



बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227

Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone . (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Ref.: BLI/SE/BM/12052017

Date: 12th May, 2017

The Secretary,
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: **12638**

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code. **532485**

Dear Sir,

Sub.: Disclosure under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further, to our intimation dated 26th April, 2017 and pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board at its Meeting dated 12th May, 2017, approved the following:

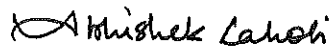
1. The Audited standalone financial results of the Company for the Financial Year ended 31st March, 2017 and the financial results of the Company in respect of the fourth quarter of FY 2016-17,
2. The Standalone statement of Assets and Liabilities,
3. Financial Statement.

The aforesaid results, the Audit Report with declaration regarding Unmodified Opinion and financial statement are attached for your record.

The meeting commenced at 12.30 P M (IST) and concluded at 4:00 P M (IST)

Thanking You,

Yours faithfully,
Balmer Lawrie Investments Ltd.


(Abhishek Lahoti)
Company Secretary

Encl.: As above.

Cc: The Assistant Vice President, NSDL
The Vice President (Operation), CDSL

BALMER LAWRIE INVESTMENTS LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Statement of Audited Results for the Year Ended 31/03/2017

Particulars	₹. in Lakhs				
	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figure for current period ended 31/03/2017 (Audited)	Year to date figure for the previous year ended 31/03/2016 (Audited)
1. Income from Operations					
(a) Net sales/income from operations (Net of excise duty)	-	-	-	3,522.65	3,170.38
(b) Other Operating Income	-	-	-	-	-
Total income from operation (net)	-	-	-	3522.65	3170.38
2. Expenses					
(a) Employee benefits expenses	2.13	1.95	2.18	7.98	7.51
(b) Service charges	10.35	10.35	10.30	41.37	39.76
(c) Other expenses	7.00	5.94	2.24	44.51	11.19
Total expenses	19.48	18.24	14.72	93.86	58.46
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1 - 2)	(19.48)	(18.24)	(14.72)	3428.79	3111.92
4. Other Income	171.68	167.10	155.43	658.99	652.55
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	152.20	148.86	140.71	4087.78	3764.47
6. Finance cost	-	-	-	-	-
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 + 6)	152.20	148.86	140.71	4087.78	3764.47
8. Exceptional Items	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	152.20	148.86	140.71	4087.78	3764.47
10. Tax Expense	51.00	51.00	47.00	208.00	202.00
11. Net Profit /Loss from Ordinary Activities after Tax [9-10]	101.20	97.86	93.71	3879.78	3562.47
12. Extraordinary Items (net of Tax expense ₹ nil)	-	-	-	-	-
13. Net Profit / Loss for the period (11-12)	101.20	97.86	93.71	3879.78	3562.47
14. Paid-up Equity Share Capital (Face Value per share - ₹ 10/-)	2219.73	2219.73	2219.73	2219.73	2219.73
15. Reserves excluding Revaluation Reserves					6866.70
16.i. Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)					
(a) Basic	0.46	0.44	0.42	17.48	16.05
(b) Diluted	0.46	0.44	0.42	17.48	16.05
16. ii. Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)					
(a) Basic	0.46	0.44	0.42	17.48	16.05
(b) Diluted	0.46	0.44	0.42	17.48	16.05
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding (*)	8951171	8951171	8951171	8951171	8951171
- Number of Shares	40.33%	40.33%	40.33%	40.33%	40.33%
- Percentage of Shareholding					
2 Promoters and Promoter Group Shareholding (*)					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	13246098	13246098	13246098	13246098	13246098
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	59.67%	59.67%	59.67%	59.67%	59.67%

		3 months ended 31/03/2017
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets and Liabilities.

		₹. in Lakhs	
		Audited	
		As at 31/03/2017	As at 31/03/2016
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	2219.73	2219.73
	(b) Reserves & Surplus	6972.92	6866.70
	Sub-Total - Shareholders' fund	9192.65	9086.43
2	Share application money pending allotment	-	-
3	Non - current liabilities	-	-
4	Current Liabilities		
	(a) Other current liabilities	203.67	179.86
	(b) Short - term provisions	3773.54	2774.65
	Sub - total - Current liabilities	3977.21	2954.51
	TOTAL - EQUITY AND LIABILITIES	13169.86	12040.94
B	ASSETS		
1	Non-current Assets		
	(a) Non-current investments	3267.77	3267.77
	Sub - total - Non - current assets	3267.77	3267.77
2	Current Assets		
	(a) Cash and cash equivalents	9568.57	8478.87
	(b) Other current assets	333.52	294.30
	Sub - total - Current assets	9902.09	8773.17
	TOTAL - ASSETS	13169.86	12040.94

