

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be uploaded on intranet and website every Monday.)

Balmer Lawrie in News

Prabhat Khabar – 06.02.2020

बामर लॉरी ने मनाया 154वां स्थापना दिवस



कोलकाता. बामर लॉरी ने एक फरवरी को अपना 154वां स्थापना दिवस मनाया. इस अवसर पर दो फरवरी को महानगर स्थित स्वभूमि में संस्था की ओर से कार्यक्रम का आयोजन किया गया, जिसमें कंपनी के बोर्ड के निदेशकों, कर्मचारियों व उनके परिवारों ने भाग लिया. कार्यक्रम का उद्घाटन बामर लॉरी के प्रबंध निदेशक प्रबाल बसु ने किया. इस दौरान अंताक्षरी, रंगोली, फोटोग्राफी, क्रिकेट व अन्य कार्यक्रमों का आयोजन किया गया.

Dainik Vishwamitra – 07.02.2020

बामर लॉरी ने 154वां स्थापना दिवस मनाया



154वां स्थापना दिवस समारोह के उद्घाटन के दौरान अध्यक्ष सह प्रबंध निदेशक श्री प्रबाल बसु एवं निदेशकगण। - विश्वमित्र

कोलकाता, 6 फरवरी (निप्र)। बामर लॉरी एंड कंपनी ने अपना 154 स्थापना दिवस मनाया। इस अवसर पर कोलकाता के स्वभूमि में एक समारोह आयोजित किया गया, जिसमें निदेशक पर्सद के सदस्य, कर्मचारी और उनके परिवार के लोग उपस्थित थे। इसका उद्घाटन बामर लॉरी के अध्यक्ष सह प्रबंध निदेशक ने किया। सांस्कृतिक समारोह में कर्मचारियों और उनके बच्चों ने भाग लिया। समारोह में अंत्याक्षी, रंगोली, फोटोग्राफी, प्लास्टिक कचरे से कला सामग्री और बैटो और ड्राइंग प्रतियोगिता आयोजित हुई। इसके अतिरिक्त अंतर कार्यालय क्रिकेट टूर्नामेंट आयोजित हुआ। इसमें कर्मचारियों ने उत्साह के साथ भाग लिया। स्थापना दिवस समारोह देश के सभी चार क्षेत्रों में मनाया गया।

RBI estimates GDP to expand at 6% in FY21

The Reserve Bank of India on Thursday projected the economy to expand by 6 per cent during the next financial year, pegging it at the lower end of the GDP growth estimate of the Economic Survey. The survey, tabled in Parliament last month, estimated the GDP growth during FY21 at 6-6.5 per cent. After three-day deliberations, the Monetary Policy Committee (MPC), headed by Reserve Bank of India (RBI) Governor Shaktikanta Das, observed that the economy continues to be weak and the output gap remains negative. Real GDP growth for 2019-20 was projected at 5 per cent in the December 2019 policy. The central bank said that for 2020-21, the growth outlook will be influenced by several factors, including level of private consumption, and external factors. It said private consumption, particularly in rural areas, is expected to recover on the back of improved Rabi crop prospects. The recent rise in food prices has shifted the terms of trade in favour of agriculture, which will support rural incomes.

The Economic Times - 06.02.2020

Fitch predicts India's FY21 GDP growth at 5.6%

Fitch Ratings on Monday said India is expected to clock a GDP growth of 5.6 per cent in the next financial year, lower than the projection made by the government's Economic Survey, as Budget 2020 has not "materially altered" its view on the country's growth outlook. The Economic Survey, released a day before Finance Minister Nirmala Sitharaman presented Union Budget for 2020-21 on February 1, had projected a GDP growth of 6-6.5 per cent, up from 5 per cent estimate for 2019-20. "The fiscal slippage announced in the government's new FY21 budget is modest relative to its previous targets, and is consistent with our expectations when we affirmed India's 'BBB-' rating with a stable outlook last December, given slowing growth momentum," said Thomas Rookmaaker, Director and Primary Sovereign Analyst for India, Fitch Ratings. Sitharaman's Budget missed deficit target for the third year in a row, pushing shortfall to 3.8 per cent of GDP

<https://www.livemint.com/news/india/rbi-estimates-gdp-to-expand-at-6-in-fy21-11580971921121.html>

