

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be uploaded on intranet and website every Monday.)

Balmer Lawrie in News

The Telegraph – 15.06.2019

Inauguration of Balmer Lawrie's new Steel Drum Manufacturing Plant at Vadodara



Balmer Lawrie & Co. Ltd., a Miniratna I PSE under the Ministry of Petroleum & Natural

Gas, Government of India announced the unveiling of its new Industrial Packaging plant for steel drum manufacturing at Vadodara, Gujarat. Mr. Prabal Basu, Chairman & Managing Director inaugurated the new manufacturing facility in the presence of Directors and Senior Officials of the Company. Balmer Lawrie is India's largest 210L MS Drum manufacturer with a pan-India market share of around 34%. The company commissioned the Vadodara plant with the objective of catering to the large chemical industry in Gujarat with superior products and services.

Business Standard – 14.06.2019

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INAUGURATION OF BALMER LAWRIE'S NEW STEEL DRUM MANUFACTURING PLANT AT VADODARA

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The Indian Express –
14.06.2019

बदोदराय स्टील-ड्राम बानावे बामार लरी

Aajkaal – 14.06.2019

आजकालेर प्रतिबेदन

गुजराटेर बदोदराय-स्टील-ड्राम
उत्पादन केन्द्रेर सूचना करल

Sl. No. 1 Name of the Scheme:
Kumra Gram Panchayat intends
to invite tender in Two Bid System
from the reputed Agencies/
Contractors. Intending Bidders
are requested to log on [https://
wbidders.gov.in](https://wbidders.gov.in) to download
documents available from

मिनिरल्ल संस्था बामार लरी। संस्था
चेयारम्यान एवंग म्यानेजिंग डिरैक्टर
प्रबाल वसु-सह अन्यान्य डिरैक्टर एवंग
वर्षीयान आधिकारिकेरा एई इन्डस्ट्रियल
प्याकेजिंग प्लांटेर उद्घाशन करेन।
उल्लेख्य, भारत सरकारेर पेट्रोलियम
एवंग प्राकृतिक ग्यास मंत्रकेर अधीनस्थ
एई संस्था देशेर सर्ववृहंग एम एस
ड्राम निर्माणकारी संस्था। सारा देशे
यादेर 'मार्केट शेयार' रयेछे ७२
शतांशेरओ बेशि।



Bharat Mitra –
14.06.2019

गुजरात के बडोदरा में पेट्रोलियम व प्राकृतिक गैस मंत्रालय के तहत मिनिरल कंपनी बॉमर लारी के नए स्टील ड्रम मैनुफैक्चरिंग प्लांट के मंगलवार को आयोजित उद्घाटन समारोह में कंपनी के चेयरमैन व प्रबंध निदेशक श्री प्रबाल बसु, अन्य निदेशक व अधिकारी। गुजरात में बड़ी रसायन कंपनियों को देखते हुए बॉमर लारी ने इस यूनिट को खोला है, जिससे देश के पश्चिमी क्षेत्र में उसके उत्पादों को विस्तार हो सके।

Making India \$5 trillion economy challenging but achievable, says PM Modi

Prime Minister Narendra Modi, who returned to a second term in office last month after a bitterly contested election, urged all states on Saturday to work together to tackle socio-economic problems, and make India a \$5-trillion economy by 2024, which he said was a "challenging, but achievable" goal. Addressing chief ministers of states and lieutenant governors of Union territories at the Governing Council meeting of federal policy think tank Niti Aayog here, Modi set out the short and medium term priorities for Union and state governments. These include alleviating poverty, creating jobs, doubling farmers' income, tackling instances of drought and flood, boosting exports, resolving a water crisis the country is facing and realising the full potential of regional economies, according to an official statement issued by the government on Modi's opening remarks at the meeting. The priorities set out by the Prime Minister is significant considering the Union Budget for FY20, which is set to be presented in Parliament in less than three weeks. These