Notes :

- (i) Previous period /year's figure have been re-grouped / re-arranged wherever necessary.
- (ii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th May 2017.
- (iii) The only business of the Company is investment in its subsidiary, Balmer Lawrie & Co. Ltd. (BL) and hence Accounting Standard 17 on segment reporting as notified by Companies (Accounting Standard) Rules 2006 is not applicable to the Company.
- (iv) Other Income is mainly on account of interest received from short term deposits.
- (v) The Board of Directors have recommended a dividend @ ₹ 17.00 per equity share for the financial year ended 31st March 2017.
- (vi) The audited accounts are subject to review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act.,2013.
- (vii) The financial statements have been prepared as per revised Schedule III to the Companies Act, 2013.
- (viii) The figure of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place : Kolkata
Date : May 12,2017


(S S KHUNTIA)
Director
DIN : 07475677



बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227

Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

12th May, 2017

To
Board of Directors
Balmer Lawrie Investments Ltd.
Kolkata

CEO and CFO Certification

In terms of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Shyam Sundar Khuntia, Non-Executive Director, Perin Devi, Nominee Director and Kiran Vasudeva, Nominee Director of Balmer Lawrie Investments Limited, hereby certify that with respect to the Financial Year ended 31st March, 2017:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee:
- (1) Significant changes in internal control over financial reporting during the year;
 - (2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

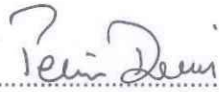
Page | 1

- (3) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.



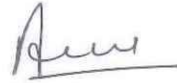
[Shyam Sundar Khuntia]

Non executive Director



[Perin Devi]

Nominee Director



[Kiran Vasudeva]

Nominee Director





बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227

Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

12th May, 2017

To
Board of Directors
Balmer Lawrie Investments Ltd.
Kolkata

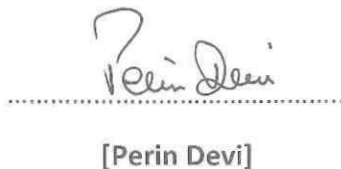
CEO and CFO Certification

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, **Shyam Sundar Khuntia**, Non-Executive Director, **Perin Devi**, Nominee Director and **Kiran Vasudeva**, Nominee Director of Balmer Lawrie Investments Limited hereby certify that we have reviewed the Financial Results of the Company for the quarter ended 31st March, 2017 and we certify that the said results

- i. Do not contain any false or misleading statements or figures and
- ii. Do not omit any material fact, which may make the statements or figures contained therein misleading.


[Shyam Sundar Khuntia]

Non executive Director


[Perin Devi]

Nominee Director


[Kiran Vasudeva]

Nominee Director



बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227
Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Ref.: BLI/SE
Date: 12th April, 2017

The Secretary,
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 12638

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 532485

Dear Sir,

Sub: Declaration pursuant to Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 vide Circular CIR/CFD/CMD/56/2016 dated 25th May, 2016

In compliance with Circular CIR/CFD/CMD/56/2016 dated 25th May, 2016 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared and confirmed that Auditor's Report on Annual Financial Results of the Company for the financial year ended 31st March, 2017 is with unmodified opinion.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
Balmer Lawrie Investments Ltd.

[Perin Devi]
Audit Committee- Chairperson



BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata: 700 001

Tel/Fax 2213 -7668

Tel 2248-3020

E-mail: bhattacharyadas@gmail.com

**Independent Auditor's Report To the Members of
" BALMER LAWRIE INVESTMENTS LIMITED "**

Report on the Financial Statements

- 1) We have audited the accompanying financial statements of Balmer Lawrie Investments Limited, which comprise the Balance Sheet as at March 31, 2017, the statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statement

- 2) The Management and Board of Directors of the company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with rule 7 of Companies (Accounts) Rules 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatement, whether due to fraud or error





BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata 700 001

Tel/Fax 2213 -7668

Tel: 2248-3020

E-mail: bhattacharyadas@gmail.com

Auditor's Responsibility

- 3) Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about where the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place and adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. Please refer **Annexure :I** of this report on our observations on Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

- 4) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- 5) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2017, its profit/loss and its cash flow for the year ended on that date.





BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata: 700 001

Tel/Fax 2213 -7668

Tel: 2248-3020

E-mail: bhattacharyadas@gmail.com

Report on other Legal and Regulatory Requirements

- 6) As required by the companies (Auditor's Report) order, 2016 (The order) issued by the central Government of India in terms of sub-section (11) of section 143 of the Act. We give in the **Annexure : II** a statement on the matters specified in paragraphs 3 and 4 of the order.
- 7) As required by section 143(3) of the Act, we further report that
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books:
- c) The Balance Sheet Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014.
- e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2015
- i) The company has disclosed the impact of pending litigations on its financial position in its financial statements Refer Note.13 of the financial statements
- ii) The company did not have any long term contracts including derivate contracts and as such the question of commenting on any material foreseeable losses thereon does not arise
- iii) The company has transferred to the investor Education and protection Fund such amount which were required to be done





BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata 700 001

Tel/Fax 2213 -7668

Tel 2248-3020

E-mail: bhattacharyadas@gmail.com

g) As required Under Section 143(5) of the Companies Act ,2013 we furnish in **Annexure : III** compliance to the directions issued by the Comptroller & Auditor General of India

Place Kolkata

Date The 12th May,2017

For **Bhattacharya Das & Co**
Chartered Accountants

F.R.N. 007077E

(Biswajit Mukherjee)
Partner

Membership No 056740



BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata- 700 001

Tel/Fax 2213 -7668

Tel: 2248-3020

E-mail: bhattacharyadas@gmail.com

Annexure : I

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1 We have audited the internal financial controls over financial reporting of Balmer Lawrie Investments Limited as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

2 The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

Auditors' Responsibility

3 Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both are applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects

4 Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement ,





including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error

- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls Over Financial Reporting

- 7 Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

- 8 In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India





BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata: 700 001

Tel/Fax 2213 -7668

Tel 2248-3020

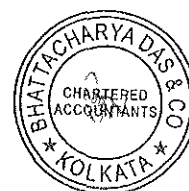
E-mail: bhattacharyadas@gmail.com

Annexure : II

Annexure referred to in paragraph 6 of our Report of even date to the members of Balmer lawrie Investments Limited on the accounts of the company for the year ended 31st March, 2017.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during course of our audit, we report that:

- 1 There are no Fixed Assets in the Company, hence this clause is not applicable
- 2 There are no Inventory in the Company and as such this clause is not applicable
- 3 The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. 2013
- 4 In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of inventories, fixed assets, and for of goods & services Further, on the basis our examination of the book and records of the company and according to the information and explanation given to us no major weaknesses in the internal controls has been noticed
- 5 The Company has not accepted any deposits covered under section section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under
- 6 As per information & explanation given by the management, maintenance of cost record has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act 2013





BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata 700 001

Tel/Fax 2213 -7668

Tel 2248-3020

E-mail: bhattacharyadas@gmail.com

7 (a) According to the information and explanations given to us based on the records of the company examined by us, the company is regular in depositing undisputed statutory dues including Investor Education and Protection Fund, income tax and any other material Statutory dues, as applicable with the appropriate authorities and no statutory dues as on 31st of March, 2017 was outstanding for a period of more than six months from the date they become payable

(b) According to the information and explanations given to us based on the records of the company examined by us there are no dues of income tax and other statutory dues which have not been deposited on account of any disputes except the following

Name of the Statute	Nature of Dues	Amount in Rs.	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Demand under section 143(3) dt 20 10 2010	295530.00	A.Y 2008-09	CIT (Appeals) Kolkata

© There has been no delay in transfer of sums to the investor Education and protection Fund during the year covered under audit

8 The company has no accumulated losses and the company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year

9 According to the records of the company examined by us and as per the information and explanation given to us, the company has not availed of any loans from any financial institution or banks and has not issued debentures





BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata: 700 001

Tel/Fax 2213 -7668

Tel 2248-3020

E-mail: bhattacharyadas@gmail.com

- 10 According to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year

- 11 In our opinion and according to the information and explanation given to us company has not raised any term loans during the year

- 12 During the course of our examination of the books of records of the company carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the year not have we been informed or such instance by the management

Place Kolkata

Date: The 12th May, 2017

For **Bhattacharya Das & Co.**
Chartered Accountants

F. R. N. 307077E



(Biswarup Mukherjee)

Partner

Membership No 056740



BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

2, Garstin Place, (4th Floor)

Kolkata - 700 001

Tel/Fax : 2213 -7668

Tel: 2248-3020

E-mail: bhattacharyadas@gmail.com

Annexure : III

Directions under section 143(5) of the Companies Act 2013

Sl. No	Directions	Auditor's Reply
1	Whether the company has clear title/lease deeds for freehold and leasehold respectively? If not please state the area of freehold and lease hold land for which title/lease deeds are not available?	As the Company has no freehold and lease hold land , this question is not applicable
2.	Whether there are any cases of waiver/write off of debts/loans/interest etc., if yes the reasons there for and amount involved	No There is no case of waiver/write off of debts/loans/interest etc.during the year under audit
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gift/ grant(s) from the Govt. or other authorities	No. As there are no inventories with the company this question is not applicable.