Solid demand lifts India services activity to 7 year high in January

India's service sector started the year with output growth hitting a seven-year high on the basis of strong domestic demand, showed a private survey released on Wednesday. According to the IHS Markit India Services PMI, the business activity index grew to 55.5 in January from 53.3 of the previous month. The upswing resulted from favourable market conditions and better underlying demand, survey participants said. However, the growth in demand was accompanied by inflationary pressures on input costs, which reached a high last seen in February 2013. The steepest increase in this figure came from the consumer services sector. The company's Composite PMI Output Index, in which a score above 50 indicates growth, also showed an improvement from 53.7 in December to 56.3 in January. The seven-year high of private sector activity was largely due to broad-based acceleration in manufacturing and services, the survey said. "With business revenues rising, service providers continued to increase capacity to meet further strong growth in sales. This is good news for jobseekers, particularly when we consider the results from the manufacturing industry which showed the steepest upturn in employment since August 2012," said Pollyanna de Lima, Principal Economist at IHS Markit.

The Economic Times - 06.02.2020

<https://economictimes.indiatimes.com/news/economy/indicators/solid-demand-lifts-india-services-activity-to-7-year-high-in-january/articleshow/73953342.cms>

Government ready with e-bidding platform for disinvestment

The government is ready with an electronic bidding system to make the public sector strategic sale process more transparent and will do away with paper bids that have been the norm. The platform, which has been developed by state-run MSTC, will allow suitors for state-run companies to not just submit bids online but will encrypt them so that even the transaction advisers and government officials dealing with the sale cannot access them, Tuhin Kanta Pandey, secretary, department of investment and public asset management (DIPAM), told TOI. In the past, MSTC has designed the bidding platform for several

in the current fiscal as compared to 3.3 per cent previously planned.

Mint - 03.02.2020

<https://www.livemint.com/news/india/fitch-predicts-india-s-fy21-gdp-growth-at-5-6-11580733472360.html>

Surplus land of CPSEs under disinvestment to be sold at market rate: Govt

The Centre on Wednesday said the disinvestment process of Central Public Sector Enterprises (CPSEs) will be done in a transparent manner and surplus land of such units would be sold at commercial rates to states or any private party. Petroleum and Natural Gas Minister Dharmendra Pradhan told Rajya Sabha during Question Hour that the surplus land issue of CPSEs will be "dealt with separately" during the disinvestment process. The government has given in-principle approval for strategic disinvestment of 28 CPSEs including Rural Electrification Corporation Limited and Hindustan Petroleum Corporation Limited. Responding to a query if huge land given by state governments on lease to CPSEs, that will be divested, will be returned to them or not, the minister said, "The land was not given to respective PSUs as a charity." The land was given as part of the deal and financial compensation for the same was also given to the respective state or individual, he said. Pradhan said the government has two principles for dealing with land related issues in the disinvestment process. There is a provision in the law.

The Economic Times - 06.02.2020

<https://economictimes.indiatimes.com/news/economy/policy/surplus-land-of-cpses-under-disinvestment-to-be-sold-at-mkt-rate-govt/articleshow/73960648.cms?from=mdr>

Oil PSUs plan to spend Rs 1 lakh crore in the next fiscal

State-run oil firms plan to spend almost Rs 1 lakh crore next year, with Oil & Natural Gas Corporation's expenditure set at one-third of the amount, as per the budget. The planned capex of Rs 98,520 crore for FY21 is about 3.7% higher than the Rs 95,000 crore budgeted for the current fiscal, of which state oil firms have spent about two-thirds in the nine months ended December. A total of Rs 52,000 crore will be spent on exploration and production next year, compared with Rs 48,400 crore this year. Spending on refining and marketing is set to fall by Rs 1,000 crore to Rs 41,600 crore, while for

government transactions including coal auction. The latest platform has already been tested and was based on recommendations of the independent external monitoring group comprising former chief justice R C Lahoti, former comptroller and auditor general V K Shunglu and former chief vigilance commissioner P Shankar. With strategic sale of several public sector companies, including Air India and oil marketing company BPCL entering critical phase, the platform will also help address concerns of government officials, who have been wary of action in the future, in case some issues come up in the future.