IIP Growth Rebounds in Apr to 6mth High

India's industrial output rebounded unexpectedly to a six-month high in April as it expanded by 3.4%, bringing some relief to policy makers gearing up to present the full budget in July. Retail inflation inched up to a seven month high in May but remained within the central bank's comfort zone, leaving room for more interest rate cuts. Official data released by the statistics office on Wednesday showed the country's industrial output accelerated in the first month of the current fiscal from 0.4% in the preceding month but slower than 4.5% in April 2018. Retail inflation moved up to 3.05% in May compared with the revised figure of 2.99%, up from 2.92% estimated earlier, in April, remaining below the central bank's target rate of 4%. The Reserve Bank of India last week cut the policy rate by 25 basis points for the third time in a row and shifted its stance to "accommodative," hinting at scope for further reductions as part of efforts aimed at reversing a growth slump. India's GDP

priorities could get reflected in the policy proposals to be outlined in the budget. However, West Bengal chief minister Mamata Banerjee and her counterparts Telangana's K. Chandrashekhara Reddy and Punjab's Amarinder Singh were not attending the meeting, news agency IANS reported.

Mint - 15.06.2019

<https://www.livemint.com/politics/news/making-india-5-trillion-economy-challenging-but-achievable-says-pm-modi-1560597167444.html>

Wholesale inflation eases to 22-month low of 2.5% in May

Inflation based on wholesale prices slowed to a near two-year low on the back of moderation in fuel and manufacturing products, despite increase in prices of food articles to a 34-month high and hardening in non-food prices. Data released by the commerce and industry ministry on Friday showed the annual rate of inflation, based on monthly wholesale price index (WPI), was at 2.5% in May compared to 3.1% for the previous month and 4.8% during the corresponding month of the previous year. Economists also attributed the moderation to a high base effect. This is in sharp contrast to retail prices, which rose to a seven-month high in May on the back of higher food and vegetable prices. But hopes of a further cut in interest rates persist due to wider concern over the growth slowdown. The Reserve Bank of India has cut interest rates in three consecutive moves to a nine-year low and has changed the stance to accommodative, which indicates more cuts if the need arises. Fuel and power prices declined sharply to a 31-month low, largely led by a high base effect and softening in global crude oil prices. Fuel prices rose by 1% in May against a growth rate of 12.7% in the year-ago period. Economists have said that the distribution of monsoon rains and the Union Budget will set the tone for inflation in the months ahead.

The Times of India - 15.06.2019

<https://epaper.timesgroup.com/Olive/ODN/TimesOfIndia/shared/ShowArticle.aspx?doc=TOIKM%2F2019%2F06%2F15&entity=Ar02108&sk=248E51D5&mode=text>

Niti asked to follow due process for suggesting CPSE assets for monetization

The DIPAM has raised objections to the list prepared by Niti Aayog for monetising assets of CPSEs, saying the stipulated procedure, including consultation with administrative ministries and other government departments, should be followed before finalising such lists. Niti Aayog has given a list of around 50 assets, including land and building, of state-owned companies for sale to the Department of Investment and Public Asset

Management. It also said that the government has slowed to a five-year low of 6.8% in FY2018-19 and getting growth back on track will be one of finance minister Nirmala Sitharaman's prime objectives when she presents the budget on July 5.

The Economic Times - 13.06.2019

<https://epaper.timesgroup.com/Olive/ODN/TheEconomicTimes/shared/ShowArticle.aspx?doc=ETKM%2F2019%2F06%2F13&entity=Ar00117&sk=29230D25&mode=text>

Exports sluggish, trade deficit widens to 6-month high in May

The country's exports grew nearly 4% to \$30 billion in May, while imports rose 4.3% to \$45.3 billion and the trade deficit widened to a six-month high, prompting exporters to seek relief in the upcoming Union Budget scheduled for July 5. Data released by the commerce department showed the trade deficit, which is the difference between exports and imports, rose to \$15.4 billion in May, compared to \$14.2 billion in the year-ago period. This is the widest trade deficit since November's \$16.7 billion. Gold imports shot up by 37.4% during the month. Exports have remained sluggish for a significant part, prompting exporters to demand measures to boost shipments. The trade war between the US and China has also added to uncertainty in global markets. Exporters said the government will need to act urgently to reverse the trend. "Exports growth for May remains at sub-optimal level, requiring immediate government intervention. For the engineering sector, exporters need crucial raw material like steel at international prices. Exporters are looking forward to the budget for any relief," Engineering Export Promotion Council Ravi Sehgal said. Oil imports in May were \$12.4 billion, 8.2% higher as compared to \$11.5 billion in May 2018.

