

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be uploaded on intranet and website every Monday.)

### Balmer Lawrie in News

The Telegraph – 11.12.2017

#### Kavi Sammelan organized at Balmer Lawrie



To promote Hindi as the official language, Balmer Lawrie & Co. Ltd., a Mini Ratna Category – I PSE under Ministry of Petroleum & Natural Gas, organized a Hindi Kavi Sammelan at its Corporate Office in Kolkata on December 04, 2017. Poets from other PSUs like BPCL, DVC, BSNL, Airports Authority of India and New India Insurance were invited to participate in the sammelan. The participants presented their compositions which dealt with the topical and social issues of our society. Ms. Manjusha Bhatnagar, Director [HR & CA], Balmer Lawrie also presented a poem on the current political scenario of our country.

Prabhat Khabar – 09.12.2017

#### बामर लॉरी में कवि सम्मेलन

कोलकाता. बामर लॉरी की ओर से आयोजित हिंदी कवि सम्मेलन में कवियों ने शिरकत कर अपनी कविताओं से सबको मोहित कर दिया. सम्मेलन में बीपीसीएल, डीवीसी, बीएसएनएल, एयरपोर्ट अथॉरिटी व न्यू इंडिया इंश्योरेंस के कर्मियों व सदस्यों ने बढ़-चढ़कर हिस्सा लिया. सम्मेलन में उपस्थित बामर लॉरी की अध्यक्ष मंजुसा भटनागर ने भी अपनी कविताओं से सबका दिल जीत लिया. उन्होंने सामाजिक व राजनीतिक मुद्दों को कविताओं के रूप में सबके सामने रखा.

Morning India – 09.12.2017

#### Kavi Sammelan at Balmer Lawrie

KOLKATA : With a view to promote Hindi as the official language, Balmer Lawrie & Co.

Ltd., a Mini Ratna Category - I PSE under Ministry of Petroleum & Natural Gas, organized a Hindi Kavi Sammelan at its Corporate Office in Kolkata on December 4. Poets from other PSUs like BPCL, DVC, BSNL, Airports Authority of India and New India Insurance were invited to participate in the sammelan. The participants presented their compositions which dealt with the topical and social issues of our society. Manjusha Bhatnagar, Director [HR & CA], Balmer Lawrie also presented a poem on the current political scenario of our country.



## Kavi Sammelan organized at Balmer Lawrie

Business Standard

– 07.12.2017

To promote Hindi as the official language, Balmer Lawrie & Co. Ltd., a Mini Ratna Category - I PSE under Ministry of Petroleum & Natural Gas, organized a Hindi KaviSammelan at its Corporate Office in Kolkata on December 04, 2017. Poets from other PSUs like BPCL, DVC, BSNL,



Airports Authority of India and New India Insurance were invited to participate in the sammelan. The participants presented their compositions which dealt with the topical and social issues of our society. Ms. Manjusha Bhatnagar, Director [HR&CA], Balmer Lawrie also presented a poem on the current political scenario of our country.

Sanmarg – 09.12.2017

Rajasthan Patrika – 08.12.2017

## बामर लॉरी कं. में कवि सम्मेलन

कोलकाता. हिन्दी को सरकारी भाषा के रूप में बढ़ावा देने के मकसद से पेट्रोलियम-प्राकृतिक गैस मंत्रालय अंतर्गत मिनी रत्न कैटेगरी बामर लॉरी एंड कंपनी लिमिटेड की ओर से हिन्दी कवि सम्मेलन का आयोजन हुआ।

कोलकाता स्थित कॉर्पोरेट कार्यालय में हुए सम्मेलन में सार्वजनिक क्षेत्र की कंपनियों

बीपीसीएल, डीवीसी, बीएसएनएल, एयरपोर्ट ऑथोरिटी ऑफ इंडिया और न्यू इंडिया इन्शोरेंस आदि ने शिरकत की। इस मौके पर मौजूद बामर लॉरी एंड कंपनी लिमिटेड की डायरेक्टर (एचआर एंड सीए) मंजूषा भटनागर ने देश की ताजा राजनीतिक हालात पर एक कविता पेश की।

