

बामर लॉरी इनवेरटमेंटरा लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय : 21, नेताजी सुभाष रोड कोलकाता – 700 001

फोन : (91) (033) 2222 5227

Regd. Office : 21, Netaji Subhas Road

Kolkata - 700 001 Phone : (91)(033) 2222 5227 CIN : L65999WB2001GOI093759

Ref.: BLI/SE/BM/2019

Date: 13th November, 2019

The Secretary,
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code - 12638

The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai- 400001</u> Scrip Code - **532485**

Dear Sir,

Sub.: Intimation under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Further, to our intimation dated 2nd November, 2019 and pursuant to Regulation 30 of SEBI (LODR) read with Schedule III Part A Para A (4) and Regulation 33 of SEBI (LODR) Regulations, 2015. Please note that the Board at its Meeting held on 13th November, 2019 has inter-alia considered and approved the following:

 Un-audited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Report of the Statutory Auditors thereon for the Second Quarter ended 30th September, 2019. The Un-audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the SEBI (LODR) Regulations, 2015 and would also be uploaded on the website of the Company (www.blinv.com) as per Regulation 46(2) of the SEBI LODR.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 06°, 30 p.m.

Yours faithfully, Balmer Lawrie Investments Ltd.

Abhishek Lahoti
Company Secretary

Encl.: As above.

Website: www.blinv.com E-mail: lahoti.a@balmerlawrie.com

To,
The Board of Directors
Balmer Lawrie Investments Ltd.

Ref.: Financial Results for the second quarter ended 30th September, 2019

Sub: CEO/ CFO Certification

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, **Shyam Sundar Khuntia**, Non-Executive Director, **Shyam Singh Mahar**, Nominee Director, **Ajay Singhal**, Independent Director, **Shilpa Shashikant Patwardhan**, Independent Director of Balmer Lawrie Investments Limited have reviewed the Financial Results (both Standalone & Consolidated) of the Company for the second quarter ended 30th September, 2019 and certify that to the best of our knowledge and belief the said results:

- 1. Do not contain any false or misleading statement(s) or figure(s);
- 2. Do not omit any material fact(s) which might make the statement(s) or figure(s) contained therein misleading.

[Shyam Sundar Khuntia] Non executive Director

[Ajay Singhal] Independent Director [Shyam Singh Mahar]
Nominee Director

[Shilpa Shashikant Patwardhan]
Independent Director

Date: 13th November, 2019



BAS&CO.LLP

Chartered Accountants LLPIN: AAC-3610 www.basco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BALMER LAWRIE INVESTMENTS LIMITED

We have reviewed the accompanying unaudited statement of financial results of Balmer Lawrie Investments Limited for the quarterand six months ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR B A S & CO LLP Chartered Accountants FRN: 323347E/E300008

Charles Accountable

Place: Kolkata

Date- 13th day of November' 2019

Vival Islam

CA Vikas Jalan, FCA, DISA, FAFD (ICAI)

(Designated Partner) Membership No: 301660

UDIN: 19301660AAAACD1889

Balmer Lawrie Investments Limited Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2019

(Rs. in lakhs except per share value)

Particulars	Quarter E		Half Year Ended		
I militare	September 30, 2019	June 30,2019	September 30, 2019	September 30, 2018	
	(Unaudited)	(Unundited)	(Unaudited)	(Unnudited)	
Revenue from Operations		1			
Interest income	231.85	247.23	479.08	-345.13	
Dividend income	7,749.82		7,749.82	7,045.2	
Total Revenue from Operations	7,981.67	247.23	8,228.90	7,390.4	
Other income		•	*	*	
Total Inconie (I)	7,981.67	247.23	8,228.90	7,390.41	
Expenses:		, , , , , , , , , , , , , , , , , , , ,			
Employee benefits expenses	4.13	4.14	Ř:27	5.2	
Other expenses	18.56	17.38	35.94	34.8	
Total expenses (II)	22.69	21.52	44:21	40.1	
Profit/(Loss) before tax for the period (III= I-I1)	7,958.98	225.71	8,184.69	7,350.2	
Tan expense		·	•		
Cuercut tax	55.00 }	64.00	119.00 {	96.0	
Fotal rax expense (IV)	55.00	64.00	119.00	96.0	
Profit/(Loss) for the period (V= 111-1V)	7,903.98	161.71	8,065.69	7,254.2	
Total comprehensive income for the period	7,903.98	161.71	8,065.69	7,254.2	
Earnings per share (basic and diluted)				4.	
Basic (Rs per share)	35.61	. 0.73	36.34	32.0	
Diluted (Rs per share)	35.61	0.73	36.34	32.6	

Notes:

(1) The Unaudited Standalone Financial results for the Quarter & Half Year Ended 30th September, 2019 have been reviewed by the Audit Committee of the 80ard of Directors and approved by the Board of Directors at their meeting held on 13th November, 2819.

(2) The Company has adopted IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 1st April, 2019 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendmeht) Rules, 2016.

Figures pertaining to period ended 38.09.18.as mentioned above have not been subject to limited review or audit. However, the management has excercised necessary due delligence to ensure that the financial results provide a true and fair view of its affairs.

(3) The Company's business activity falls within a single significant primary business segment, as such, there are no separate reportable segments, as par the IND AS 188 "Operating Segments" specified funder section 133 of the Companies Act, 2013.

(4) Reconciliation between Financial Results as reported under previous Generally Accepted Accounting Principles (GAAP) and ind AS are summarised as follows:

	(Rin Lakhs)
Particulars	Half Year Ended 30/89/2018
Net Profit as per Previous GAAP	7,254.27
Net Profit as per Ind AS	7,254.27

(5) There were no exceptional Items during the Quarter & Half Year Ended on 38th September, 2019.

(6) Figures far the previous period have been regrouped/ reclassified/ rearranged whereever necessary.