The Economic Times - 15.06.2019

<https://epaper.timesgroup.com/Olive/ODN/TimesOfIndia/shared/ShowArticle.aspx?doc=TOIKM%2F2019%2F06%2F15&entity=Ar02110&sk=D3B46F85&mode=text>

CPSEs to Merge or List Arms

The government will push central public sector enterprises (CPSEs) to either merge subsidiaries or list them. A senior government official said this may be kickstarted by coal sector behemoth Coal India (CIL) which has eight subsidiaries, of which five are profit-making. "Unless there is a strategic need, either because the subsidiary is working in a different geography or is required for reasons of regulations or avoiding potential risks, the

Management (DIPAM), a wing of the Finance Ministry which deals with disinvestment. Following this, the DIPAM wrote to Niti Aayog saying that the government think tank should follow the procedure and mechanism for asset monetisation of Central Public Sector Enterprises (CPSEs) as laid down in the 8 March office memorandum issued by it, sources said. As per the memorandum, Niti Aayog has been tasked to recommend the assets for monetisation after consultation with a group comprising representatives of the administrative ministry, DIPAM, Department of Economic Affairs and Department of Public Enterprises. While recommending the assets for monetisation, the consultative group has been mandated to consider various factors, including tentative value of assets, their strategic nature, location, and also situation analysis with respect to law and order.

Mint - 16.06.2019

<https://www.livemint.com/news/india/niti-asked-to-follow-due-process-for-suggesting-cpse-assets-for-monetisation-1560669730534.html>

The fall in oil prices could benefit the Indian economy

Amid a bevy of negative economic news, New Delhi can take comfort in the present slump in oil prices. In the first quarter of this year, oil prices rose over a third. There was talk of \$100-a-barrel and growth downgrades for importers like India. Events seemed to only strengthen the case for a price spike: mismanagement by Venezuela and sanctions against Iran cut supply by over two million barrels a year, the Organisation of Petroleum Exporting Nations held to earlier production curbs, and the proxy war between Tehran and Riyadh escalated. Instead, global oil prices have fallen to the low 60s and one crude variety, West Texas Intermediate, hit \$52 a barrel. With some analysts speaking of oil prices softening all the way into 2020, India could be a huge beneficiary given its problematic standing as the world's fastest growing importer of oil. The reason oil prices are in free fall is not supply, but demand. The assumption that the United States, China and India – the world's three biggest oil consumers – would keep burning ever increasing amounts has proven false. US oil consumption has been falling while China's economy is slowing down rapidly. India's growth in the coming year is likely to be less than robust.

The Hindustan Times - 14.06.2019

<https://www.hindustantimes.com/editorials/the-fall-in-oil-prices-could-benefit-the-indian-economy/story-CgvmpHiscZZGj5xeA799I.html>

subsidiary should either be merged or listed," said the official, who did not wish to be identified. CIL has a mine planning subsidiary, besides eight others. "All companies should unlock the value from their subsidiaries," said the official. Another government official said CIL, through its administrative ministry, had resisted a similar proposal last year. "CIL believes all of its subsidiaries are strategic, and it flagged risks such as labour issues," said the official. He said the government may be able to push some CPSEs to merge or close their loss-making subsidiaries, he said. As per the latest data there are around 120 subsidiaries of 169 CPSEs and most of them are loss-making enterprises. Some experts say the move may benefit all companies, including government-owned.

