

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

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CIN : L15492WB1924GOI004835

Statement of Un-audited Financial Results for the Quarter Ended 30th September, 2017

Rs. in Crores

Sl. No.	Particulars	Standalone					Previous Year Ended 31/03/2017 (Audited)
		3 Months Ended 30 Sept., 2017 (Un-audited)	Preceding 3 Months Ended 30 June, 2017 (Un-audited)	Corresponding 3 Months Ended 30 Sept., 2016 (Un-audited)	Year to-date figures for Current Period Ended 30 Sept., 2017 (Un-audited)	Year to-date figures for the previous Period Ended 30 Sept., 2016 (Un-audited)	
I	Revenue from operations	371.27	498.39	427.77	869.66	921.29	1828.08
II	Other Income	14.30	10.08	14.01	24.38	25.09	73.09
III	Total Income [I+II]	385.57	508.47	441.78	894.04	946.38	1901.17
IV	Expenses						
	Cost of Materials Consumed	219.67	304.22	240.97	523.89	542.56	1069.40
	Purchase of Stock-in-Trade	0.26	-	8.27	0.26	8.65	11.49
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	14.11	2.34	11.77	16.45	7.56	(0.38)
	Excise Duty on Sales	-	33.04	28.89	33.04	60.68	121.72
	Employee Benefits Expenses	53.41	53.21	49.23	106.62	98.08	199.37
	Finance cost	0.97	1.18	1.11	2.15	2.68	4.54
	Depreciation and Amortisation Expenses	6.46	6.44	6.36	12.90	12.59	25.84
	Other Expenses	52.53	63.03	49.86	115.56	110.91	215.08
	Total expenses [IV]	347.41	463.46	396.46	810.87	843.71	1647.06
V	Profit/(Loss) before exceptional items and tax (III - IV)	38.16	45.01	45.32	83.17	102.67	254.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax [V-VI]	38.16	45.01	45.32	83.17	102.67	254.11
VIII	Tax Expenses						
	(1) Current Tax	13.52	14.55	15.73	28.07	35.47	88.51
	(2) Deferred Tax	(1.50)	0.56	1.96	(0.94)	2.56	(4.82)
IX	Profit/(Loss) for the period from continuing operations (VII- VIII)	26.14	29.90	27.63	56.04	64.64	170.42
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after Tax [X - XI]	-	-	-	-	-	-
XIII	Profit / (Loss) for the period [IX + XII]	26.14	29.90	27.63	56.04	64.64	170.42
XIV	Other Comprehensive Income						
	(A)(i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	1.31
	(A)(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	-	-	(0.45)
	(B)(i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(B)(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income for the year	-	-	-	-	-	0.86
XV	Total Comprehensive Income for the period [XIII+XIV]	26.14	29.90	27.63	56.04	64.64	171.28
XVI	Earnings per Equity Share (for continuing operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	2.29	2.62	2.42	4.92	5.67	14.95
	(b) Diluted	2.29	2.62	2.42	4.92	5.67	14.95
XVII	Earnings per Equity Share (for discontinued operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Equity Share (for discontinued and continuing operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	2.29	2.62	2.42	4.92	5.67	14.95
	(b) Diluted	2.29	2.62	2.42	4.92	5.67	14.95

Notes :

- (i) The Standalone un-audited financial results for the quarter ended September 30, 2017 are as per the notified Indian Accounting Standards.
- (ii) Post implementation of Goods and Services Tax ("GST") with effect from 1 July 2017, total income from operations is disclosed net of GST. Total income from operations for the earlier periods included excise duty which is now subsumed in the GST. Total income from operations for the half year ended 30 September 2017 includes excise duty upto 30 June 2017. Accordingly, total income from operations for the quarter and half year ended 30 September 2017 are not comparable with those of the previous period presented.
- (iii) The above results have been subjected to limited review by the Statutory Auditors. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10th November, 2017.
- (iv) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.

(v) **Balance Sheet as at 30th September, 2017**

Rs. in Crores

A ASSETS

1 Non-Current Assets

- (a) Property, Plant and Equipment
(b) Capital Work-in-Progress

	Figures as at the end of current reporting period 30-09-2017	Figures as at the end of the previous reporting period 31-03-2017
(a) Property, Plant and Equipment	374.46	382.67
(b) Capital Work-in-Progress	28.65	23.31

(c) Investment Property	0.47	0.62
(d) Goodwill	6.89	6.89
(e) Other Intangible assets	5.68	6.30
(f) Intangible Assets under Development	-	-
(g) Financial Assets	-	-
(i) Investments	138.41	87.38
(ii) Loans	4.61	4.85
(iii) Others	5.41	5.01
(h) Deferred Tax Assets (Net)	8.96	8.02
(i) Other Non-Current assets	36.35	37.15
Sub - Total - Non - Current Assets	609.89	562.20
2 Current Assets		
(a) Inventories	128.61	151.70
(b) Financial Assets		
(i) Trade Receivables	277.22	281.61
(ii) Cash and Cash Equivalents	35.49	31.06
(iii) Other Bank Balances	370.59	477.59
(iv) Loans	19.94	4.39
(v) Others	279.23	207.55
(c) Other Current Assets	167.48	77.42
Sub - Total - Current assets	1278.56	1231.32
TOTAL - ASSETS	1888.45	1793.52
B EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Equity Share Capital	114.00	114.00
(b) Other Equity	1,011.53	1051.99
Sub-Total - Shareholders Fund	1125.53	1165.99
2. Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.48	0.22
(b) Provisions	55.79	55.79
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	0.03	0.04
Sub - Total - Non - Current Liabilities	56.30	56.05
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	84.44	0.00
(ii) Trade Payables	310.69	307.11
(iii) Other Financial Liabilities	173.69	130.66
(b) Other Current Liabilities	82.20	68.06
(c) Provisions	17.64	19.91
(d) Current Tax Liabilities (Net)	37.96	45.74
Sub - Total - Other Current Liabilities	706.62	571.48
TOTAL - EQUITY AND LIABILITIES	1888.45	1793.52

On behalf of the Board of Directors

(S. S. KHUNTIA)
Director (Finance) & CFO
DIN : 07475677

Place : Kolkata
Date : 10th November, 2017