The Economic Times - 04.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/government-ready-with-e-bidding-platform-for-disinvestment/73928122>

Extended coronavirus outbreak to lower oil demand, prices: Moody's

The ongoing coronavirus outbreak has reduced economic activity in China, the world's largest oil importer, with estimates of a short-term reduction in global oil demand weakening crude prices in recent days. While a short-term demand shock in China will significantly increase oil price volatility, prices will likely rebound once the spread of coronavirus infection is contained, Moody's Investors Service said on Thursday. However, it is difficult to ascertain how pervasive, widespread and severe the contagion will be before it is contained, it added. The coronavirus outbreak has already led to suspended flight routes and the quarantine of millions of people in China around its epicentre. An extended disruption of economic activity in China will also reverberate around the world given the size and inter-connectedness of the Chinese economy. "This disruption, in turn, will have a significant impact on global oil markets," said Moody's. "We would expect the rise in oil inventories to be potentially offset, at least to some degree, by cuts in supply."

The Economic Times - 06.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/extended-coronavirus-outbreak-to-lower-oil-demand-prices-moodys/73981526>

OPEC+ may agree on need to deepen oil output cuts -sources

An OPEC+ technical committee may reach consensus on Thursday on the need to further cut oil output by at least 500,000 barrels per day in response to the coronavirus' impact on energy demand and global economic growth, two sources told Reuters. The so-called JTC panel has extended its meeting for a third day into Thursday

petrochemicals, it is set to expand by Rs 1,000 crore to Rs 4,750 crore. ONGC's spending budget is Rs 32,500 crore for FY21, compared with Rs 31,900 crore for FY20. It has spent about 60% of the current year's target in the nine months ended December. ONGC is pursuing new discoveries and increased output from ageing fields. Its unit Hindustan Petroleum Corporation has used up almost all its initially planned capex of Rs 9,500 crore this year after upgrading its refineries and building pipelines and marketing infrastructure.

The Economic Times - 04.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/oil-psus-plan-to-spend-rs-1-lakh-crore-in-the-next-fiscal/73929733>

States to decide when petroleum products to be taxed under GST: Nirmala Sitharaman

Union Finance Minister Nirmala Sitharaman on Sunday said that petrol and petroleum products are already under Goods and Services Tax (GST) and the states have to decide when they want petrol and petroleum products to be taxed under GST. "Whenever the States are ready to bring in petroleum under the GST, another amendment will not be required. It is, now, up to the States and also the GST Council to take a call on when they want it to happen," Finance Minister Sitharaman said at a press conference here. She further said that the petroleum products have been placed under the GST regime due to the foresight of the late Finance Minister Arun Jaitley. "Even as the GST was framed and rolled out, a lot of discussions had taken place about petrol and petroleum products. At that time my predecessor, late Arun Jaitleyji made a provision. The amendment was inclusive of zero-rated petroleum product provision in GST," she said.

The Economic Times - 10.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/states-to-decide-when-petroleum-products-to-be-taxed-under-gst-nirmala-sitharaman/74055550>

Govt wants IndianOil to consider buying back 3 per cent of its shares

The government is planning to direct Indian Oil Corporation (IOC) to buy back shares before the end of this financial year, a move that can potentially cut its stake in the company to below 51 per cent depending on the proportion of shares offered by other shareholders, said people aware of the matter. The finance

after Russia voiced its opposition to a deeper supply cut and was instead suggesting an extension of current cuts.

The Economic Times - 06.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/opec-may-agree-on-need-to-deepen-oil-output-cuts-sources/73981723>

Rosneft, IOC sign pact for crude supply; Pradhan discusses BPCL sale with Sechin

Russian oil and gas giant Rosneft today signed a contract with India's largest fuel retailer Indian Oil Corporation (IOC) for supply of 2 million tonne (MT) crude oil to India by end 2020, Rosneft said in a statement. "Rosneft Oil Company and Indian Oil signed a contract to supply up to 2 MT of oil to India via the port of Novorossiysk by the end of 2020," it said. This would be the first such contract signed by a state-owned oil marketing company with Rosneft. Bharat Petroleum (BPCL) and Hindustan Petroleum (HPCL) are also interested in signing annual crude deals with Rosneft, ET reporter earlier this month. The signing took place during the visit of Igor Sechin, Chief Executive Officer (CEO) of Rosneft to New Delhi. Sechin also held a meeting with oil minister Dharmendra Pradhan. The Rosneft CEO expressed his company's interest in acquiring BPCL, a news report said. Rosneft and Trafigura led consortium already own 49.13 per cent stake in Nayara Energy (formerly Essar Oil Limited). Nayara owns and operates 20 million tonnes per year refinery at Vadinar in Gujarat and also owns more than 5,600 petrol pumps in the country.