Place : New Dolhi, Ds1e :13.11.2819



For Balmer Lawrie Investments Limited

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(S. S. KHUNTIA) Director DIN:07475677

Balmer Lawrie Investment Limited Standalone Balance Sheet as at September 30, 2019 (All amounts in rupec lakhs, runless stated otherwise)

Bank balances other than above Derivative financial instruments	Particulars	As at	As at
Financial assets Cash and cash equivalents 301.52 55 Bank balances other than above 6,318.43 13,391 Derivative financial instruments 1,253 1,267 Other financial assets 17,637.54 16,711 Non Financial assets 12,53 12,53 12,53 TOTAL 17,650.07 16,725 LIABILITIES AND EQUITY LIABILITIES Current tax liabilities 288.19 237 Non Financial Liabilities 288.19 237 Other financial Liabilities 23.15 4 EQUITY Equity share capital 2,219.73 2,219 Other equity 15,119.00 14,263 Total 17,338.73 16,483 Total 18,180 17,338.73 Total 18,180 18,180 Total	ACCEPTE		
Cash and cash equivalents 301.52 5 Bank balances other than above Derivative financial instruments 6,318.43 13,39 Loans Investments 3,267.77 3,26 Other financial assets 7749.82 16,71 Non-Financial assets 17,637.54 16,71 Current tax assets (net) 12.53 6 Other financial assets 12.53 6 TOTAL 17,650.07 16,725 LIABILITIES AND EQUITY 16,725 16,725 LIABILITIES Financial Liabilities 288.19 237 Non Financial Liabilities 288.19 237 Non Financial Liabilities 23.15 4 Current tax liabilities (net) 23.15 4 Other non-financial liabilities 23.15 4 EQUITY Equity share capital 2,219.73 2,219 Other equity 15,119.00 14,263 17,338.73 16,483		Unaudited	Unaudited
Bank balances other than above Derivative financial instruments	1		~ .,
Derivative financial instruments Loans			
Loans Investments 3,267.77 3,267.77 3,267.77 3,267.77 3,267.77 3,267.77 3,267.77 3,267.77 3,267.77 3,267.77 3,267.77 3,267.79		6,318,43	13;398,64
Investments	Loans		-
Other financial assets 7749.82 17,637.54 16,719 Non Financial assets 12,53 6 Other non financial assets 12,53 6 TOTAL 17,650.07 16,725 LIABILITIES Financial Liabilities 288.19 237 LIABILITIES 288.19 237 Non Financial Liabilities 288.19 237 Non Financial Liabilities 23.15 4 Other non-financial liabilities 23.15 4 EQUITY Equity share capital 2,219.73 2,219 Other equity 15,119.00 14,263 17,338.73 16,483		3 267 77	3.267.77
17,637.54 16,719			5,201;11
Non-Financial assets Current tax assets 12.53			16,719,41
Current tax assets (net) 12.53 1	Non Financial assets		30,715.42
Other non financial assets 12.53 6 TOTAL 17,650,07 16,725 LIABILITIES AND EQUITY EIABILITIES 288.19 237 Financial Liabilities 288.19 237 Non Financial Liabilities 288.19 237 Non Financial Liabilities 23.15 4 Other non-financial liabilities 23.15 4 EQUITY 23.15 4 Equity share capital 2,219.73 2,219 Other equity 15,119.00 14,263 17,338.73 16,483		<u>.</u>	er.
12.53 6 TOTAL		12.53	6.32
TOTAL 17,650,07 16,725. LIABILITIES AND EQUITY LIABILITIES Financial Liabilities Other financial liabilities Current tax liabilities (net) Other non-financial liabilities EQUITY Equity share capital Other equity 15,119,00 14,263 17,338,73 16,483;	i	······································	6.32
LIABILITIES AND EQUITY EIABILITIES Financial Liabilities Other financial liabilities 288.19 237 Non Financial Liabilities Current tax liabilities (net) Other non-financial liabilities 23.15 4 EQUITY Equity share capital Other equity 15,119.00 14,263 17,338.73 16,483	1		
EIABILITIES Financial Liabilities 288.19 237 Other financial liabilities 288.19 237 Non Financial Liabilities 23.15 4 Other non-financial liabilities 23.15 4 EQUITY 23.15 4 Equity share capital 2,219.73 2,219 Other equity 15,119.00 14,263 17,338.73 16,483	TOTAL	17,650.07	16,725.73
EIABILITIES Financial Liabilities 288.19 237 Other financial liabilities 288.19 237 Non Financial Liabilities 23.15 4 Other non-financial liabilities 23.15 4 EQUITY 23.15 4 Equity share capital 2,219.73 2,219 Other equity 15,119.00 14,263 17,338.73 16,483	I TÄRILITTES ÄND FOUTTY		
Financial Liabilities			:
Other financial liabilities 288.19 237 Non Financial Liabilities 288.19 237 Non Financial Liabilities 23.15 4 Other non-financial liabilities 23.15 4 EQUITY 23.15 4 Equity share capital 2,219.73 2,219 Other equity 15,119.00 14,263 17,338.73 16,483		<i>-</i> 2	
288,19 237.) 200-1h-	237.45
Non Financial Liabilities Current tax liabilities (net) 23.15 4	Other unanean magandes		
Current tax liabilities (net) 23.15 4 Other non-financial liabilities 23.15 4 EQUITY Equity share capital 2,219.73 2,219 Other equity 15,119.00 14,263 17,338.73 16,483;	Non Financial Lightities	280,19	237.45
Other non-financial habilities 23.15 4 EQUITY 2,219.73 2,219 Equity share capital 2,219.73 15,119.00 Other equity 15,119.00 14,263 17,338.73 16,483		.a2 i 5.	4.79
EQUITY Equity share capital 2,219:73 2,219 Other equity 15,119.00 14,263 17,338.73 16,483:		25.15;	#./2
EQUITY Equity share capital 2,219:73 2;219 Other equity 15;119:00 14;263 17,338.73 16,483:	Contention mattern mannings	'arate'	4.79
Equity share capital 2,219:73 2,219 Other equity 15,119.00 14,263 17,338.73 16,483:	EOUTV	23.13	4:79
Other equity 15,119,00 14,263 17,338.73 16,483:	-	2 210:73	2.219.73
17,338.73 16,483:	-, ·		14,263.76
	· · · · · · · · · · · · · · · · · · ·		
TOTAL 17,650.07 16,725.	TOTAL		16,725.73