## बामर लॉरी ने आयोजित किया कवि सम्मेलन



कोलकाता : हिन्दी को आधिकारिक भाषा के रूप में बढ़ावा देने के लिए, पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय के अंतर्गत आने वाले बामर लॉरी एंड कंपनी लिमिटेड (मिनी रत्न श्रेणी-1 पीएसई) ने कोलकाता में अपने कॉर्पोरेट आफिस में हिन्दी कवि सम्मेलन आयोजित किया। इस कवि सम्मेलन में भाम लेने के लिए अन्य पीएसयू (पब्लिक सेक्टर अंडरटेकिंग्स) जैसे

बीपीसीएल, डीवीसी, बीएसएनएल, एयरपोर्ट अथोरिटी ऑफ इंडिया और न्यू इंडिया इन्शोरेंस के कवियों को आमंत्रित किया गया था। प्रतिभागियों ने सामाजिक मुद्दों पर अपनी रचनाएं प्रस्तुत की।

इस कवि सम्मेलन में बामर लॉरी की निदेशक (एचआर एंड सीए) मंजूषा भटनागर ने भी देश के वर्तमान राजनीतिक स्थिति पर एक कविता प्रस्तुत की।

## बॉमर लॉरी में कवि सम्मेलन

कोलकाता, 7 दिसंबर (जनसत्ता)।

हिन्दी को सरकारी भाषा के रूप में बढ़ावा देने के लिए बॉमर लॉरी एंड कंपनी लिमिटेड के कोलकाता स्थित कारपोरेट ऑफिस में हिन्दी कवि सम्मेलन का आयोजन किया गया। इसमें बॉमर लॉरी समेत अन्य सार्वजनिक क्षेत्र (पीएसयू) की कंपनियों के कवियों ने हिस्सा लिया। इनमें बीपीसीएल, डीवीसी, बीएसएनएल, भारतीय हवाई अड्डा

प्राधिकरण व न्यू इंडिया इन्शोरेंस जैसी पीएसयू कंपनियां शामिल थीं। कवियों ने इस मौके पर समाज के विभिन्न मुद्दों पर कविताएं सुनाईं। बॉमर लॉरी की निदेशक (एचआर एंड सीए) मंजूषा भटनागर ने भी देश की वर्तमान राजनीतिक परिस्थितियों पर अपनी कविताएं सुनाईं। मालूम हो कि बॉमर लॉरी पेट्रोलियम व प्राकृतिक गैस मंत्रालय के तहत एक मिनी रत्न कैटेगरी-1 पीएसई कंपनी है। यह जानकारी एक प्रेस विज्ञापन में दी गई।

Jansatta – 09.12.2017

## Visakha Container Terminal to start new services soon

Visakha Container Terminal (VCT) is planning to launch another new container service in the first quarter of next calendar year. This service is expected to enhance its exports to the Western countries. The VCT go has recently introduced a new service to connect the Far East, including South East Asia to increase the exports and imports of the terminal towards East. Another service is being contemplated to further improve the trade towards the Western part of the globe. It has a quay length of 450 metre and expanding further quay length to another 395 metre with an estimated amount of ` 650 crore. The deepest state of art container terminal is covering a hinterland with a radius of 750 km in six states including AP, Telangana, Odisha, Chhattisgarh, Maharashtra, and Jharkhand. Eight container freight stations (CFSs) that spread in 132-acre land serve the terminal. Concor and Balmer Lawrie have proposed to come up with 90 acres and 30 acres respectively near the airport.

*Deccan Chronicle - 10.12.2017*

<https://www.deccanchronicle.com/nation/current-affairs/101217/visakha-container-terminal-to-start-new-services-soon.html>

## India's economy expected to grow at 7.5% in 2018:Nomura

Global investment bank Nomura has predicted India's economy to register a 7.5 per cent growth rate in 2018, saying it is on the cusp of a cyclical recovery. India's Gross Domestic Product (GDP) growth bottomed-out in the second quarter of 2017 at 5.7 per cent year-on-year, rising to 6.3 per cent in the third quarter, it said. It has forecast 6.7 per cent in the fourth quarter and a full-year growth of 6.2 per cent this year, rising to 7.5 per cent in 2018, it said. "We remain bullish on India's macroeconomic outlook," Nomura said in its Asian economic outlook 2018. The Indian economy is on the cusp of a cyclical recovery and the government has continued to implement structural reforms and prudent macro policies, the tangible benefits of which may be harder to pinpoint right now, but over time will be positive for growth, it said in the report. Higher crude oil prices and state election results are the main risks, it said. Given the base effects, Nomura expects the growth in the first half of 2018 to be at 7.8 per cent, higher than the 7.1 per cent of the second half of 2017.