The Economic Times - 05.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/rosneft-ioc-sign-pact-for-crude-supply-pradhan-discusses-bpcl-sale-with-sechin/73957849>

Oil minister moves Cabinet note for splitting GAIL

The Oil Ministry has moved a cabinet note seeking approval for hiving off state-owned gas utility GAIL (India) Ltd's pipeline business into a separate entity for a possible sale to a strategic investor at a later date, sources privy to the development said. GAIL is India's biggest natural

ministry is scrambling to shore up resources, in a year tax collections as well as divestment proceeds have fallen behind targets, and is exploring various options such as increased dividends by profitable state-run oil companies, share sale and buybacks. Officials are seriously considering asking IOC to launch a repurchase programme for about 3 per cent of its shares, worth 3,200 crore on Wednesday, said the people.

The Economic Times - 06.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/govt-wants-indianoil-to-consider-buying-back-3-per-cent-of-its-shares/73973659>

BPCL sale: Buyers not to get free hand to shed excess staff, says DIPAM secretary

Buyers of loss-making airline Air India and oil firm Bharat Petroleum Corporation Ltd (BPCL) will not get a free hand to shed excess workforce as the government will build in certain protection to employees in the share sale agreement, DIPAM Secretary Tuhin Kanta Pandey said. Public sector companies often have more people on rolls than their private sector counterparts and companies wanting to take them over would likely to right-size them to remove inefficiencies. In an interview with , the secretary of the Department of Investment and Public Asset Management (DIPAM) said the government will follow a two-stage bidding process for selling its entire holding in Air India and BPCL. First preliminary interest from potential bidders is invited, followed by they being given access of data room on the companies for due diligence. In the second stage, price bids are invited. While in the case of Air India, the expression of interest (EoI) has been invited by March 17, an offer seeking the same for BPCL is likely to be floated in the next few days.

The Economic Times - 04.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/buyers-of-air-india-bpcl-not-to-get-free-hand-to-shed-excess-staff-dipam-secretary/73922722>

Adani Gas aims to close deal with French energy major Total by March

Adani Gas aims to close the deal with French energy-major Total by March, Suresh P Manglani, chief executive officer of the former said on Wednesday. Manglani said that the company is committed to expanding its city gas distribution business, which will get fillip once

gas marketing and trading firm and owns more than 70 per cent of the country's 16,981-km pipeline network, giving it a stranglehold on the market. Users of natural gas have often complained about not 'fairly' getting access to GAIL's 12,160-km pipeline network to transport their fuel. Sources said to resolve the conflict arising out of the same entity owning the two jobs, bifurcating GAIL is being considered. GAIL's core business after the bifurcation would be the marketing of natural gas and petrochemical production. It will have to hire capacity on pipelines from the subsidiary and pay regulator approved traffics for the same. It will continue to execute the gas sales agreements it has already signed and will be responsible for the discharge of the obligation under purchase pacts including for import of LNG.

The Economic Times - 04.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/oil-minister-moves-cabinet-note-for-splitting-gail/73933273>

Oil companies to be negatively impacted by high dividend payout

The Union budget 2020 is going to negatively impact oil and gas companies as the government has budgeted for a 36 per cent increase in dividends from state-owned companies, more than the tax savings of about 20 per cent from abolition of dividend distribution tax. This is a major negative for state-owned oil and gas companies which are among the largest dividend contributors to the centre, including Oil and Natural Gas Corporation (ONGC), Oil India (OIL), Indian Oil (IOC) and Bharat Petroleum Corporation (BPCL), Moody's investors service said. The government has also budgeted for higher disinvestment proceeds, which may result in more share buybacks from state-owned oil and gas companies in 2019-20, following an increase in buybacks in 2017-18. "Share buybacks will result in negative free cash flow and weaker credit metrics at these companies. The large divestment proceeds also imply that the government will continue to push for the sale of BPCL, the risk of which is incorporated in the company's credit profile," Moody's said in a report.

The Economic Times - 04.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/budget-2020-oil-companies-to-be-negatively-impacted-by-high-dividend-payout/73935975>

French energy major Total SA comes in as a partner. "The primary process is completed and the secondary process has started. Total is working to ensure that all processes are completed and the secondary stake sale takes place. They have shown interest, they are keen to participate and we look forward to them coming full-fledged on board. Hopefully, it should happen by March or at the earliest possible time," Manglani said. In October, Adani Gas announced that it had struck a pact under which Total SA would buy 37.5% stake in the company, including a public offer to shareholders to buy a further 25.2%; such that both partners eventually hold 37.4% each. They plan to invest in infrastructure and assets worth over US\$1 billion, which span LNG infrastructure and marketing and fuel retail business.