Balmer, Lawrie Investments Limited Standalone Cash Flow Statement for the half year ended September 30, 2019 (All amounts in rupee lakhs, unless stated otherwise)

Particulars Particulars	For the Half-Year ended	For the Half-Year ended
Cash flow from operating activities	September 30, 2019	September 30, 2018
Net Profit/(Loss) before tax	0.404.20	
Changes in working capitals	8,184.69	7350.27
Adjustments for increase / (decrease) in operating assets:		į į
Other financial assets	(7.740.60)	:
Other non financial assets:	(7,749.82)	37/0
Adjustments for increase / (decrease) in operating liabilities:	18.97	-17.68
Other financial liabilities	7 00	adus
Other non financial liabilities	(7.06)	18.00
Bank Dalances other than cash and cash equivalents	(3.04)	(0.92)
Cash generated from operations	7,407.16	(1,992.80)
Net income tax (paid) / refunds	7,850.90	5,392.23
Net cash flow from / (used in) operating activities(A)	-129.04 7,721.86	-106.14 5,286.09
Cash flow from investing activities Net cash flow from / (used in) investing activities(B)		
Cash flow from financing activities		
	,	. :
Dividends paid	(7,547.07)	(5,327.35)
Net cash flow from / (used in) Financing activities (C)	(7,547.07)	(5,327.35)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	174.78	-41.26
Cash and cash equivalents at the beginning of the year	126.75	!:: !94(26
Cash and cash equivalents at the end of the Period	301.52	53.00







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Chartered Accountants

LLPIN: AAC-3610 www.basco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BALMER LAWRIE INVESTMENTS LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balmer Lawrie Investments Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit/(Loss) after tax and total comprehensive income/loss of step down associates/joint ventures for the quarter and half year ended 30th September' 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34")' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the following entities:
 - a. Balmer Lawrie & Co. Ltd [Subsidiary Company]
 - b. Balmer Lawrie (UK) Limited [Step Down Subsidiary Company]
 - c. Vishakapatnam Port Logistics Park Ltd. [Step Down Subsidiary Company]
 - d. Balmer Lawrie Van Leer Ltd. [Joint Venture of Subsidiary Company]
 - e. Transafe Services Ltd. [Joint Venture of Subsidiary Company]
 - f. Balmer Lawrie (UAE) LLC [Joint Venture of Subsidiary Company]
 - g. PT Balmer Lawrie Indonesia [Joint Venture of Subsidiary Company]
 - h. Avi-Oil India (P) Ltd [Associate of Subsidiary Company]



- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated unaudited financial results includes the interim financial statements/financial information/financial results of 01 (One) Subsidiary Company which have been reviewed by their auditor (includes 02 (Two) step down subsidiaries which have not been reviewed/audited by their respective auditors), whose interim financial statements/financial information/financial results reflect total assets of Rs. 2,34,467.30 Lakhs as at 30.09.2019 and total revenue of Rs 39,666.57 lakhs and Rs. 83,799.30 Lakhs, total net profit after tax of Rs 2,699.18 and Rs. 4,962.41 Lakhs and total comprehensive income of Rs 2,699.18 and Rs. 4,962.41 Lakhs for the quarter and half year ended 30th September, 2019 respectively, and cash outflows (net) of Rs. 3167.03 Lakhs for the half year ended 30.09.2019, as considered in the consolidated unaudited financial results. Based on the Independent Review report of Consolidated unaudited financial results of subsidiary company, the subsidiary consolidated unaudited financial results does not include share of net profit/(loss) after tax and total Comprehensive income / (loss) for the quarter and half year ended 30 September, 2019, in respect of 01 (one) step down associates and 04 (four) step down joint ventures, based on their interim financial results which have not been reviewed/audited by their auditors. According to the information and explanations given by the Management, step-down associates/joint-ventures financial results are not material for the Group for the half year ended 30th September 2019.

Our conclusion on the Statement is not modified in respect of these matters.

FOR B A S & CO LLP Chartered Accountants FRN: 323347E/E300008

S H A Solventer Liver Li

CA Vikas Jalan, FCA, DISA, FAFD (ICAI)

(Designated Partner) Membership No: 301660

UDIN: 19301660AAAACE4456

vivas Jalan

Place: Kolkata

Date- 13th day of November' 2019

Salmer Lawrie Investments Limited

Consolidated Statement of Profit and Loss for the year ended September 30, 2019

(All amounts in rupee lakhs, unless stated otherwise)