The Economic Times - 17.06.2019

<https://epaper.timesgroup.com/Olive/ODN/TheEconomicTimes/shared/ShowArticle.aspx?doc=ETKM%2F2019%2F06%2F17&entity=Ar01107&sk=8210951B&mode=text>

Rising oil prices add to global economic strife

Escalating tension in the Middle East is driving up oil prices, a huge import cost for many economies, putting more strain on global growth already hurt by the trade war being waged by U.S. President Donald Trump and weakening consumer confidence. Crude oil prices spiked more than 4% after two oil tankers were attacked in the Gulf of Oman on Thursday, just a month after strikes on tankers in the United Arab Emirates and oil-pumping stations in Saudi Arabia. Trump, meanwhile, has been fighting a trade war against China and is beginning to turn his attention to other trading partners, a policy likely to raise the chances of a recession both at home and abroad. Global growth is already under threat from the trade war, slumping demand, Brexit and wider geopolitical uncertainty. The last thing it needs is another serious problem. "Adding to the ubiquitous trade tensions, an increasingly uncertain situation in the Middle East is arising after U.S. Secretary of State Michael Pompeo blamed Iran for attacks on two oil tankers," UniCredit economists told clients.

The Economic Times - 15.06.2019

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/rising-oil-prices-add-to-global-economic-strife/69796848>

OPEC cuts 2019 oil demand growth forecast, sees more downside risk

OPEC on Thursday cut its forecast for growth in global oil demand due to escalating trade disputes and pointed to the risk of a further reduction, building a case for prolonged supply restraint in the rest of 2019. World oil demand will rise by 1.14 million barrels per day this year, 70,000 bpd less than previously expected, the Organization of the Petroleum Exporting Countries said in a monthly report. "Throughout the first half of this year, ongoing global trade tensions have escalated," OPEC said in the report. "Significant downside risks from escalating trade disputes spilling over to global demand growth remain." OPEC, Russia and other producers have implemented a deal since Jan. 1 to cut output by 1.2 million bpd. They meet on June 25-26 or in early July to decide whether to extend the pact. Vienna-based OPEC also said its output fell in May as U.S. sanctions on Iran added to the impact of the supply-cutting pact. Production by all 14 OPEC members dropped by 236,000 bpd to 29.88 million bpd, OPEC said.

The Economic Times - 14.06.2019

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/opec-cuts-2019-oil-demand-growth-forecast-sees-more-downside-risk/69773310>

IEA cuts 2019 estimate for oil demand growth on global economy worries

The outlook for oil demand growth in 2019 has dimmed due to worsening prospects for world trade, the International Energy Agency (IEA) said on Friday, although stimulus packages and developing countries should boost growth going into 2020. The Paris-based IEA, which coordinates the energy policies of industrial nations, revised down its 2019 demand growth estimate by 100,000 barrels to 1.2 million barrels per day (bpd), but said it would climb to 1.4 million bpd for 2020. "The main focus is on oil demand as economic sentiment weakens ... The consequences for oil demand are becoming apparent," the IEA said in its monthly oil report "The worsening trade outlook (is) a common theme across all regions", it added. The IEA also attributed lacklustre demand growth in the first half of the year to a slowdown in the petrochemicals industry in Europe, warmer than average weather in the northern hemisphere and stalled US gasoline and diesel demand. Demand growth was likely to pick up to 1.6 million bpd in the second half of the year on government

India's flat May fuel demand points to sluggish economy

India's fuel demand in May was unchanged from a year earlier, preliminary government data showed on Saturday, indicating a continued slowdown in various sectors including industrial output. Fuel consumption, a proxy for oil demand, was 18.61 million tonnes in May, data from the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry showed on Saturday. India's economy grew 5.8% in March quarter, its slowest pace in more than four year, falling behind China's pace for the first time in nearly two years. Several indicators - automobile sales, rail freight and domestic air traffic - indicate a slowdown in domestic consumption. India has not yet released industrial output data for May. Sales of gasoline, or petrol, rose by a robust 11.32% to 2.73 million tonnes in May as the narrowing price gap with diesel is pushing motorists to opt for petrol-driven vehicles. Diesel sales rose 2.84% to 7.78 million tonnes. Cooking gas, or liquefied petroleum gas (LPG), rose marginally to 2.06 million tonnes. Naphtha sales increased by 7.73% to 1.09 million tonnes and sales of bitumen, used for making roads, were down by 8.4%.

