



BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

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CIN : L15492WB1924GOI004835

Un-Audited Financial Results for the Quarter Ended 30th June, 2016

Rs. in Crores

Sl. No.	Particulars	3 months ended 30 June, 2016 (Un-Audited)	Preceding 3 months ended 31 March, 2016 (Un-Audited)	Corresponding 3 Months Ended 30 June, 2015 (Un-Audited)	Year to-date figures for Current Period Ended 30 June, 2016 (Un-Audited)	Year to-date figures for the previous year Ended 30 June, 2015 (Un-Audited)	Previous Year Ended 2015-16 (Audited)
1.	Income from Operations						
	(a) Net Sales/Income from operations (Net of Excise Duty)	454.25	650.18	463.16	454.25	463.16	2683.22
	(b) Other Operating Income	7.48	11.37	7.24	7.48	7.24	28.37
	Total Income from operation (Net)	461.73	661.55	470.40	461.73	470.40	2711.59
2.	Expenditure						
	(a) Cost of Materials Consumed/Services Rendered	301.59	499.48	299.97	301.59	299.97	2092.35
	(b) Purchase of Stock-in-Trade	0.38	1.60	0.11	0.38	0.11	3.58
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(4.21)	(6.78)	6.92	(4.21)	6.92	(0.78)
	(d) Employee Benefits Expenses	48.85	49.89	53.04	48.85	53.04	202.76
	(e) Depreciation and Amortisation Expenses	6.23	6.58	6.02	6.23	6.02	27.20
	(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	61.05	54.04	63.03	61.05	63.03	209.80
	Total expenses	413.89	604.81	429.09	413.89	429.09	2534.91
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	47.84	56.74	41.31	47.84	41.31	176.68
4.	Other Income	11.08	30.28	11.29	11.08	11.29	62.31
5.	Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	58.92	87.02	52.60	58.92	52.60	238.99
6.	Finance cost	1.57	0.68	2.06	1.57	2.06	4.45
7.	Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)	57.35	86.34	50.54	57.35	50.54	234.54
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit /Loss from ordinary activities before tax (7- 8)	57.35	86.34	50.54	57.35	50.54	234.54
10.	Tax Expense	20.34	19.74	18.24	20.34	18.24	71.34
11.	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	37.01	66.60	32.30	37.01	32.30	163.20
12.	Extraordinary Items (net of Tax expense Rs.Nil)	-	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the period [11-12]	37.01	66.60	32.30	37.01	32.30	163.20
14.	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates [13-14-15]	37.01	66.60	32.30	37.01	32.30	163.20
17.	Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	28.50	28.50	28.50	28.50	28.50	28.50
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	968.83

19.i	Earnings per Share (₹) (before extraordinary items) (of Rs. 10/- each (not annualised)						
	(a) Basic	12.99	23.37	11.33	12.99	11.33	57.26
	(b) Diluted	12.99	23.37	11.33	12.99	11.33	57.26
19.ii	Earnings per Share (₹) (after extraordinary items) (of Rs. 10/- each (not annualised)						
	(a) Basic	12.99	23.37	11.33	12.99	11.33	57.26
	(b) Diluted	12.99	23.37	11.33	12.99	11.33	57.26

Notes :

- (i) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company, its subsidiaries, joint venture and associates for periods commencing on or after April 1, 2016 with a transition date of April 1, 2015. The results for the quarter ended June 30, 2016 are as per the notified Ind AS.
- (ii) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the published figures for the quarter ended June 30, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. These results have not been subjected to limited review by the auditors. However, the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its operations.
- (iii) The above results including Segment Reporting have been recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2016.
- (iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- (v) The Annual General Meeting of the Company is scheduled to be held on September 22, 2016.
- (vi) The financial results for the quarter and previous year ended March 31, 2016 are not in compliance with Ind AS requirements as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- (vii) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (viii) A reconciliation between the profit as reported earlier and the Ind AS recast profit for the quarter ended June 30, 2015 is given below :

Reconciliation of standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) is summarised as follows :

Particulars	Rs./Crores
	30 June, 2015
Profit after Tax as reported under previous GAAP	33.24
Adjustments on account of :	
(i) Reversal of Depreciation on leasehold land being Operating lease	0.34
(ii) Recognition of amortisation of leasehold land being operating lease, in other expense	(0.34)
(iii) Measurement of financial assets and liabilities at amortised cost	0.03
(iv) Reversal of amortisation of Goodwill	0.46
(v) Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	(1.93)
(vi) Recognition of foreign exchange fluctuation as MTM of forward contracts	0.01
(vii) Reversal of Revenue on compliance with Ind AS	(276.33)
(viii) Reversal of Cost of Services on compliance with Ind AS	276.33
(ix) Deferred tax impact on above Ind AS adjustments	0.49
Profit after Tax as reported under Ind AS	32.30

On behalf of the Board of Directors

(S. S. KHUNTIA)

Director (Finance) & CFO

DIN : 07475677

Place : Kolkata

Date : 10th August, 2016