Particulars	Quarter E	nded	Half Year Ended		
	September 30, 2019	June 30,2019	September 30, 2019	September 30, 2018	
	(Unaudited)	(Unnudited)	(Unaudite:!)	(Unnudited)	
Revenue from operations	, , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Interest income	231.85	247.23	479.08	 345.12. 	
Dividend income	· - I			• -	
Sale of goods and services	- 38,298.40	43142.56	81,440.96	90,600.10	
Net translation/ transaction exchange gain	, ,		` -	•	
Total revenue from operations	38,530.25	43,389.79	:81,920,04	90,945.22	
Other income				,	
Total income	1,346.77	990.57	2,337.34	/ 2,228.57	
i otal ibcome	39,877.02	44,380.36	84,257.38	93,173.79	
Ехрепяся:					
Finance costs	312,01	336.SÖ	648.51	2.52.01	
Fees and commission expenses	312,01	330,30	. 196,31	242.83	
, ·		-	*		
Impairment on financial instruments	. 301.00	•	301.00	252,36	
Cost of material consumed and services rendered	22,444.18	27,481.16	49,925.34	58,301.20	
Purchase of stock-m-trade	-583.35	246.60	829.95		
Changes in inventories of fatished goods and work-in-progress	761.91	-450.03	311.88	.25.94	
Employee benefits expenses .	:6,111.86	5,868.49	11,980.35	11,001.73	
Depreciation and amortisation	1,031.06	1,081.93	- 2 ,112.99	1,320.71	
Other expenses	4,655.59	.5,715.88	10,371.47	11,400.18	
Total expenses	36,200.96	40,280.53	76,481,49	82,544.95	
			/	02,0:1170	
Profit before tax	3,676.06	4,099.83	7,775.89	10,628.84	
Тах ехрепве					
Current tax	.649.66	1,675.43	2,325.09	3,903.03.	
Deferred tox expenses/(credit)	81.82	90.70	172:52	(56.22)	
			ļ:	, ,	
Total tax expenses	′731.48	1,766.13	2,497.61	3,846.81	
Net Profit/(foss) for the year	2,944.58	2,333.70	5,278.28	6,782.03	
, ,	-				
Share of Profit /(Loss) of the JV and associates (Refer Note 7)	(725.24)	725.24			
	2,219.34	3,058.94	5,278.28	6,782.03	
			-	• ;	
Profit/(Loss) for the period attributable to owners of the parent	1,411:59	2,151.39	3,592.98	4,275.54	
Profit/(Loss) for the period -attributable to non controlling interest	777.75	907.55	£,685.30	2,506.49	
·	:				
Otter comprehensive income			·		
tem that will not to be reclassified to profit or loss		}			
A i) frems that will not be reclassified to profit and loss		-	• 1	- ,	
ii) Income tax relating to items that will notibe reclassified to profit or loss		•		•	
B i) Items that will be reclassified to profit or loss	.	.			
ii) income tax relating to trems that will be reclassified to profit or loss		. 1		-	
7,	ļ				
Other comprehensive income/(loss) for the year			-	•	
• • • • • • • • • • • • • • • • • • • •					
Other comprehensive income/(loss) for the year - ottributable to owners					
of the parent	• 1	•		•	
Other comprehensive income/(loss) for the year -attributable to non	,				
controlling interest	-	* [•	-	
	2,219.34	3,058.94	5,278.28	6,782.03	
Fotal comprehensive income for the year	2,017.54		l l		
	2,017,54	[l l		
Total comprehensive income for the year Total comprehensive income/(loss) for the year - attributable to owners		2.151.39	3,592.08	4,275,54	
Total comprehensive income/(loss) for the year - attributable to owners of the parent	1,441.59	. 2,151.39	:3,592.08	4,275,54	
Total comprehensive income/(loss) for the year - attributable to owners of the parent Total comprehensive income/(loss) for the year -attributable to non	1,441.59	2,151.39	:3,592/98 1,685.30	4,275,54 2,506,49	
Total comprehensive income/(loss) for the year - attributable to owners of the parent Total comprehensive income/(loss) for the year -attributable to non		"			
Total comprehensive income/(loss) for the year - attributable to owners of the parent	1,441.59	"			
Total comprehensive income/(loss) for the year - attributable to owners of the parent Fotal comprehensive income/(loss) for the year -attributable to non controlling interest	1,441.59	"			
Total comprehensive income/(loss) for the year - attributable to owners of the parent Total comprehensive income/(loss) for the year -attributable to non	1,441.59	"			





Notes:

- 1. The Unaudited Consolidated Financial results and Segment Results for the Quater and Half Year Ended 30th September, 2019 have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meetings held on 13th November, 2019.
- 2. The Group is submitting the quarterly consolidated financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended read with circular No. cirl/CFD/CMD1/44/2019 dated 29 March 2019 and accordingly the consolidated reported figures for the Quarter and Half Year Ended 30th September 2018 have been approved by Parent Company's Board of Oirectors and are not subjected to limited review by the auditor. However, the management has excercised necessary due delligence to ensure that the financial results provide a true and fair view of its affairs.
- 3. The Group has adopted Indian Accounting Standards (Ind AS), prescribed under Section: 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 01 April, 2019 and accordingly these financial results have been prepared in accordance with ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards.
- 4. Reconciliation between Financial Results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows:

	<u> </u>	(Kin Lakhs') .
Г	Particulars	Half Year Ended
L	rancuars	30/09/2018
	Net Profit as per Previous GAAP	6,782.03
	Net Profit as per Ind A5	6,782.03

- The Company's Subsidiary Baimer Lawrie & Co. Ltd has adopted IND AS 116 "Leases" effective April 1, 2019, as notified by the Ministry Of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019. The Subsidiary Company has adopted the modified retrospective approach, Accordingly, the comparative information for the period(s) relating to earlier period / year is not re-stated. The effect of this adoption is decrease in Profit Before Tax by Rs. \$2.60 Lakks during the Half Year Ending September 30, 2019.
- In pursuance to Section 115BAA of the I.T. Act, 1961 (The Act), announced by the Government of India through Taxation Laws (Amendment) Ordinance 2019, Companies have the option of shifting to a reduced tax rate effective April 1, 2019 along with a consequent reduction in certain tax incentives and subject to certain conditions. The Company's Subsidiary Balmer Lawrie & Co. Ltd. evaluated these provisions and has decided to excercise these option. Accordingly, the Subsidiary company has recognized the impact of the same on the current tax charge and deferred tax balances. The resultant impact has been considered in the current quarter. The impact of such tax provision for the current Half Year ended September 30, 2019 is Net savings of Rs. 952,92 Lakh's.
- 7. As per the practice adopted by its subsidiary, the Parent Company has adjusted the share of profit of step down Associate/Joint ventures for the half year ended 30.09.2019 with the retained earnings, since in the opinion of management, these interim financial statement/financial information/financial results are not material for the group. Consequently, the Parent Company has reversed its share of profit of step-down Associate / Step-down Joint Ventures of Rs 725.24 lakhs recognized in Consolidated Profit and Loss Statement for the Quarter ended 30.06.2019 in the current quarter.
- 8. There were no exceptional items during the Half Year Ended 30th September, 2019.
- 9. Figures for the previous period have been regrouped/ reclassified/ rearranged wherever necessary.