The Economic Times - 16.06.2019

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/indias-flat-may-fuel-demand-points-to-sluggish-economy/69812129>

Zero Iranian crude supply costs India dearly, no resumption in near future: Report

India is struggling for a stable crude supply alternative as the exemptions to US Sanctions ended on May 2. An HT report said that New Delhi may not resume the crude oil dealings with Tehran anytime soon. The report also said that Delhi has not been able to find any alternative to the Iranian crude oil. This means a glut in domestic markets, which will directly impact the businesses and industrial output. There are reports that India is likely to raise the huge economic losses with United States Secretary of State Mike Pompeo later this month. The meeting gains significance as the outcome will have far-reaching effect. Earlier, Iranian Foreign Minister Javed Zarif had visited India in May. At that time, then Minister of External Affairs Sushma Swaraj had said that, "a decision will be taken after the elections keeping in mind our commercial considerations, energy security and economic interests." At that time, the Modi government had said that policy of importing oil from other countries will be based on the three factors.

measures to mitigate the economic slowdown and robust consumption in the non-developed world.

The Economic Times - 15.06.2019

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/iea-cuts-2019-estimate-for-oil-demand-growth-on-global-economy-worries/69787811>

Shell to invest at least \$397 mn in Mexican deepwater oil projects

Mexico's independent oil regulator on Tuesday approved deepwater energy exploration plans for five areas operated by Royal Dutch Shell Plc in Mexican waters near the maritime border with the United States. The plans commit the Anglo-Dutch oil major to invest at least \$397 million over the next four years, but if the drilling proves successful it could grow to some \$1.316 billion, according to the regulator, known as the National Hydrocarbons Commission, or CNH. Four of the areas are located in the Perdido Fold Basin, where significant oil and gas activity exists on the U.S. side, as well as one area further south in the Salina Basin. At least four wells are planned in the areas during the exploration phase of the contracts, but the plans also account for the possibility of as many as eight, with drilling to begin as soon as the fourth quarter of this year and extending through late 2022. Shell won exploration and production rights to nine deepwater blocks in the Gulf of Mexico at an auction run by the CNH in early 2018.

The Economic Times - 13.06.2019

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/shell-to-invest-at-least-397-mn-in-mexican-deepwater-oil-projects/69752559>

Saudi energy minister says hopes to balance oil market before next year

Saudi Energy Minister Khalid al-Falih said on Saturday that he hopes oil producers will be able to balance the oil market before next year. "We hope that we will balance the market before next year. We are working on it," Falih told reporters on the sidelines of a meeting of G20 energy and environment ministers in Karuizawa, Japan, when asked about the current oil market situation. Falih said earlier this month that the Organization of the Petroleum Exporting Countries (OPEC) was close to agreeing to extend a pact on cutting oil supplies beyond June, although more talks were still needed with non-OPEC countries that were part of the production deal.

The Economic Times - 16.06.2019

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/saudi-energy-minister-says-hopes-to-balance-oil-market-before-next-year/69804211>

News Nation - 14.06.2109

<https://www.newsnation.in/business-news/zero-iranian-crude-supply-costs-india-dearly-no-resumption-in-near-future-report-article-227313.html>

France's Total close to buying 30% in Adani Gas for \$1bn

French energy giant Total SA is advancing on a deal to acquire a 30% stake in city gas distribution (CGD) company Adani Gas for over \$800 million, or upwards of Rs 5,500 crore. The deal, which is likely to be announced shortly, would help the infrastructure conglomerate to pare debt and bring in strategic expertise into an expanding business, people directly aware of the matter said. The deal — depending on its contours — is expected to trigger an open offer to public shareholders. After that, billionaire promoter Gautam Adani and Total might have roughly equal shareholding, based on how much the latter mops up through the open offer. So, the deal size could be well above \$1 billion. Adani currently owns almost 75% stake in the gas company, which was listed on the bourses only six months ago.