*Moneycontrol - 11.12.2017*

<http://www.moneycontrol.com/news/business/economy/indias-economy-expected-to-grow-at-7-5-in-2018nomura-2459125.html>

## Steps to spur exports & jobs

The government on Tuesday announced a slew of incentives worth Rs 8,450 crore to spur exports from labour-intensive units and micro, small and medium enterprises. "The green shoots in exports are distinctly visible as shipments grew in 13 of the past 14 months," commerce minister Suresh Prabhu said. The mid-term review of trade policy aims to promote exports by simplifying processes and enhancing support to high-employment sectors, Prabhu said. Besides, the review seeks to leverage the benefits of the GST, promote services

## Fitch Pares India's FY18 Growth Forecast to 6.7% from 6.9%

Fitch Ratings has pared India's growth forecast for this financial year to 6.7% from 6.9% estimated earlier citing lower than expected recovery in the second quarter. For 2018-19, the credit rating agency has cut the forecast to 7.3% from 7.4%. "Growth has repeatedly disappointed in recent quarters, although this has partly reflected one-off factors including the demonetisation programme of November 2016 and disruptions related to the implementation of the introduction of the Goods and Services Tax in July 2017," the agency said in its Global Economic Outlook report. The New York City headquartered agency said it expects India's GDP growth to pick up in the next two years. "Gradual implementation of the structural reform agenda is expected to contribute to higher growth, as will higher real disposable income," it said. The government's bank capitalisation and road building plans will support growth and enhance business confidence, the agency said.

*The Economic Times - 05.12.2017*

<http://epaper.timesgroup.com/Olive/ODN/TheEconomicTimes/#>

## November services hit

Activity in the domestic services industry shrank in November as rising prices, driven up in part by the goods and services tax, took a toll on both foreign and domestic demand, a business survey showed on Tuesday. The Nikkei/ IHS Markit Services Purchasing Managers' Index for November fell to 48.5 — its lowest since August — from 51.7 in October, well below the 50-mark that separates expansion from contraction. "Business under performance emanated from July's goods and services tax (

exports and monitor performance through analytics. The increase in annual incentive by 34 per cent to Rs 8,450 crore will benefit leather, handicraft, carpets, sports goods, agriculture, marine, electronic components and project exports, the minister said in a tweet. Exporters of labour-intensive items will now be eligible for 2 per cent higher incentives across-the-board under the popular Merchandise Export from India Scheme.

*The Telegraph - 06.12.2017*

<https://epaper.telegraphindia.com/detail/296000-15432168.html>

### **Government's public debt rises by 2.53% in July-September quarter**

Public debt of the central government rose by 2.53 per cent to Rs 65.65 lakh crore in the July-September quarter compared to the previous quarter. "The Public Debt (excluding liabilities under the 'Public Account') of the central government provisionally increased to Rs 65,65,652 crore at end-September 2017 from Rs 64,03,138 crore at end-June 2017," the Quarterly Report on Public Debt Management for July-September 2017 said. Internal debt constituted 93 per cent of public debt at end-September 2017, while marketable securities accounted for 82.6 per cent of public debt. About 27.8 per cent of outstanding stock has a residual maturity of up to five years at end-September 2017, which implies that over the next five years, on an average, around 5.56 per cent of outstanding stock needs to be repaid every year. "Thus, rollover risk in the debt portfolio continues to be low," the report said. During the second quarter, the government issued dated securities worth Rs 1.89 lakh crore, higher than Rs 1.68 lakh crore in the first quarter, taking gross borrowings during the first half of 2017-18 to Rs 3.57 lakh crore, or 61.68 per cent of Budget Estimate (BE), vis-a-vis 56.8 per cent of BE in the first half of 2016-17.

*The Economic Times - 06.12.2017*

<https://economictimes.indiatimes.com/news/economy/finance/governments-public-debt-rises-by-2-53-in-july-september-quarter/articleshow/61934123.cms>

### **Government policy on methanol blending in petrol to be unveiled soon**

Union roads minister Nitin Gadkari on Saturday said the government will be soon announcing a policy which calls for 15% blending of methanol in petrol to make it cheaper and also reduce pollution. "In the upcoming parliament session, I

GST) which contributed to sluggish demand and lower customer turnout, according to anecdotal evidence," said Aashna Dodhia, economist at IHS Markit and author of the report. The survey showed the new business sub-index, a proxy for both foreign and domestic demand, slumped to 48.3 last month from October's 51.5. Although a sister survey showed factory activity expanded in November at the fastest pace since just before the government's currency ban, a composite PMI, which takes into account both manufacturing and services activity, fell to 50.3 last month from 51.3.

