the social media platforms, including Facebook and Twitter, in a big way to generate interest in its disinvestment programme among investors, high net worth individuals and opinion makers. The department of disinvestment (DoD) in the

almost \$300 billion (Rs 1,80,000 crores). Several states had asked Prime Minister Narendra Modi to overhaul the law enacted in January. Finance Minister Arun Jaitley said projects in defence, rural electrification, rural housing and industrial corridors would not need to seek the consent of 80% of the affected landowners as mandated. Jaitley said while the compensation will remain high as per the act, and rehabilitation and resettlement will be followed, the procedure for acquiring land for these projects will be easier by omitting steps like social impact assessment, impact on food security, and consent of 80% land owners, among other features of the Act.

Business Standard - 30.12.2014

http://www.business-standard.com/article/reuters/india-passes-executive-order-to-make-land-deals-easier-govt-source-114122900649_1.html

Jaitley likely to bank on PSU dividends to meet fiscal deficit

Grappling with a tough fiscal deficit target of 4.1 per cent of gross domestic product (GDP), amid an expected tax revenue shortfall of Rs 1.05 lakh crore, Finance Minister Arun Jaitley might look at higher dividend from public sector undertakings (PSUs) compared to last year. This is apart from the government eyeing deep Budget cuts across ministries and departments.

Multiple sources told Business Standard Jaitley was likely to ask PSU chiefs to use their cash piles to either boost public investment or partly offset the expected shortfall in tax receipts. According to guidelines set by the Department of Public Enterprises, all profit-making PSUs have to declare dividend payout of at least 20 per cent of their profit after tax (PAT); profit-making PSUs in the energy and infrastructure segments declare dividend of 30 per cent of PAT.

Business Standard - 31.12.2014

http://www.business-standard.com/article/economy-policy/jaitley-likely-to-bank-on-psu-dividends-to-meet-fiscal-deficit-114123000360_1.html

Managing dissatisfaction at workplaces the biggest challenge for corporates

Managing employee satisfaction at workplaces has become paramount for most corporates. Human Resource chiefs state that across industries, 2015 is set to be a year of immense growth and that getting the best talent has

finance ministry will hire an advertising or public relation agency for the purpose. DoD said the agency will carry out advertising/PR work for sale of government holdings in the state-owned firms through market instruments like, IPOs, FPOs and OFS. Besides print and television medium, the agency will be required to disseminate information about stake sale through "social media including text and voice services as well as social networking services".

The Asian Age - 05.01.2015

<http://www.asianage.com/business/finance-ministry-plans-use-facebook-push-psu-disinvestment-410>

India to track toilet use with tablets

Prime Minister Narendra Modi is launching a nationwide online programme to check whether people are using toilets as part of his cleanliness drive. From next month, officials will head out with mobile phones, tablets and iPads to report on whether toilets are being used in rural India, with results uploaded onto a website in real time. India's shortage of toilets costs the country more than \$50 billion a year, mostly through premature deaths and hygiene-related diseases, according to a World Bank study. India suffers a greater cost than other Asian countries from the poor collection of human excreta, the study found.

About 626 million Indians defecate in the open compared with 14 million in China, the World Health Organization said in a 2012 report. Since taking office in May, Modi has repeatedly lamented the poor state of sanitation and public cleanliness in India, vowing to solve the problems within the next five years.

IBN Live - 01.01.2015

<http://ibnlive.in.com/news/india-to-track-toilet-use-with-tablets/520728-3.html>

Oil firms face mounting inventory loss

Indian Oil Corp (IOC) and other state-run fuel retailers have piled up inventory loss of over Rs.10,000 crore which together with depreciating rupee has severely strained their finances ahead of a revision in petrol and diesel prices. IOC along with Hindustan Petroleum Corp Ltd (HPCL) and Bharat Petroleum Corp Ltd (BPCL) were to decide on revising petrol and diesel prices on Wednesday, amidst clamour for a rate cut on falling crude oil prices. The firms, however, rue that petrol and diesel prices are not set based on trends in crude oil prices. They are benchmarked against internationally-traded rates of gasoline (for petrol) and gas oil (for diesel) as well as rupee-dollar

become more of a challenge. Pankaj Bansal, Co-Founder and CEO, PeopleStrong HR Services, says that companies need to understand the reasons why employees are unhappy at work, and create an environment that is conducive for growth, even as they recognise employees' efforts. Hussain Tinwala of TeamLease, a recruitment agency, noted that in some companies, there is no formal mechanism to measure performance, identify, recognise and reward employees, which leads to high attrition.