(S.S. KHUNTIA) Director DIN: 07476677

Place:- New Delhi Date: 13 November, 2019



Balmer Lawrie Investments Limited Consolidated Balance Sheet as at September 30, 2019 (All amounts in rupee likhs, unless stated otherwise)

Particulars	As at Sep 30, 2019	As at Sep 30, 2018
ASSETS	Unaudited	Unaudited
Non-Current Assets		
(a) Property, Plant and Equipment		
(b) Right of Use Asset	54,864.77	39,458.71
	4,835.48	. 541
(c) Capital work-in-progress	12,474.88	12,263.08
(d) Investment Property	109.77	112.30
(e) Goodwill	0.00	0.00
(f) Other Intangible assets	.332:04	447.80
(g) Intangible assets under development	4.00	
(h) Financial Assets		
(i) Investments	35,431.67	35,501.01
(ii) Loans	408.96	417.35
(iii) Others	6,785.11	13,758.74
(i) Deferred tax Assets (net)		
(j) Other Non Current assets	5,171.46	14,814.37
Total Non Gurrent Assets	1,20,418.14	1,16,773.42
Current Assets	·	
(a) Inventories	15,211.62	13,587.93
(b) Financial Assets	. 4.5,22.1.1,02	40,002.20
(i) Trade Receivables	30,629.30	30 ,974.91
(ii) Cash & cash equivalents	2,471.22	
(iii) Other Bank Balances	,	3,473.09
(iv). Loans	38,390.65	36,797,46
(v) Others.	1,913.26	1,149,21
(c) Current Tax Assets (net)	29,113.88	28,559.72
(d) Other Current Assets	1 2 2 2 2 2	e. 5
(a) Omier current Assets	10,684.03	14,669,13
Total Current Assets	1,28,413.96	1,29,211.45
Total Assets	2,48,832.10	2,45,984.87





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EQUITY AND LIABILITIES		
OWNERS EQUITY		÷:
(a) Equity Share Capital	2,219.73	2,219.73
(b) Other Equity	97,743.86	96,528.51
•		3
MINORITY INTEREST		
Equity attribuatble to Non Controlling interest		
(a) Equity Share Capital	9,757.50	9,757.50
(b) Other Equity	50,143.31	49,330.39
-		
Total Equity	1,59,864.40	1,57,836.13
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,470.73	509.57
(ii) Lease liability	1,075.67	- · .
(iii) Trade Payables	-	
Total outstanding dues of Micro and small enterprises	-	***************************************
Total outstanding dues of creditors other than micro and small enterprises	· · :#	
(iv) Other Financial Liabilities	23.72	35.56
(b) Provisions	4,014.48	3,777.48
(c) Deferred Tax Liabilities (net)	11,769.29	11,490.32
(d) Non Financial Liabilities - Others	265.51	3,68
Total Non Current Liabilities	26,619.40	15,816.61
Current Liabilities		:: :::::::::::::::::::::::::::::::::::
(a) Financial Liabilities		۳
(i) Borrowings	3,797.24	7,902.68
(ii) Right of Use Liabilities	949.09	
(iii) Trade Payables		· :
-Total outstanding dues of Micro and small enterprises	249:28	332.61
-Total outstanding dues of creditors other than micro and small enterprises	28,368.88	32,193.55
(iv) Other Financial Liabilities	15,376.72	14,857,30
(b) Non-Financial Liabilities -Others	8,897.55	12,008,59
(c) Provisions:	962.37	,12,006;39 474:06
(d) Current Tax liabilities (net)	3,747.17	4,563.34 %
Total Current Liabilities	62,348.30	72,332.13
		. · · · · · · · · · · · · · · · · · · ·
Total Equity and Liabilities	2,48,832.10	2,45,984.87





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Balmer Lawrie Investments Limited Lock Consolidated Cash Flow Statement for the year ended September 30, 2019 (All amounts in rupee lakhs, unless stated otherwise).