The Economic Times - 06.02.2020

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/adani-gas-aims-to-close-deal-with-french-energy-major-total-by-march/73973468>

Govt plans to sell 5% stake in SAIL via OFS, may rake in Rs 1,000 crore

The government is planning to sell 5 per cent stake in Steel Authority of India Ltd through an offer for sale, which could fetch about Rs 1,000 crore to the exchequer, an official said. Officials from the Department of Investment and Public Asset Management (DIPAM) and steel ministry are planning roadshows in Singapore and Hong Kong for SAIL stake sale. However, the Hong Kong roadshow might be called off due to coronavirus outbreak. The government holds 75 per cent stake in SAIL. It had last sold 5 per cent stake in the steel CPSE in December 2014. "We are looking at a 5 per cent stake sale via offer for sale (OFS), but we will assess investor demand in the roadshows," an official said. At the current market price, the government may raise about Rs 1,000 crore by selling 5 per cent stake in the company. Shares of SAIL closed at Rs 48.65 apiece on Friday, down 0.51 per cent over previous close on the BSE. The government may look at completing the transaction in the current fiscal as it strives to achieve the Rs 65,000 crore disinvestment target set in the revised estimates.

The Economic Times - 09.02.2020

<https://economictimes.indiatimes.com/markets/stocks/news/govt-plans-to-sell-5-stake-in-sail-via-ofs-may-rake-in-rs-1000-crore/articleshow/74041044.cms>

Country to get 13th major port at Vadhavan in Maharashtra for Rs 65,544 cr

The Union Cabinet on Wednesday approved the setting up of the country's 13th major port at Vadhavan in Maharashtra at a total cost of Rs 65,544.54 crore. The Vadhavan port will be developed on "landlord model" (where infrastructure is leased to private firms or industries and chemical plants). A special purpose vehicle (SPV) will be formed, with the government planning to hold 51 per cent stake in the project. The SPV will develop the port infrastructure including reclamation, construction of breakwater, besides establishing connectivity to the hinterland. All the business activities would be undertaken under the private-public partnership mode. Currently, India has 12 major ports – Deendayal, Mumbai, Jawaharlal Nehru Port Trust (JNPT), Mormugao, New Mangalore, Cochin, Chennai, Kamarajar, V O Chidambaranar, Visakhapatnam, Paradip and Kolkata (including Haldia). "Setting up a major port is a big task and takes time but I am hopeful that we should be able to start work on the project soon," shipping minister Mansukh Mandaviya said.

Business Standard - 06.02.2020

https://www.business-standard.com/article/economy-policy/country-to-get-its-13th-major-port-at-vadhavan-in-gujarat-for-rs-65-544-cr-120020501455_1.html

Government seeks to recast model concession agreement for PPP projects at major ports

Barely two years after the cabinet under NDA-1 revised the model concession agreement (MCA) for public-private-partnership (PPP) projects at major port trusts, the Shipping Ministry is back at the drawing board again, seeking to recast the key document that sets out the terms and conditions of a port contract. But, unlike previous attempts, the third edition of the MCA will be drafted by the ministry based on ideas/suggestions from the "existing/prospective investors/PPP concessionaires/individuals/stakeholders".

"Ministry of Shipping intends to revise the existing MCA. This initiative is being taken to align the provisions of MCA with the best practices to attract more PPP investors in the port sector," a public circular issued by the ministry said. Ideas/suggestions for revising/amending the MCA are to be submitted to the ministry by February 28, the circular said. The MCA currently followed was approved by the cabinet in January 2018 -- the previous document was finalised some two decades ago when the government allowed private funds into the major ports sector -- to make "port projects more investor-friendly and make the

Cargo volume at 12 major ports up marginally at 586 MT in Apr-Jan

The country's 12 major ports recorded a marginal 1.14 per cent growth in cargo volumes at 585.72 million tonne (MT) during April-January period of the current fiscal, according to the Indian Ports Association (IPA). The ports had handled 579.10 MT of cargo during the corresponding period of the last fiscal. India has 12 major ports -- Deendayal (erstwhile Kandla), Mumbai, JNPT, Mormugao, New Mangalore, Cochin, Chennai, Kamarajar (earlier Ennore), V.O. Chidambaranar, Visakhapatnam, Paradip and Kolkata (including Haldia). While the handling of iron ore saw 39.02 per cent jump to 45.05 MT during the period, thermal coal shipments declined 14.98 per cent to 74.60 MT, the IPA data showed. The 12 ports had handled 32.37 MT of iron ore and 87.74 MT of coal during April-January period of the previous fiscal. Handling of coking and other coal rose 1.10 per cent to 47.08 MT during the ten months as compared to 46.57 MT in the year-ago period. Finished fertiliser volumes jumped 21.55 per cent but raw fertiliser volumes dipped 2.80 per cent.