Place Kolkata

Date: 12th May, 2017

For **Bhattacharya Das & Co**

Chartered Accountants

F.R.N. 30707E



(Biswarup Mukherjee)

Partner

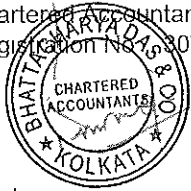
Membership No 056740

BALMER LAWRIE INVESTMENTS LIMITED
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
		₹ in Lakhs	₹ in Lakhs
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	2,219.73	2,219.73
(b) Reserves and surplus	4	6,972.93	6,866.70
		9,192.66	9,086.43
2 Share application money pending allotment		-	-
3 Non-current liabilities		-	-
4 Current liabilities			
(a) Other current liabilities	5	203.66	179.86
(b) Short-term provisions	6	3,773.54	2,774.65
		3,977.20	2,954.51
TOTAL		13,169.86	12,040.94
B ASSETS			
1 Non-current assets			
(a) Non-current investments	7	3,267.77	3,267.77
		3,267.77	3,267.77
2 Current assets			
(a) Cash and cash equivalents	8	9,568.57	8,478.87
(b) Other current assets	9	333.52	294.30
		9,902.09	8,773.17
TOTAL		13,169.86	12,040.94
Corporate Information & Significant Accounting Policies Accompanying Notes to Financial Statements are an integral part of the Financial Statements	1 & 2 (1 to 24)		

In terms of our report attached

Bhattacharya Das & Co
Chartered Accountants
Registration No. 307077E



Partner
Membership No. - 0561145

For and on behalf of the Board of Directors

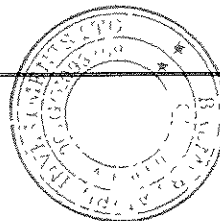
[Signature]

[Signature]
Directors

[Signature]
Company Secretary

Place Kolkata
Date 12th May 2017

[Signature]



BALMER LAWRIE INVESTMENTS LIMITED
Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Note No	For the year ended	For the year ended 31st
		31st March 2017	March 2016
		₹ in Lakhs	₹ in Lakhs
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)		-	-
Less Excise duty		-	-
Revenue from operations (net)		-	-
2 Other income	10	4,181.64	3,822.93
3 Total revenue (1+2)		4,181.64	3,822.93
4 Expenses			
(d) Employee Benefit Expense	11	7.98	7.51
(g) Other expenses	12	85.88	50.95
Total expenses		93.86	58.46
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		4,087.78	3,764.47
6 Exceptional items		-	-
7 Extraordinary items		-	-
8 Profit / (Loss) before tax (5-(6+7))		4,087.78	3,764.47
9 Tax expense			
(a) Current tax expense for current year		208.00	202.00
		208.00	202.00
10 Profit / (Loss) from continuing operations (8-9)		3,879.78	3,562.47
11 Earnings per share (of ₹ Rs.10/- each)			
(a) Basic	22.1	17.48	16.05
(b) Diluted	22.2	17.48	16.05
Corporate Information & Significant Accounting Policies Accompanying Notes to Financial Statements are an integral part of the Financial Statements	1 & 2 (1 to 24)		

In terms of our report attached

Bhattacharya Das & Co.

Chartered Accountants

Registration No 307977E



Partner

Membership No 256776

Place Kolkata

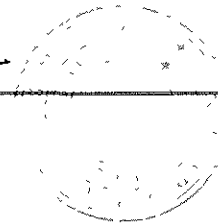
Date 12th May 2017

For and on behalf of the Board of Directors

[Signature]
Pravin Debnath
Directors

[Signature]
Akshay Lakshmi
Company Secretary

[Signature]



BALMER LAWRIE INVESTMENTS LIMITED

Cash Flow Statement for the year ended 31st March, 2017

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2015
	₹ in Lakhs	₹ in Lakhs
A Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	4,087 78	3,764 47
Operating profit / (loss) before working capital changes <u>Changes in working capital</u>		
Trade receivables	(39 22)	26 08
Adjustments for increase / (decrease) in operating liabilities		
Trade payables	11 66	(7 12)
Cash generated from operations	4,060 22	3,783 43
Net income tax (paid) / refunds	(208 00)	(202 00)
Net cash flow from / (used in) operating activities (A)	3,852 22	3,581 43
B Cash flow from investing activities		
Net cash flow from / (used in) investing activities (B)	-	-
C Cash flow from financing activities		
Dividends paid	(2,762 51)	(2,747 19)
Net cash flow from / (used in) Financing activities (C)	(2,762 51)	(2,747 19)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1,089.71	834 24
Cash and cash equivalents at the beginning of the year	8,478 86	7,644 62
Cash and cash equivalents at the end of the year *	9,568 57	8,478 86
* Comprises		
(a) Balances with banks		
(i) In current accounts	63 50	12 94
(ii) In deposit accounts	9,327 00	8,300 00
(iv) In earmarked accounts (Refer Note (ii) below) Unpaid Dividend Accounts	178 07	165 92
	9,568 57	8,478 86