*The Telegraph - 06.12.2017*

<https://epaper.telegraphindia.com/detail/296000-15556524.html>

### **Cleaner fuel at a price**

Motorists will have to cough up more for petrol and diesel as the government and industry go on the overdrive to meet the Bharat Stage VI (BS-VI) emission standards that are comparable with the US, Japan and the EU. The price of petrol and diesel could increase marginally because of the government's move to advance the rollout of BS-VI fuels in Delhi by two years to April 1, 2018. The rest of the country will follow in another two years. "The initial estimates are that the price could go up 30-40 paise per litre because of the introduction of clean fuel to partly recover the investments being made for refinery upgrade," oil industry sources said. However, they added the pricing would be based on global prices, where the difference between the two grades of BS-IV and BS-VI is marginal. The country uses BS-IV compliant fuel but last year decided to migrate to BS-VI from April 2020, leapfrogging BS-V norms. "Taking into account the serious pollution levels in Delhi and adjoining areas, the petroleum ministry in consultation with public oil marketing companies has decided to prepone BS-VI grade auto fuels in the National Capital Region of Delhi w.e.f 01.04.2018 instead of 01.04.2020," the petroleum ministry said.

*The Telegraph - 11.12.2017*

<https://www.telegraphindia.com/business/cleaner-fuel-at-a-price-192612>

### **India's domestic passenger traffic up over 20% in October: IATA**

India's domestic passenger traffic grew by 20.4 per cent in October, a global airline association said on Monday. According to the International Air Transport Association (IATA), India's domestic demand -- revenue passenger

am announcing a policy of blending 15% methanol in petrol," Gadkari said at an event organised by Moneycontrol and Free Press Journal in Mumbai. He said methanol gets made from coal and costs only Rs22 per litre as against the prevailing price of about Rs80 per litre for petrol and added that China is making the coal by-product for Rs17 per litre itself. "The costs will go down, pollution will go down," the union minister said. He said factories in and around Mumbai, including Deepak Fertilisers and Rashtriya Chemicals and Fertilisers (RCF), can generate methanol. Gadkari said Swedish auto major Volvo has got a special engine to the financial capital which runs on methanol and using the locally available methanol, it will be attempting to run 25 buses entirely on the fuel.

*Mint - 09.12.2017*

<http://www.livemint.com/Industry/cwWpISWE785VzRoFREP3FM/Government-policy-on-methanol-blending-in-petrol-to-be-unvei.html>

### **IATA Warns Govts Against Privatisation of Airports**

The International Air Transport Association (IATA) has cautioned governments across the world about privatising airports to fund growth, a statement that assumes significance as India plans to upgrade and build airports through private sector participation. "To be blunt, we have not seen an airport privatisation that has fully lived up to expectations," Alexandre de Juniac, director general at IATA, said at the global media day. "And our members are very frustrated. All our members are not satisfied at airports in Europe, Australia and South America. Also, five best airports in the world are in public hands. Airport privatisation is an issue that needs careful attention and urgent thinking," he said. "Infrastructure, which includes airport infrastructure, needs to improve to meet the demand. And if you (governments) are thinking about privatising airports to fund their growth... be cautious," he added. It assumes significance in the context of India, which is the highest growing aviation market in the world in terms of passenger growth, as the government is trying to build airport capacity through private participation.

*The Economic Times - 06.12.2017*

<http://epaper.timesgroup.com/Olive/ODN/TheEconomicTimes/#>

### **GST, infrastructure status lift spirit of logistics companies**

India's logistics and supply chain sector is undergoing a wave of change as two big moves by the government—implementing GST and giving infrastructure status to the sector—has led companies to ascribe unprecedented importance

kilometres (RPK) -- was highest amongst major aviation markets like Australia, Brazil, China, Japan, Russia and the United States. The IATA data showed that India's domestic RPK -- which measures actual passenger traffic -- rose by over 20 per cent in October compared to the corresponding month of the previous year. India's domestic passenger traffic growth was followed by that of China at 10 per cent and Brazil at 7.7 per cent. In terms of capacity, India's domestic available seat kilometres (ASK) -- which measures available passenger capacity -- climbed higher by 15.5 per cent in October, followed by China's (11 per cent) and the US's (5.4 per cent).