The Hindu Business Line - 30.12.2014

<http://www.thehindubusinessline.com/companies/managing-dissatisfaction-at-workplaces-the-biggest-challenge-for-corporates/article6728449.ece>

Corporates can offer mobile connectivity to 50,000 villages through CSR

The corporate sector through its corporate social responsibility (CSR) arm has the ability to provide mobile connectivity to 50,000 villages, says a report by the Federation of Indian Chambers of Commerce and Industry (FICCI) and consulting firm Accenture. As per the Companies Act, 2013, most businesses are required to allocate 2 per cent of their profit for CSR activities. According to estimates around 16,000 companies would spend about Rs.20,000 crore towards CSR activities in 2014-15. "This (amount) equals to the Central Government's total allocation to provide mobile connectivity to 50,000 villages, which wireless telephony has yet to touch.

The Hindu - 20.12.2014

<http://www.thehindu.com/business/Industry/corporates-can-offer-mobile-connectivity-to-50000-villages-through-csr/article6711332.ece>

The crude logic of regulated deregulation

The government freed prices of aviation turbine fuel (ATF) in 2002, petrol in 2010 and diesel in October 2014. Although refiners were given pricing freedom on paper, what this meant in government-speak was that prices of these fuels would be recalibrated periodically to market prices, the key benchmark for which is the price of their raw material—crude oil. In 2014, prices of India's crude oil basket tumbled 45%, from \$105 per barrel to \$58. But the only fuel whose price has declined proportionately is the non-subsidized cooking gas. For three other fuels—ATF, petrol and diesel—the fall in

exchange rate. Industry sources said rupee had depreciated against the U.S. dollar since the last revision on December 16, making imports costlier. Rupee had averaged Rs.63.46 to a dollar since then as against Rs.61.95 factored in the last price cut. On top of this, margins, which is differential between raw material (crude oil price) and product rate, had halved to \$8-9 per barrel, they said.

The Hindu - 31.12.2014

<http://www.thehindu.com/business/Industry/oil-firms-face-mounting-inventory-loss/article6739412.ece>

Shipping sector eyes major policy change in 2015

If Nitin Gadkari keeps his word, 2015 will see solid policy support to the shipping and port sector. Income Tax exemption to seafarers, cargo support to Indian flag-carriers, duty free-bunker to coastal shipping, incentives to shipyards and deregulation of port tariff are among a host of promises he made from the time he took over as Shipping Minister. Expectations are that some of these measures may be announced during the upcoming Budget session.

As 2014 draws to a close, captains of the industry are pinning hopes on policy support at home that could ease their life in the current challenging global market environment. The prospects of a significant pick up in ocean freight seem to be dim. Countries like Russia, Japan and China are facing economic slowdown. Rates for hauling dry bulk cargo such as iron ore, coal and grains have been under tremendous pressure for the past couple of months.

The Hindu Business Line - 30.12.2014

<http://www.thehindubusinessline.com/industry-and-economy/logistics/shipping-sector-eyes-major-policy-change-in-2015/article6739192.ece>

Permits for heavy cargo to go online

Private players will soon be able to get permit to carry over-dimensional and heavy consignments for special purposes with just the click of the mouse. The road transport ministry will launch an on-line facility to get such permits "instantly" starting next week, a move that will cut delay and minimize red-tape, sources said. Smoother movement of such cargo is crucial for timely completion of major infrastructure projects including power plants, ports, refineries and Metro rail. The present system of issuing manual permits takes between seven and 45 days and there is enough scope for government officials to delay

price has been significantly less: notably, 14% in petrol (a deregulated fuel in this period) and 7% in diesel (a regulated fuel for most of this period). For petrol and diesel, the government has hiked excise duty thrice since 13 November. And the oil marketing companies—all of them—chose not to absorb this and instead passed it on to the consumer. Even if they had absorbed the duty hike, the differential in the volume of the fall would still be significant.