Finance costs 648.5 Operating cash flows before winding capital changes 9,061,10 Changes in operating assets and liabilities 1,000.66 (Increase)/Decrease in triade receivables 3,000.66 (Increase)/Decrease in no current assets 3,177.77 (Increase)/Decrease in one current assets 971.66 (Increase)/Decrease in other short teem financial assets 9,71.66 (Increase)/Decrease in other short teem financial assets 3,525.36 (Increase)/Decrease in other short teem financial assets 4,730.45 Increase/(Decrease) in trade payables 664.99 Increase/(Decrease) in long term provisions 1,47.99 Increase/(Decrease) in short term provisions 1,47.99 Increase/(Decrease) in other liabilities 3,215.66 Increase/(Decrease) in other current liabilities 3,215.66 Increase/(Decrease) in other current liabilities 3,215.66 Increase/(Decrease) in other current liabilities 4,608.45 Cash flow generated from operations 7,041.09 Income: tases paid (inct of refinals) 7,817.70 Net eash flow from operating activities 7,281.77 Purchase or construction of Property, plant and equipment 1,377.00 Purchase or construction of Property, plant and equipment 21.45 Proceeds on sale of Investment 0,00 Bank deposits (having original maturity of more than three months) (net) 920.55 Net cash generated from investing activities (B) 1,084,31 Net cash generated from investing activities (B) 1,084,31 Cash flow from financing activities (B) 1,084,31 Loans given 0,00 Finance cost paid 6,00 Finance cost paid 6,	Particulars	For The Period Ended 30th September, 2019
Adjamentats for 2,1129 Impairment of Assess Write of Provision for doubtful trade eccivibiles (Net) Write of Provision for doubtful trade eccivibiles (Net) Write of Provision for Inventories (Net) Other Write of Provision for Net Inventories (Net) Sharp Carlot (Grain) / Loss on sle of fiscal assets (net) (Grain) / Loss on sle of fiscal assets (net) (Grain) / Loss on sle of fiscal assets (net) Interest income Dividend Income5. Finance costs Operating cash flows before warding capital changes Changes in operating assets and Habilities (Increase)/Decrease in rinde receivables (Increase)/Decrease in Inventories (Increase)/Decrease in Inv	Cash flow from operating activities	
Adjamentats for 2,1129 Impairment of Assess Write of Provision for doubtful trade eccivibiles (Net) Write of Provision for doubtful trade eccivibiles (Net) Write of Provision for Inventories (Net) Other Write of Provision for Net Inventories (Net) Sharp Carlot (Grain) / Loss on sle of fiscal assets (net) (Grain) / Loss on sle of fiscal assets (net) (Grain) / Loss on sle of fiscal assets (net) Interest income Dividend Income5. Finance costs Operating cash flows before warding capital changes Changes in operating assets and Habilities (Increase)/Decrease in rinde receivables (Increase)/Decrease in Inventories (Increase)/Decrease in Inv	Net profit before tax	7.77.00
Deprociation and amortisation and amortisation and proper content of Assets Write off Provision for Inventories (Net)	l	7,775.89
Impairment of Assess 0.18 0.14 Write off/Provision fur Inventories (Net) 0.3 Write off/Provision (Net) 0.3 Write off/Provision (Net) 0.3 Chief Write off/Provision (Net) 0.3 Chief Write off/Provision (Net) 0.3 Chini) / Loss on sile of foad sasets (net) 1.06 Chain) / Loss on sile of foad sasets (net) 1.06 Chain) / Loss on sile of foad sasets (net) 1.05 Changes in operating assets and Habilities 0.5 Changes in operating activities 0.5 Cash flow from investing activities 0.5 Cash and cash of property, plant and cquipment 0.5 Cash and cash operating activi	l ·	2.112.66
Write off/Provision for Inventuries (Net)		· · · · ·
With off/Provision for Inventories (Net) Other Write off/Provision (Net) (Gain/) Loss on alse of faced assets (net) (Gain/) Loss on alse of faced assets (net) Interest income Dividend Income Finance costs Operating cash flows before working capital changes Operating assets and Habilities (Increase)/Decrease in straile receivables (Increase)/Decrease in straile receivables (Increase)/Decrease in other stort teem (Increase)/Decrease in other stort teem financial assets (Increase)/Decrease in other stort teem from the stort teem for teem		
Other Write off/Provision (Nec) (2017) 1036 1		
Grainy Loss on sale of flaced assers (net) 1056 1051 10		
Gain/J Lass on fair valuation of Investments (net) Infrarest income Infrarest incom		
Interest income		-
Dividend Income		18512:83
Finance costs 648.5 Opicating cush flows before writting capital changes 9,061.1	Dividend Income	-6,51
Changes in operating assets and liabilities (Increase)/Decrease in trade receivables (Increase)/Decrease in trade receivables (Increase)/Decrease in Investories (Increase)/Decrease in Investories (Increase)/Decrease in Investories (Increase)/Decrease in other short term transcrist (Increase)/Decrease in other short term provisions (Increase)/Decrease) in trade payables Increase/(Decrease) in long term provisions (Increase)/Decrease) in other transprovisions (Increase)/Decrease) in other term provisions (Increase)/Decrease) in other current liabilities (Increase)/Decrease) in other liabilities (Increase)/Decrease) (Increase)/Decrease) (Increase)/Decrease)/Decrease)/Decrease (Increase)/Decrease (Increase)/	Finance costs	648.51
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Charles in Operanse in trade receivables (Increase)/Decrease in trade receivables (Increase)/Decrease in Investories (Increase)/Decrease in Investories (Increase)/Decrease in Investories (Increase)/Decrease in other current assets (Increase)/Decrease) in trade payables (Increase)/Decrease) in short term provisions (Increase)/Decrease) in short term provisions (Increase)/Decrease) in other liabilities (Increase)/Decrease) in other liabilities (Increase)/Decrease) in other liabilities (Increase)/Decrease) (Increase)/Decrease) in other current liabilities (Increase)/Decrease) (Increase)/Decrease in other current liabilities (Increase)/Decrease) (Increase)/Decrease) (Increase)/Decrease) (Increase)/Decrease) (Increase)/Decrease in the current liabilities (Increase)/Decrease) (Increase)/Decrease in short term provisions (Increase)/Decrease in short term prov		
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(Increase)/Decrease in Inventories		-3,000:65
(Increase)/Decrease in other short teem financial assets (Increase)/Decrease in other current assets (Increase)/Decrease) in trade payables Increase/(Decrease) in long term provisions Increase/(Decrease) in short term provisions Increase/(Decrease) in short term provisions Increase/(Decrease) in short term provisions Increase/(Decrease) in other tiabilities Increase/(Decrease) in other liabilities 3,215.64 Increase/(Decrease) in other representations Increase/(Decrease) in other fiabilities Increase (Decrease) in cash and cash equivalents (A+B+C) Increase (D		-3,177.72
Increase/(Decrease in other current assets 4,730.4 Increase/(Decrease) in trade payables 664.9 664.9 147.9		-971.64
Increase / (Decrease) in trade payables	the state of the s	, 3,525.30
lticrease/(Decrease) in long term provisions 1-147.99 Increase/(Decrease) in short term provisions 1-1676.19 Increase/(Decrease) in other current liabilities 3-215.61 Increase/(Decrease) in other current liabilities 4-688.45 Cash flow generated from operations 1-781.71 Net eash flow from operations 1-781.71 Net eash flow from operating activities (A) Cash flow from investing activities 1-1377.60 Cash flow from investing activities 1-1377.60 Purchase or construction of Property, plant and equipment 1-1377.60 Purchase or construction of Property, plant and equipment 1-1377.60 Purchase or sale of Imperty, plant and equipment 1-1377.60 Purchase or sale of Investment 1-1377.60 Interest received 1-1512.86 Dividend received 1-1512.86 Net cash generated from investing activities(B) Cash flow from financing activities Repayment of long-term borrowings 1-125.60 Dividend paid (including tax on dividend) 1-14.915.82 Loans Taken 1-20.00 Cash and cash equivalents at the beginning of the year 2-2471.22 Cash and cash equivalents at the beginning of the year 2-351.00 Cash and cash equivalents at the beginning of the year 2-351.00 Cash and cash equivalents at the beginning of the year 2-351.00 Cash and cash equivalents at the beginning of the year 2-351.00 Cash and cash equivalents at the cnd of the period		-4,730.42
Increase/(Decrease) in short term provisions		-664.90
Increase / (Decrease) in other liabilities		-147.95
Increase/(Decrease) in other current liabilities		-676.19
Cash flow generated from operations 7,041.00 Income taxes paid (not of refunds) -781.71 Net eash flow from operating activities (A) 6,289.31 Cash flow from investing activities -1,377.00 Purchase or construction of Property, plant and equipment -1,377.00 Purchase of Investments 0.00 Proceeds on sale of Property, plant and equipment 21.45 Proceeds on sale of Investment 0.00 Bank deposits (having original maturity of more than three months) (net) 220.52 Interest received 1,512.82 Dividend received. 6.51 Net cash generated from investing activities (B) 1,084.51 Cash flow, from financing activities 2 Repayment of long-term borrowings -125.00 Dividend paid, (including tax on dividend) -14,915.82 Loans Taken 5,353.41 Loans Taken 5,353.41 Loans given 0.00 Finance cost paid 468.51 Net cash used by financing activities (C) (10,335.92) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) (2,992.20)		3,215.65