Notes

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes

In terms of our report attached


Bhattacharya Das & Co.
Chartered Accountants
Registration No. 307077E


Partner


Membership No. 746

Place Kolkata
Date 12 05 2017

For and on behalf of the Board of Directors


Bin Deui
Directors


Abhishek Lahari
Company Secretary

BALMER LAWRIE INVESTMENTS LIMITED

Notes forming part of the financial statements as on 31st March 2017

Note	Particulars
1	Corporate information
	<p>Balmer Lawrie Investments Limited (The Company) is a Government Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its Shares are listed on two stock exchanges in India. The Company is not engaged in any other business activity, except, to hold the Equity Shares of Balmer Lawrie & Co. Ltd.</p> <p>The Company is the holding company of Balmer Lawrie & Co. Limited (BL) by virtue of its acquiring 61.8% Equity Shares of BL from IBP Co. Ltd. through a Scheme of Arrangement and Reconstruction between IBP Co. Ltd., Balmer Lawrie Investments Limited and their respective shareholders and creditors in terms of Section 391 to 394 of the Companies Act, 1956. The Scheme became effective on 5th February, 2002 with an appointed date of 15th October, 2001.</p> <p>1,32,46,098 Equity Shares of the Company are held by President of India (including its nominees).</p> <p>The Registered office of the Company is situated at 21, Netaji Subhas Road, Kolkata - 700 001.</p>
2	Significant accounting policies
2.1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.</p>
2.2	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.3	<p>Cash and cash equivalents (for purposes of Cash Flow Statement)</p> <p>Cash comprises balances lying with the Banks under the current account and under the fixed/term accounts. Cash equivalents are short-term balances (with an original maturity of less than a year from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.4	<p>Cash flow statement</p> <p>Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
2.5	<p>Revenue recognition</p> <p>Revenue is recognized to the extent it is possible that the economic benefit will flow to the company and the revenue can be reliably measured.</p> <p>Interest - on a time proportion basis taking into account the outstanding principal and the relative rate of interest.</p> <p>Dividend from Investment - on establishment of the Company's right to receive.</p> <p>All Expenses, claims, interest and other income to the extent ascertainable and considered payable or receivable as the case may be has been accounted for.</p>

2.6	<p>Investments Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p>
2.7	<p>Employee benefits Employee benefits include contribution provident fund, superannuation fund, gratuity fund and encashment of earned leave which was reimbursed to the service provider, who maintains and makes provisions for the aforesaid amounts.</p>
2.8	<p>Borrowing costs Borrowing costs, if any, that are directly attributable to the acquisition, construction or production of assets which take substantial period of time to get ready for its intended use are capitalised as part of the cost of these assets. Other Borrowing costs are recognised as expense in the period in which they are incurred.</p>
2.9	<p>Segment reporting The Company's only business is investment in its subsidiary Balmer Lawrie & Co Ltd, and hence segment reporting as envisaged by Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable to the Company.</p>
2.10	<p>Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. <i>Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.</i></p>
2.11	<p>Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.</p>
2.12	<p>Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>

BALMER LAWRIE INVESTMENTS LIMITED

Notes forming part of the financial statements as at 31st March 2017

Note 3 Share capital					
Particulars	As at 31st March, 2017		As at 31st March, 2016		
	Number of shares	₹ in Lakhs	Number of shares	₹ in Lakhs	
(a) Authorised Equity shares of ₹ 10/- each with voting rights	2,50,00,000	2,500	2,50,00,000	2,500	
(b) Issued, Subscribed and paid Up Equity shares of ₹ 10/- each with voting rights	2,21,97,269	2,220	2,21,97,269	2,220	
Total	2,21,97,269	2,220	2,21,97,269	2,220	
Refer Notes (i) to (v) below					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period					
Particulars	Year ended 31 March, 2016	Fresh issue	Bonus	Other changes (give details)	Year ended 31 March, 2017
Equity shares with voting rights					
- Number of shares	2,21,97,269	-	-	-	2,21,97,269
- Amount (in lakhs)	2,220	-	-	-	2,220
(ii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates NIL					
(iii) Details of shares held by each shareholder holding more than 5% shares					
Class of shares / Name of shareholder	As at 31st March, 2017		As at 31st March, 2016		
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
President of India	1,32,46,098	59.67	1,32,46,098	59.67	
C D Equifinance Pvt Ltd	16,46,092	7.42	13,40,586	6.04	
(vi) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date					
Particulars	Aggregate number of shares				
	As at 31 March, 2017	As at 31 March, 2016	As at 31 March, 2015	As at 31 March, 2014	As at 31 March, 2013
Equity shares with voting rights					
Fully paid up pursuant to contract(s) without payment being received in cash	2,21,47,269	2,21,47,269	2,21,47,269	2,21,47,269	2,21,47,269
Note: Rs 10/- each was allotted as fully paid up shares pursuant to Scheme of Arrangement and Reconstruction between IBP Co Ltd and Balmer Lawrie Investments Limited and their respective shareholders and creditors in terms of Section 391 to Section 394 of the Companies Act, 1956					