Mint - 05.01.2015

<http://www.livemint.com/Politics/POPRrimJveaUgDBIHs8QJP/The-crude-logic-of-regulated-deregulation.html>

Kolkata Port needs to review tariff policy: Study

The Kolkata Port, which is grappling with an old infrastructure and suffering from the lowest draft, need to review the existing tariff policy, a study said today.

"There is a need to review the existing tariff policy with special reference to phasing of cross subsidies and suggest ways for adoption of a more realistic tariff policy for the port sector," the study by ASSOCHAM-ICAI said. Besides, the role of the Traffic Authority for Major Ports may be reviewed with a view to make suitable recommendations, the study noted. The study also slammed the port for poor quality of services and business attitude along with over staffing and lack of capacity. Infrastructure, including rail-link and allied logistics for the proposed Diamond Harbour Container Terminal need to be streamlined at the earliest, an Assocham statement on the study said.

The Economic Times - 29.12.2014

<http://economictimes.indiatimes.com/industry/transportation/shipping/-transport/kolkata-port-needs-to-review-tariff-policy-study/articleshow/45678817.cms>

Indian govt extends 24x7 Customs clearance at more ports

The Central Board of Excise and Customs (CBEC), under Department of Revenue, India's Ministry of Finance, has issued a circular announcing extension of 24x7 Customs clearance facility at 13 more airports in respect of all export goods and at 14 more sea ports in respect of specified import and export goods. "Board has decided that with effect from 31.12.2014 the facility of 24x7 Customs clearance for specified imports viz goods covered by 'facilitated' Bills of Entry and specified exports viz factory stuffed containers

permissions. There are 13 different categories of 'over-weight' consignments, which need to get special permission for their movement using hydraulic trailers.

Road transport ministry officials said Hydraulic Trailers Owners Association (HOTA) had been pushing for on-line submission of applications and obtaining the permits electronically. The association claims hydro, nuclear and thermal power plants in particular are planned in a big way in different parts of the country that has led to transportation of overweight consignments (OWC) from factory or ports to project sites.

The Times of India - 01.01.2015

<http://timesofindia.indiatimes.com/India/Permits-for-heavy-cargo-to-go-online/articleshow/45723754.cms>

Freight rates up on tight trucks position

Freight rates for nine-tonne load section for select destinations rose by Rs 1,000 at local market today following increased cargo movements amidst tight availability of trucks.

Transporters said pick up in cargo movements against tight positions of trucks mainly pushed up freight rates for select destinations. Delhi to Kolkata and Ahmedabad rates moved up by Rs.1,000 each to Rs.29,000 and Rs.20,000. Rates to Indore also showed a rise of Rs.1,000 at Rs.19,000, while Gwalior up by Rs 500 at Rs 14,000.

Business Standard - 03.01.2015

http://www.business-standard.com/article/pti-stories/freight-rates-up-on-tight-trucks-position-115010300345_1.html

Mobile travel bookings to drive growth

With the increasing use of the Internet over mobile phones, travel companies say mobile bookings might soon overtake those done through other devices. According to a report by the Internet and Mobile Association of India (IAMAI) and IMRB International, the number of mobile Internet users has witnessed a steady rise to 159 million in October. This is estimated to reach 173 million by the end of December. There were 119 million users in urban India accessing the Internet on mobile devices in October. Rural India is not that far behind, with a base of 40 million mobile Internet users in October 2013.

With e-ticketing one of the largest segments in Indian e-commerce, mobile booking is expected to see a surge in 2015. MakeMyTrip, one of the country's largest online travel companies, says more than a third of its unique visitors come via

and goods exported under free Shipping Bills will be made available, at 18 sea ports," CBEC said in its circular.

The sea ports are: Chennai, Cochin, Ennore, Gopalpur, JNPT, Kakinada, Kandla, Kolkata, Mumbai, New Mangalore, Marmagoa, Mundra, Okha, Paradeep, Pipavav, Sikka, Tuticorin, and Vishakapatnam. "Board has also decided that with effect from 31.12.2014 the facility of 24x7 Customs clearance for specified imports viz goods covered by facilitated Bills of Entry and all exports viz goods covered by all Shipping Bills will be made available, at 17 air cargo complexes," the circular said.