Income taxes paid (iet, of refunds) -781.77 Net cash flow from operating activities (A) -6,259.38 Cash flow from investing activities -1,377.02 Purchase or construction of Property, plant and equipment -1,377.02 Purchase of fivestiments -0.00 Proceeds on sale of Property, plant and equipment -21.49 Proceeds on sale of Investment -0.00 Bank deposits (having original maturity of more than three months) (net) -920.52 Interest received -1,512.82 Dividend received -6,51 Net cash generated from investing activities (B) -1,084.31 Cash flow from financing activities -1,250.00 Dividend paid (including tax on dividend) -1,4915.82 Loans given -0.00 Finance cost paid -648.51 Net cash used by financing activities (C) -2,992.20 Cash and cash equivalents at the beginning of the year -5,463.48 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash equivalents at the end of the period -2,471.22 Cash and cash		
Net cash flow from operating activities (A) Cash flow from investing activities Purchase or construction of Property, plant and equipment Purchase or construction of Property, plant and equipment Proceeds on sale of Property, plant and equipment Proceeds on sale of Investment Proceeds on sale of Investment Bank deposits (having original maturity of more than three months) (neit) Bank deposits (having original maturity of more than three months) (neit) Dividend received Dividend received Net cash generated from investing activities (B) Cash flow from financing activities Repayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Joseph How financing activities (C) Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year S.463.48 Cash and cash equivalents at the end of the period 2,471.22		
Cash flow from investing activities Purchase of Envestments 0.00 Proceeds on sale of Property, plant and equipment 21.45 Proceeds on sale of Property, plant and equipment 21.45 Proceeds on sale of Property, plant and equipment 21.45 Proceeds on sale of Investment 0.00 Bank deposits (having original maturity of more than three months) (net) 920.52 Interest received 1.512.86 Dividend received 6.55 Net cash generated from investing activities (B) 1.084.31 Cash flow from financing activities Rephysicant of lang-term borrowings -125.00 Dividend paid (including tax on dividend) 1.4.915.82 Loans Taken 5.353.41 Loans given 0.00 Finance cost paid 6.48.51 Net cash used by financing activities (C) (2,992.26) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) (2,992.26) Cash and cash equivalents at the beginning of the year 5.463.48 Cash and cash equivalents at the col of the period 2,471.22		· · · · · · · · · · · · · · · · · · ·
Purchase of construction of Property, plant and equipment Purchase of livestments Proceeds on sale of Property, plant and equipment Proceeds on sale of Property, plant and equipment Proceeds on sale of Investment Proceeds Proceeds Proceeds Proceeds Proceeds on sale of Investment Proceeds Pr	recrease now non operating activities (A)	6,259.35
Purchase of livestments Proceeds on sale of Property, plant and equipment Proceeds on sale of Property, plant and equipment Proceeds on sale of Investment O.00 Bank deposits (having original maturity of more than three months) (net) 1,512.82 Dividend received Oividend received Net cash generated from investing activities(B) Cash flow from financing activities Repayment of long-term borrowings 1,084,31 Cash flow from financing activities Dividend paid (including tax on dividend) 1,049,15,82 Loans Taken 1,000 Loans Taken 1,000 Finance cost paid Net cash used by financing activities (C) Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year 5,463,48 Cash and cash equivalents at the end of the period 2,471,22	Cash flow from investing activities	
Proceeds on sale of Priperty, plant and equipment Proceeds on sale of Investment Bank deposits (having original maturity of more than three months) (net) Bank deposits (having original maturity of more than three months) (net) Interest received Dividend received Cash generated from investing activities(B) Cash flow from financing activities Repayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Finance cost paid Net cash used by financing activities (C) Net cash used by financing activities (C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 21.49 22.49 23.40 24.71.22	Purchase or construction of Property plant and equipment	-1,377.03
Proceeds on sale of Investment Bank deposits (having original maturity of more than three months) (net) Interest received Dividend received Net cash generated from investing activities(B) Cash flow from financing activities Repayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Finance cost paid Net cash used by financing activities (C) Net eash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 0.00 1.512.82 1.512.83 1.625.01 1.626.01	Purchase of Investments	0.00
Bank deposits (having original maturity of more than three months) (net) Interest received Dividend received Net cash generated from investing activities(B) Cash flow from financing activities Replayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Finance cost paid Net cash used by financing activities (C) Net eash used by financing activities (C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the rend of the period 1,512.82 1,512.83 1,084.31 1,084.31 1,084.31 1,084.31 1,084.31 1,084.31 1,084.31 1,084.31 1,084.31 1,084.31		21.49
Interest received Dividend received Net cash generated from investing activities (B) Cash flow from financing activities Repayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Loans given Finance cost paid Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 1,512.82 6.55 1,084,31	Proceeds on sale of Investment	. 0.00
Dividend received Net cash generated from investing activities (B) Cash flow from financing activities Repayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Finance cost paid Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 6.54 1,084,31 1,0	Bank deposits (having original maturity of more than three months) (net)	920.52
Net cash generated from investing activities (B) Cash flow from financing activities Repayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Finance cost paid Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 1,084,31		1,512.82
Cash flow from financing activities Repayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Finance cost paid Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 2,471.22	· · · · · · · · · · · · · · · ·	6:51
Repayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Loans given Finance cost paid Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 125.00 14.915.82 6.00 (0.00 (10,335.92) (2,992.26)	Net cash generated from investing activities (B)	1,084,31
Repayment of long-term borrowings Dividend paid (including tax on dividend) Loans Taken Loans given Loans given Finance cost paid Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 125.00 14.915.82 6.00 (0.00 (10,335.92) (2,992.26)	Cock flow from linancing activities	**
Dividend paid (including tax on dividend) Loans Taken Loans given Finance cost paid Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 14.915.82 6.000 6.000 6.000 6.48.51 (2,992.26)		IAE AN
Loans Taken Loans given Finance cost paid Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 5,353-31 (10,335-32) (10,335-32) (2,992.26)		
Loans given Finance cost paid Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 2,471.22		
Finance cost paid Outcome to be financing activities (C) Net cash used by financing activities (C) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 2,471.22	·	1 157
Net cash used by financing activities (C) (10,335:92) Net cash increase/(Decrease) in cash and cash equivalents (A+B+C) (2,992.24) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period 2,471.22		1
Net each increase (Decrease) in each and each equivalents (A+B+C) Cash and each equivalents at the beginning of the year Cash and each equivalents at the end of the period 2,471.22		
Cash and cash equivalents at the beginning of the year 5,463.48 Cash and cash equivalents at the end of the period 2,471.22	told and told told	(10,333.92)
Cash and cash equivalents at the end of the period 2,471.22	Net cash increase/(Decrease) in cash and cash equivalents (A+B+C)	(2,992.26)
Cash and cash equivalents at the end of the period 2,471.22	Cash and cash equivalents at the beginning of the year	5 463 18
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CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS ASSETS & LIABILITIES