Business Standard - 09.02.2020

https://www.business-standard.com/article/pti-stories/cargo-volume-at-12-major-ports-up-marginally-at-586-mt-in-apr-jan-120020900151_1.html

Warehousing industry grew 25% in 2019

India's warehousing market, including both Grade A and Grade B spaces, rose 25% last year to touch 211 million sq.ft., as per a report by property consultancy JLL. The market is expected to touch 375 million sq.ft. in the next two years with years with an increased share of Grade A stock. Delhi NCR region followed by Mumbai and Bengaluru remained the top three cities in terms of warehouse space absorption in 2019. "These three cities together account for more than 20 million sq. ft. of absorption. Interestingly, other cities such as Kolkata, Chennai and Pune continued their strong show," the report further said. The top eight cities saw a 15% year-over-year growth in total net absorption in Grade A and B warehousing space. Sectors such as 3PL (third party logistics) and e-commerce have been making companies build more of such warehouses as occupiers make the transition to spaces with global level specifications. This is further enabled by liquidity infusion from global investors.

The Times of India - 04.02.2020

investment climate in the port sector more attractive”.

The Hindu Business Line - 10.02.2020

<https://www.thehindubusinessline.com/economy/logistics/govt-seeks-to-recast-model-concession-agreement-for-ppp-projects-at-major-ports/article30780702.ece>

Jaikumar Srinivasan takes charge as NLCIL Director(Fin)

Jaikumar Srinivasan has assumed charge as Director (Finance) of NLC India Limited on February 5, 2020. He is a B Com graduate from the University of Nagpur and Associate Member of Cost & Management Accountants of India. Prior to his appointment he was Director (Finance) of M/s Maharashtra State Electricity and Distribution Company Limited (MSEDCL) and MAHAGENCO state PSU controlled by the Government of Maharashtra.

Millennium Post - 06.02.2020

<http://www.millenniumpost.in/business/jaikumar-srinivasan-takes-charge-as-nlcil-directorfin-399037>

<https://timesofindia.indiatimes.com/city/bengaluru/warehousing-industry-grew-25-in-2019/articleshow/73939078.cms>

V K Singh assumes charge of Director (Personnel), PowerGrid

Vinod Kumar Singh has assumed the charge of Director (Personnel) of Power Grid Corporation of India Limited (POWERGRID) on February 1, 2020. Prior to his joining as Director (Personnel), he worked as Senior General Manager (Human Resource Development) handling flagship projects such as Capacity Building, restructuring policies & procedures for NER States, strategic alliances pertaining to Learning & Development for employees as well as external customers.

Millennium Post - 06.02.2020

<http://www.millenniumpost.in/business/v-k-singh-assumes-charge-of-director-personnel-powergrid-399034>

Mr Anirban Dasgupta takes charge as Director Projects & Business Planning of SAIL

Mr Anirban Dasgupta has taken charge as the Director Projects & Business Planning of Steel Authority of India Limited on 1st February 2020. Before assuming the current responsibility, he was the Chief Executive Officer of SAIL's Bhilai Steel Plant. He shall continue to look after the works of CEO BSP till further orders. A distinguished alumnus of IIT BHU in Metallurgy, Mr Dasgupta started his career in Centre for Engineering & Technology of SAIL in 1986. During his career in CET, Mr Dasgupta worked in several important areas, which included preparation of feasibility reports and tender specifications of various projects in SAIL, collaborating with McKinsey & Company for restructuring of SAIL. In September 2010, Mr Dasgupta moved to Chairman's office at SAIL Corporate Office and was there from October 2010 to 2017. In September 2017, Mr Dasgupta took over as the CEO of IISCO Steel Plant. Mr Anirban Dasgupta took charge as Chief Executive Officer, Bhilai Steel Plant in June 2019. In another development, Mr HN Rai Director Technical SAIL, in addition to his existing responsibilities, will also look after the work of CEO Bokaro Steel Plant till further orders.

Steel Guru - 03.02.2020

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