Fibre2Fashion - 01.01.2015

http://www.fibre2fashion.com/news/textile-news/newsdetails.aspx?news_id=169807

Six new airlines to start operations in the new year: Government

Six new airlines are expected to fly the Indian skies next year, the government said today as it asked states to join hands to promote regional connectivity and help the aviation sector meet its burgeoning losses by reducing taxes on jet fuel. "Most of the airlines in the country are reported to have incurred losses and some airlines are struggling to stay afloat despite a high (air traffic) growth rate," Civil Aviation Minister Ashok Gajapati Raju said at a meeting of state Civil Aviation Ministers here.

The Economics Times - 30.12.2014

<http://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/six-new-airlines-to-start-operations-in-the-new-year-government/articleshow/45691418.cms>

Air travel to get cheaper on biggest ATF price cut

Air travellers can expect a better deal on fares in the coming days, with Air India — the country's third largest carrier by market share — planning to pass on the benefit of 12.5 per cent cut in jet fuel price to consumers. "The lower fuel cost will result in 5-6 per cent savings on the overall operating cost. We will definitely pass on the benefit to air travellers," the Air India official said. Indian Oil, the country's largest aviation turbine fuel (ATF) supplier, on Thursday cut ATF price by Rs 7,520 per kilolitre to Rs 52,423 in Delhi with effect from Thursday. In Mumbai, ATF would cost Rs 53,862 per kilolitre compared with Rs 61,695 in December. It was the sixth straight price cut since August last year on falling global crude prices. IndiGo, the domestic market leader, may also follow Air India given the stiff

mobile, which represents 24 per cent of all online transactions.

Business Standard - 02.01.2015

http://www.business-standard.com/article/companies/mobile-travel-bookings-to-drive-growth-11501020005_1.html

Vistara hits airfare turbulence even before take-off

The Tata Group-Singapore Airlines joint venture Vistara, which starts its inaugural flight on January 9, will face stiff competition from peers like state-owned Air India and Jet Airways as the duo have offered lower fares during the month to passengers who booked tickets till December 31.

Since maximum bookings are made 7-10 days before the date of the journey, Vistara's offering of R7,500 for a one-way economy class ticket on the New Delhi-Mumbai sector — two of the three destinations that it will initially fly to — on January 9 is considerably higher than that of Air India and Jet Airways, which are offering the same for as low as R6,500 and R6,200, respectively.

"Jet and Air India are offering tickets at 20-40% lower price point than Vistara on January 9, the day the airline takes off, on the Delhi-Mumbai route. Due to the discounts offered by competitors, bookings at Vistara are currently slightly slower than its full-service peers," said Sharath Dhall, president of online travel agency Yatra.com.

The Financial Express - 02.01.2015

<http://www.financialexpress.com/article/companies/vistara-hits-airfare-turbulence-even-before-take-off/25235/>

R K Srivastava takes over as chief of Airports Authority of India

R K Srivastava today took over as the new chairman of Airports Authority of India (AAI) replacing Sudheer Raheja.

The government had announced Srivastava's appointment on December 19 for five years. Srivastava is a 1984-batch Jharkhand-cadre IAS officer. Raheja, a Board member (Planning), was in charge of the post since late August last year. The post of chairman was lying vacant after the then UPA government terminated midway the six-month extension to the then chairman V P Aggarwal and gave additional charge to Alok Sinha, who was working as joint secretary in the Civil Aviation Ministry at that time.

The Economic Times - 02.01.2015

http://articles.economictimes.indiatimes.com/2015-01-02/news/57611530_1_aai-chairman-k-srivastava-new-chairman

competition in the local market and the traditionally lean travel season during January-March.

Financial Chronicle - 01.01.2015

<http://www.mydigitalfc.com/news/air-travel-get-cheaper-biggest-atf-price-cut-972>

IRCTC makes international travel plans

Indian Railway Catering and Tourism Corporation Ltd. (IRCTC) has gone beyond its primary business as a rail ticketing portal and has ventured into international tours.

The IRCTC, a government of India enterprise, which had been concentrating on inbound tours to various States, has started focusing on promoting trips to popular tourist spots abroad. The IRCTC offices of Kerala, Tamil Nadu and Karnataka — in Ernakulam, Chennai, and Bangalore — have come up with tailor-made international tour packages.