 (All amounts in rupce take 	s, unless stated otherwise)
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,	,	. Quarter l	Ended	Year to date figure for current	Year to dat figure fe previou
			20,000	period ended	period ende
,		(Unaudited)	June 30,2019 (Unaudited)	30/09/2019 (Unsudited)	30/09/201 (Unnudited)
Segment Revenue [Net Sales / Income]		(Manualcu)	(Onautation)	(Ountoffed)	(continuitett)
a. Industrial Packaging		13155.92	17,731.46	30887.38	35893.4
b. Logistics Services		7340.30	6,038.24	13378,54	14968,
c. Logistics infrastructure		4810.83	4,737.02	9347.85	9302,
d. Travel & Vacations		4804.07	4,141.68	8945.75	9342)
e. Greases & Lubricants		11588,99	9,190.10	20779.10	19458,
f. Financing business		7981.67	247.23	8228.90	7390.
g. Others	Total	2872,07 52353.86	2,341.45 44427.19	5213.52 98781.05	4223. 100679.
Less : Inter Segment Revenue	TOTAL	13823.61	1,037.40	14861:01	9634.
Net Sales / Income from Operations		38530.25	43389.79	81920.04	90945.
Segment Results [Profit / (Loss) before interest & Tax]					
a. Industrial Packaging		159.29	1,842.70	2001.99	2643
b. Logistics Services	i	1044.22	912.34	1956.58	2958
c. Logistics infrastructure		266.58	889.15	1155.74	1879.
d. Trevel & Vacations		1052.83	989,56	2042.39	2149.
e. Greases & Lubricents		814.74	936.79 225.71	1751.53 434.87	1853. 304.
f. Financing businese		209,16	302.51	434.67 -916.88	-717.
g) Others	Total	1221.37 2325.45	6098.77	8424/22	10871.
Leas ; (i) interest		311,63	335.50	648.33	242
(ii) Other un-allocable expenditure		-1662,44	1,662.44		
(net of unallocable income)	t Before Tax	3676.06	4099,83	7775.89	10628.
Total From	C Deloie 144	30,0.00		1110.02	,0520.
Segment Assets					Linno
a. Industrial Packaging	`	33264.78	35,007.45	33264.76	34908
b. Logistics Services		9379.89	9,641.62	9379.69	10803, 57973.
c: Logistics infrastructure		36644.50	22,112.75	36644.50 35793.63	42697
d. Travél & Vacations	~	35793.63	36,746,54 20,492.04	21100,62	20295
e. Greases & Lubricants		21100.62 14364.81	13,343.93	14364.81	13457.
f. Financing business		98263.87	1,19,505.23	98283.67	65848
g. Others	Total	248832.11	267849.58	248832.11	246984
impairment Assels			i	`	
a. Industrial Packaging		. }	. }		•
b. Logistics Services.		•	•	•	•
c. Logistics infrastructure					
d. Travel & Vacations e. Greases & Lubricents				¥ `	4
f. Financing business	,	1			
g. Others	Total		: 1	-	
·	1041		1		
Segment Liabilities	ļ				
a, industrial Packaging		17031.34	6,523.11	17031,34	8292
b. Logistics Services		66/8 83	7,575.45	6876.83	8947
c. Logistics infrastructure		17040.83	7,181.55	17040,83	18619 20250
d. Travel & Vacations		14199.08	13,924,71	14199.06	
e. Greases & Lubricants		7465.47	7,287.06	7465.47	6917 242
f. Financing business		311,34	391.87	-311,34	
g. Others	. 1	26240.83	43,562.37	26240.83 88967.70	24880 68148
	Totai	68967.70	88446.10	07.10	00148

Place:- Naw Delhi Dete:- 13th November, 2019

On behalf of Board of Directors

(S.S. KHUNTIA) Director DIN: 07475677