The Times of India - 14.06.2019

<https://epaper.timesgroup.com/Olive/ODN/TimesOfIndia/shared/ShowArticle.aspx?doc=TOIKM%2F2019%2F06%2F14&entity=Ar01708&sk=8350F943&mode=text>

Saudi urges swift response to secure Gulf energy supplies – ministry

Saudi Arabia said on Saturday there must be a quick response to the threat to energy supplies, market stability and consumer confidence, the energy ministry tweeted, two days after attacks on two tankers in the Gulf of Oman. "There must be a rapid and decisive response to the threat of energy supply, market stability and consumer confidence, which are posed by recent terrorist acts in both the Arabian Sea and the Arabian Gulf, against the major global energy supply chains," Energy Minister Khalid al-Falih was quoted as saying.

The Economic Times - 15.06.2019

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/saudi-urges-swift-response-to-secure-gulf-energy-supplies-ministry/69804153>

Crude steel output grows 5.2% in May

India's crude steel output grew 5.2 per cent to 9.235 million tonnes (MT) during May 2019, according to official data. The country had produced 8.779 MT crude steel during same month in 2018, a steel ministry report said. During April-May 2019-20, the production stood at 18.020 MT, up 3.4 per cent from 17.432 MT in the corresponding period of the previous fiscal. Production of finished steel in May rose 1.6 per cent to 10.848 MT from 10.674 MT in the year ago month. During April-May, the output of finished steel at 21.371 MT was 1 per cent higher than 21.156 MT in same period last year. The consumption of finished steel in May rose by 6.6 per cent to 8.780 MT from 8.240 MT in May 2018. The consumption in the first two months of the ongoing fiscal was at 16.286 MT, 6.5 per cent higher as compared to 15.286 MT in the same period of the preceding fiscal. During May, both exports and imports of finished steel recorded a fall. Exports in May 2019 declined by 28.5 per cent to 0.318 MT from 0.445 MT earlier.

Millennium Post - 15.06.2019

<http://www.millenniumpost.in/business/crude-steel-output-grows-52-in-may-358027>

23% of warehouse leasing in India in 2018 for e-com: CBRE

Warehousing space leasing in India rose by over 45 per cent in 2018 to cross the 25 million sq ft mark in seven cities, according to property consultant CBRE, which recently released its report 'Online retail driving realty—Elevating the e-commerce game'. The increase was driven by the e-commerce sector that accounted for 23 per cent of the total demand. The seven cities are Delhi National Capital Region, Mumbai, Chennai, Kolkata, Hyderabad, Pune and Bengaluru. The demand for better-quality space resulted in rents rising by 10-25 per cent last year. The report examines the link between e-tailing and the logistics sector and the impact of goods and services tax (GST) on the leasing of warehousing spaces. "The impressive growth of the e-commerce sector has been on the back of favourable policy reforms, tech-enhanced warehouses, rising smartphone and internet

PEs, VCs bet big on logistics business

Rising e-commerce transactions and GST implementation have triggered a wave of activity in the conventional and under-the-radar logistics sector which has emerged as a darling of private equity (PE) and venture capital (VC) investors this year. While the world's largest PE firm Blackstone recently called logistics their 'highest conviction' sector, PE-VC funding in Indian logistics sector in 2019 (YTD) is already at thrice the value of 2018. Data from research firm Venture Intelligence shows around \$620 million investment in logistics across 12 deals this year, compared to \$265 million in 2018. Fundraising by new-age logistics players Delhivery (\$413 million) — which also achieved unicorn status this year, Blackbuck (\$132 million), Rivigo (\$36 million), Locus (\$26 million) and others, are a few top deals that has helped 2019 reach record highs in the past five years. The mergers and acquisition action in the sector too has clocked \$603 million across 10 deals, with a bulk of them being strategic deals in warehousing. Global ports operator DP World's acquisition of KRIBCHO Infrastructure for \$145 million and LOGOS' entry into the Indian warehousing market with the Casagrand Distripark buy are a few top deals. Kushal Nahata, co-founder and CEO of logistics tech provider FarEye calls it the Amazon and Alibaba effect.