The IRCTC has announced a four-day three-night package from Kochi to Dubai from January 23 following the success of its maiden tour to Malaysia from the State. The package is limited to 24 persons to give personal attention to those flying to Dubai, says Rajeev Sadanandan, Regional Manager, IRCTC.

The Hindu - 04.01.2015

<http://www.thehindu.com/news/cities/Thiruvananthapuram/irctc-makes-international-travel-plans/article6753534.ece>

Government splits Chairman & MD post, names chiefs for 4 PSU banks

In a departure from the past, the government today split the post of Chairman and Managing Director for PSU banks and named MD-and-CEOs of four banks including United Bank and Oriental Bank of Commerce. For the first time, PSU banks will have a non-Executive Chairman, giving operational responsibility to Managing Director and Chief Executive Officer (CEO).

"The procedure for selection of part-time Chairman would be announced shortly," said a Finance Ministry statement.

The Economic Times - 31.12.2014

<http://economictimes.indiatimes.com/industry/banking/finance/banking/government-splits-chairman-md-post-names-chiefs-for-4-psu-banks/articleshow/45702128.cms>

Dogra appointed Director (Fin), GRSE

Govt has appointed Shri S S Dogra, DGM, Nalco, as Director (Finance), Garden Reach Shipbuilders & Engineers Limited (GRSE).

Whispers in the Corridors - 30.12.2014

<http://www.whispersinthecorridors.in/ReadArticle.php?id=42213&table=whispers>

N Sridhar appointed CMD of Singareni Collieries Company

The Telangana government today said N Sridhar, a 1997 batch IAS officer, has been appointed as Chairman and Managing Director of Singareni Collieries Company Ltd (SCCL). Chief Minister K Chandrasekhar Rao approved the appointment of Sridhar as head of state-owned coal miner, an official release said

The Economic Times - 30.12.2014

<http://economictimes.indiatimes.com/industry/ind-l-goods/svs/metals-mining/n-sridhar-appointed-cmd-of-singareni-collieries-company/articleshow/45690409.cms>

Ved Prakash appointed CMD of MMTC

MMTC Ltd today appointed Shri Ved Prakash as its Chairman and Managing Director. Prakash, who was Director (Marketing) in the mineral trading company, has been given the additional charge of CMD with effect from December 31, 2014

The Economic Times - 31.12.2014

<http://economictimes.indiatimes.com/industry/ind-l-goods/svs/metals-mining/ved-prakash-appointed-cmd-of-mmtc/articleshow/45709336.cms>

Shri. Devinder Singh Ahluwalia, is new Director (Finance) of NMDC

NMDC Ltd has informed BSE regarding a Press Release dated January 01, 2015, titled "Shri. Devinder Singh Ahluwalia, is new Director (Finance) of NMDC"

The Hindu Business Line - 01.01.2015

<http://www.thehindubusinessline.com/companies/announcements/others/shri-devinder-singh-ahluwalia-is-new-director-finance-of-nmdc/article6745369.ece>

R S Mahapatro selected as Director (Pers), CCL

R S Mahapatro, GM, CCL/CIL, has been selected for the post of Director (Personnel), Central Coalfields Limited (CCL) at a Public Enterprises Selection Board (PESB) meeting held on December 29, 2014.

Whispers in the Corridor - 20.12.2014

<http://www.whispersinthecorridors.com/today.html>

Shri Rajendra Chaudhary selected as Director (Comm), NBCC

PSEB has recommended the name of Shri Rajendra Chaudhary, Sr. ED, NBCC, for the post of Director (Commercial), National Buildings Construction Corporation Limited (NBCC) at a Public Enterprises Selection Board meeting held on December 30, 2014.

PSEB - 31.12.2014

PSEB.nic.in

Nalco gets new director (production)

V Balasubramanyam has assumed charges as executive director (production), of National Aluminium Company (Nalco). Balasubramanyam has contributed significantly from technology adoption to absorption in the field of aluminium technology.

Business Standard - 01.01.2015

http://www.business-standard.com/article/companies/nalco-gets-new-director-production-115010100787_1.html

J S Deepak is also CMD, ITPO

J S Deepak has been assigned an additional charge of Chairman-cum-Managing Director, ITPO. He is a 1982 batch IAS officer of Uttar Pradesh cadre.

Whispers in the Corridor - 03.01.2015

http://www.whispersinthecorridors.com/print_today.html