BALMER LAWRIE INVESTMENTS LIMITED

Notes forming part of the financial statements as at 31st March 2017.

Note 4 . Reserves and surplus		
Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹ in Lakhs	₹ in Lakhs
(a) Capital reserve		
Opening balance	1,053 04	1,053 04
Add Additions during the year (give details)	-	-
Less Utilised / transferred during the year (give details)	-	-
Closing balance	1,053 04	1,053 04
(b) General reserve		
Opening balance	5,316 02	4,603 52
Add Transferred from surplus in Statement of Profit and Loss	-	712 50
Less Utilised / transferred during the year	-	-
Closing balance	5,316 02	5,316.02
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	497 64	422 31
Add Profit / (Loss) for the year	3,879 78	3,562 48
Less Proposed Dividend	3,773 54	2,774 65
Transferred to General reserve		712 50
Closing balance	603 88	497.64
Total	6,972 93	6,866 70

Note 5 Other current liabilities		
Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹ in Lakhs	₹ in Lakhs
(a) Unpaid dividends (Refer Note No - 20)		
(An amount of ₹ 4,00,569 00 relating to FY 2007-08 has been credited to Investor Education & Protection Fund during the year)	178 07	165 93
(b) Other payables		
(i) Statutory remittances - TDS Payable	1 81	1 00
(ii) Contractually reimbursable expenses	9 69	2 29
(iii) Provison for Taxation (Net of Advance)	14 08	10 64
(Refer Note - 17)		
Total	203 66	179 85

Note 6 Short-term provisions		
Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹ in Lakhs	₹ in Lakhs
(a) Provision - Others		
(i) Provision for proposed equity dividend	3,773 54	2,774 65
Total	3,773.54	2,774.65

Note 7 : Non-current investments			
Particulars		As at 31st March, 2017	As at 31st March, 2016
		₹ in Lakhs	₹ in Lakhs
Trade Investments (Quoted) (At cost)			
Investment in equity instruments of subsidiaries		3,267 77	3,267 77
Less Provision for diminution in value of investments		-	-
Total		3,267 77	3,267.77
Aggregate amount of quoted investments		3,267 77	3,267 77
Aggregate market value of listed and quoted investments		1,65,388 18	99,541 14
Details of Trade Investments		As at 31st March, 2017	As at 31st March, 2016
Name of Company	Balmer Lawrie & Co Limited	Balmer Lawrie & Co Limited	
Relationship	Subsidiary	Subsidiary	
No Of Shares (Refer Note 18)	7,04,52,900	1,76,13,225	
Amount in Rupees in lakhs	3,267 77	3,267 77	
Type of Investment	Quoted & Fully Paid Up	Quoted & Fully Paid Up	
Stated at	Cost	Cost	

Note 4 Reserves and surplus

	As at 31st March, 2017	As at 31st March, 2016
% Shareholding	61.80%	61.80%

Note: The investments made by the company appear at cost inclusive of acquisition charges. Provision is made for diminution in value, if any, considering the nature and extent of temporary / permanent diminution. The Board of Balmer Lawrie & Co. Ltd. at its meeting dated 27th December 2016, allotted Bonus Share in the proportion of 3:1 (i.e. 3 new equity bonus share of Rs. 10/- each of the company for every 1 existing fully paid equity share of Rs. 10/- each). Accordingly the shareholding of the Company in Balmer Lawrie & Co. Ltd. increased from 1,76,13,225 shares to 7,04,52,900 shares although the percentage of shareholding in BL remains the same.