The Times of India - 17.06.2019

<https://timesofindia.indiatimes.com/business/india-business/pes-vc-bet-big-on-logistics-biz-investments-see-a-3x-rise-from-18/articleshow/69816867.cms>

Shri B K Mehrotra Taken Over Charge as Executive Director (Key Infra. Development) at AAI

Shri B K Mehrotra took over the charge as Executive Director-Key Infrastructure Development (KID) Group, Airports Authority of India (AAI) on 1st June, 2019. As ED (KID), he has undertaken corporate level responsibilities for development of infrastructure at various airports run by Airports Authority of India (AAI) through Public Private Participation. Prior to this appointment, he was working as GM (Cargo)-AAI/Chief Operating Officer - AAI Cargo Logistics & Allied Services (An AAI subsidiary) since April, 2014. Shri Mehrotra has a vast experience in Air Cargo field for over 36 years who has worked in different capacities at Mumbai, Chennai & Delhi Airports handling crucial assignments in AAI.

PSU Khabar - 13.06.2019

penetration, digital India movement, amongst others," the report said. The growth in e-commerce sector has led to increase in its share in overall warehousing leasing from 10 per cent in 2017 to 23 per cent in 2018, CBRE said. "The sector (warehousing and logistic space) has seen unprecedented growth and we expect supply to touch almost 60 million sq ft by the end of 2020," said Anshuman Magazine, CBRE's chairman and chief executive officer, India, South East Asia, Middle East and Africa.

Fibre2fashion - 17.06.2019

<https://www.fibre2fashion.com/news/textile-news/23-of-warehouse-leasing-in-india-in-2018-for-e-com-cbre-250002-newsdetails.htm>

Shri B N Shukla takes over as CMD MCL

Shri Bhola Nath Shukla today took over the charge of Chairman-cum-Managing Director (CMD), Mahanadi Coalfields Limited (MCL), a leading subsidiary of Coal India Limited. Shri Shukla, who was received by Shri O P Singh, Director (Technical/Operations) in the presence of Shri L N Mishra, Senior Advisor, General Managers (HoDs) and Union Representatives and a large number of employees, inspected the Guard of Honour on his arrival at company headquarters. Having a distinguished career of 37 years in coal industry, Mr Shukla was Director (Technical) at Ranchi (Jharkhand) -headquartered sister subsidiary Central Mine Planning and Design Institute Ltd (CMPDI), before taking over the charge of MCL. A mining engineering graduate from IIT (BHU) and M. Tech in Opencast Mining from IIT (Indian School of Mines), Dhanbad, Mr Shukla is credited for introduction of innovative technologies into coal mining.

PSU Connect - 17.06.2019

<http://www.psuconnect.in/news/shri-b-n-shukla-takes-over-as-cmd-mcl/18010>

<https://psukhabar.com/2019/06/07/shri-b-k-mehrotra-taken-over-charge-as-executive-director-key-infra-development-at-aai/>

Captain Raj K Malik is AAI's new ED (UDAN)

Captain Raj K Malik has assumed the charge of Executive Director (Regional Connectivity Scheme-UDAN) at Airports Authority of India with effect from June 1. His key responsibility will include effective and smooth implementation of the government's flagship scheme UDAN, which aims to provide air connectivity to currently under-served and un-served airports across the country, promote balanced regional growth and make flying affordable for masses. Prior to his appointment as ED (RCS-UDAN), he has served as General Manager (Security) at Corporate Headquarters (CHQ), HOD, Security at IGI Airport, Indian Aviation Academy (IAA). Captain Malik has a rich experience of 30 years in the aviation sector and has held the post of airport director at Srinagar International Airport in the past.

PSU Watch - 12.06.2019

<https://psuwatch.com/captain-raj-k-malik-is-aais-new-ed-udan/>