BALMER LAWRIE INVESTMENTS LIMITED

Notes forming part of the financial statements as at 31st March 2017

Note 8 Cash and cash equivalents		
Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹ in Lakhs	₹ in Lakhs
(a) Balances with banks		
(i) In current accounts	63 50	12 94
(ii) In deposit accounts (Refer Note (i) below)	9327 00	8300 00
(iv) in earmarked accounts - Unpaid dividend accounts	178 07	165 93
Total	9,568 57	8,478 87

Note (i) Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is ₹ 9568 57 lakhs (maturity within one year). The details of Specified Bank Notes (SBN) held and transacted during the period from 8th November 2016 to 30th December 2016 is NIL as the Company does not maintain any physical cash balance.

Note 9 Other current assets		
Particulars	As at 31st March, 2017	As at 31st March, 2016
	₹ in Lakhs	₹ in Lakhs
(a) Accruals		
(i) Interest accrued on deposits	313 96	275 64
(ii) Sundry Expenses Recoverable	19 57	18 66
(iii) Advance Tax (net off prov)		
Total	333 52	294 30

Note 10 Other income		
Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	₹ in Lakhs	₹ in Lakhs
Interest income comprises		
Interest from banks on Deposits	656 21	652 55
Current Year TDS ₹ 65 25 lakhs, (Previous Year TDS ₹ 62 44 lakhs)		
Dividend income from Non - Current investments	3,522 65	3,170 38
Miscellaneous Income	2 78	
Total	4,181 64	3,822 93

Note 11 Employee benefits expense		
Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	₹ in Lakhs	₹ in Lakhs
Salaries and wages	7 98	7 51
Total	7 98	7 51

Note 12 Other expenses		
Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	₹ in Lakhs	₹ in Lakhs
Service Charges (Refer Note 19)	41 37	39 76
Listing Fees and Other fees	11 23	7 25
Bank Charges	0 14	0 04
Telephone, Telex, Postage, Cables and Telegrams	0 60	0 13
Travelling and conveyance	0 28	0 60
Printing and stationery	0 11	0 07
Payments to auditors (Refer Note (i) below)	0 58	0 55
Corporate Social Responsibility	30 58	-
Miscellaneous expenses	1 01	2 55
Total	85 88	50 95

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	₹ in Lakhs	₹ in Lakhs
Note (i) Details of payments to Statutory Auditors comprises (Includes Service Tax paid / payable amounting to ₹ 7500/- (₹ 7250/-))		
As auditors - statutory audit	0 23	0 22
For taxation matters	0 08	0 08
For other services	0 27	0 26
Total	0 58	0 56

BALMER LAWRIE INVESTMENTS LIMITED

Notes forming part of the financial statements as at 31st March 2017

Note No	Particulars	As at 31 March, 2017	As at 31 March, 2016
	Additional information to the financial statements	Amount in Lakhs	Amount in Lakhs
13	Contingent liabilities and commitments (to the extent not provided for)		
(i)	Contingent liabilities		
	(a) Income Tax for the Asst Year 2008-09 paid under dispute Disputed Income Tax Paid against which the Company had filed Appeal in view of the facts of the case before the Commissioner of Income Tax (Appeals) for Assessment Year 2008-09 and had paid ₹ 295,530/- under protest Appeal hearing is pending as on 31st March 2015	2.96	2.96
	(b) Other commitments (specify nature)	NIL	NIL
14	Scheme of Arrangement and Reconstruction (a) A Scheme of Arrangement and Reconstruction ('the Scheme'), made under sections 391 to 394 of the Companies Act, 1956 ('the Act'), was executed by and between IBP Co Ltd ('IBP') and Balmer Lawrie Investments Ltd ('the Company') and their respective creditors and shareholders. The Scheme under notification no GSR/238 dated 2nd February 1978, was approved by the erstwhile Department of Company Affairs, Ministry of Law, Justice and Company Affairs, Govt of India, was approved on 8th January 2002, with the appointed date of 15th October 2001. Under the Scheme 1,00,64,700 Equity Shares of Rs 10/- each, fully paid-up, of Balmer Lawrie & Co Ltd ('BL'), held by IBP, was transferred to the Company, whereby the Company became holder of 61.8% Equity Shares of BL, with effect from the aforesaid appointed date of the Scheme, i.e., 15th October 2001. (b) In consideration of transfer of the aforesaid shares of BL by IBP, the Company had allotted 2,21,47,269 equity shares of Rs 10/- each, fully paid-up to the shareholders of IBP (consideration other than cash), in the ratio of 1:1		
15	Public Deposit The Company has not accepted any Public deposit within the meaning of Section 451(bb) of RBI Act 1934 during the year in question & the company has also passed resolution for non-acceptance of any Public Deposit		
16	Non Banking Financial Company ('NBFC') Balmer Lawrie Investments Limited is a non-banking financial Company as defined under section 45-1(f) of the Reserve Bank of India Act, 1934. On the basis of application given by the Company the RBI in exercise of their power conferred under section 45-NC of the Reserve Bank of India Act, 1934, has exempted the Company to comply with the formalities of registration and minimum net owned funds, under the Notification No. DNBS 153/CGM(LMF)-2001 dated December 10, 2001		
17	During the year the Company has made a provision for Income Tax amounting to Rs 208.00 lacs under the normal provision of Income Tax Act 1961 (Previous Year Rs 202.00 lacs under normal provision of The Income Tax Act 1961)		
18	Investment Details The Company holds 61.8% equity shares of Balmer Lawrie & Co Ltd (BL). Since the control in BL is intended to be temporary and there is no change of such intention, Consolidated Financial Statements of the Company with BL has not been drawn in terms of para 11 (a) of Accounting Standard 21 (AS-21) issued by the Chartered Accountants of India. The Company holds 7,04,52,900 equity shares of Balmer Lawrie & Co Ltd (PY 1,76,13,225 shares)		
19	Agreement for Employee Benefits The company has entered into Service Agreement with Balmer Lawrie & Co Ltd (BL) on 1st May, 2016 whereby BL shall act as a Service Provider to maintain Books of Accounts, Statutory Registers, provide services, in nature of administration, finance, taxation, secretarial and other allied functions, provide office space and other requisite infrastructure		
20	Unpaid Dividend Accounts The Company has to maintain a dividend account from where the dividends are issued to the shareholders, the amount of unclaimed dividend which remains there for more than seven years is then transferred to the Investor Education & Protection Fund Account. For The Financial Year 2008-09, the unpaid Final dividend outstanding in the accounts was Rs 16,73,248.00 which has been transferred to the Investor Education & Protection Fund Account during the year		
21	Details of Miscellaneous Expenses	2016-17	2015-16
	Statutory Publication	0.91	2.39
	Other Misc Expenses	0.10	0.16
	TOTAL	1.01	2.55

BALMER LAWRIE INVESTMENTS LIMITED

Notes forming part of the financial statements as at 31st March 2017

Note 22 Disclosures under Accounting Standards (contd)

Note	Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
		Amount in Rupees	Amount in Rupees
22 1	Earnings per share		
	Basic		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	38,79,77,529 35	35,62,49,772 76
	Weighted average number of equity shares	2,21,97,269	2,21,97,269
	Par value per share (Rs)	10	10
22 2	Diluted		
	The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods		
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	38,79,77,529 35	35,62,49,772 76
	Weighted average number of equity shares for Basic EPS	2,21,97,269	2,21,97,269
	Par value per share	10	10
	Earnings per share, from continuing operations - Diluted	17 48	16 05

23

Related party transactions

Details of related parties

Name of Related Parties	Description of Relationship
Balmer Lawrie & Co Ltd (BL)	Subsidiary Company
Balmer Lawrie (UK) Ltd (BL-UK)	Wholly Owned Subsidiary of BL
PT Balmer Lawrie- Indonesia	Associate in which the (BL-UK) is having significant influence
Transafe Services Ltd	An Associate in which the subsidiary of the Company is having significant influence
Balmer Lawrie-Van Leer Ltd	An Associate on which the subsidiary of the Company is having significant influence
Balmer Lawrie (UAE) LLC	An Associate on which the subsidiary of the Company is having significant influence
Balmer Lawrie Hind Terminals Ltd	An Associate on which the subsidiary of the Company is having significant influence
Avi - Oil India (P) Ltd	An Associate on which the subsidiary of the Company is having significant influence
Proseal Closures Ltd	Subsidiary of Balmer Lawrie Van Leer Limited
Vishakapatnam Logistics Park Ltd	Wholly owned subsidiary of Balmer Lawrie & Co Limited

Note Related parties have been identified by the Management

Details of related party transactions during the year ended 31st March, 2017 and balances outstanding as at 31st March, 2017

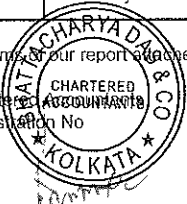
Particulars	31st March 2017	31st March 2016
	₹ in Lakhs	
Relationship - Subsidiary		
Purchase of items	0 00	0 00
Receiving of services	36 00	34 80
Dividend Income	3522 65	3170 38
Investment in Shares as on	3267 77	3267 77
Amount incurred on a/c of Salaries etc of employees deputed or otherwise	7 98	7 51
Balances outstanding at the end of the year		
Outstanding Payable	7 46	0 97

24

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure

In terms of our report dated

Chartered Accountants
Registration No



Partner
Membership No - 256740

Place Kolkata
Date 12th May 2017

For and on behalf of the Board of Directors

[Signature]
Rein Devis
Director

[Signature]
Abhishek Laksh
Company Secretary