*The Hindustan Times - 05.12.2017*

<http://www.hindustantimes.com/india-news/india-s-domestic-passenger-traffic-up-over-20-in-october-iata/story-p1fBGitIiLtm7QJzpa6T1L.html>

### **Indian aviation outlook very good, infra worrisome: IATA**

The outlook for the fastest growing Indian aviation market is "very good" but infrastructure and taxation issues could be detrimental for its growth, according to global airlines' grouping IATA chief Alexandre de Juniac. Clocking high double-digit growth for more than two years, India's domestic aviation market is one of the fastest growing in the world. Even as he emphasised that the country's aviation market is "promising", the IATA's Director General and CEO said there are concerns with respect to certain aspects. "India outlook is very good because it is the fastest growing market... (but) we have some concerns about the Indian market. Infrastructure, taxes which are too high (and) not totally clear about the new GST," de Juniac told PTI in an interview here. According to him, there are a lot of taxation issues and they could be "detrimental to the development of aviation". With respect to the Goods and Services Tax (GST), de Juniac said it is a better system even though the devil is in the details.

*Moneycontrol - 10.12.2017*

<http://www.moneycontrol.com/news/business/economy/indian-aviation-outlook-very-good-infra-worrisome-iata-2458435.html>

### **Major Ports cargo traffic up 3.46% during April-November to 440 MT**

The country's top 12 major ports have recorded a growth of 3.46 per cent in cargo traffic during April-November 2017 handling 439.66 million tonnes (MT) cargo, the government said today. "Major ports in India have recorded a growth of

to this aspect of business, making investments in it and hiring the best talent to steer it. "From GST the industry has one common wish list: one market, seamless flow of goods, helping businesses focus on real cost optimization in their supply chain and eventually lower transaction cost," said RS Subramanian, the India head of DHL Express, the world's biggest international express service provider by volume. "Right away, we see improved speed of goods movement with reduced road blocks but for the rest, it is early days yet. GST implementation is on a phase of continuous improvement -it's a matter of time before the benefits flow," he added. "We had GST in mind even when we started this company. We designed everything around GST. When GST came in, we thought we have a play now," he added.

*The Economic Times - 11.12.2017*

<https://economictimes.indiatimes.com/industry/transportation/shipping/-transport/gst-infrastructure-status-lift-spirit-of-logistics-companies/articleshow/62014245.cms>

### **JNPT SEZ to receive Rs 60,000 crore investment from 24 companies, says Gadkari**

Union Shipping and Ports Minister Nitin Gadkari today said 24 companies have offered to invest over Rs 60,000 crore in a special economic zone adjoining the country's largest container port, Jawaharlal Nehru Port. "Twenty-four companies have already offered to come (and) set up (ventures) in JNPT SEZ who will use it for exports," Gadkari said, speaking at a seminar organised by Moneycontrol and Free Press Journal here this morning. This will entail an investment of Rs 60,000 crore and create employment for 1.25-1.50 lakh people, he said. Prime Minister Narendra Modi had laid the foundation for the facility months after being sworn-in in May 2014 and the government was targeting to create 1.50 lakh jobs in the facility. Without disclosing the name of the company, Gadkari today said one of the companies has said it "on an affidavit" that it alone will invest Rs 6,000 crore and create employment for 40,000 people. The comments from the minister came in the backdrop of recent media reports that said Taiwanese contract manufacturer Foxconn may be one of the interested companies, which will create the high number of jobs for mobile handset manufacturing at the facility.

*Business India - 11.12.2017*

<http://www.businesstoday.in/sectors/infra/jnpt-sez-to-receive-rs-60000-crore-investment-from-24-companies-says-nitin-gadkari/story/265626.html>

3.46 per cent and together handled 439.66 MT of cargo during the period April to November, 2017 as against 424.96 MT handled during the corresponding period of previous year," the Ministry of Shipping said in a statement. The highest growth was registered by Cochin Port (17.93 per cent), followed by Paradip (13.13 per cent), Kolkata (12.64 per cent), New Mangalore (7.07 per cent) and JNPT (5.69 per cent), the statement said. It said Cochin Port growth was mainly due to increase in traffic of POL (petroleum, oil and lubricants) and Containers. In Kolkata Port, overall growth was 12.64 per cent. Kolkata Dock System (KDS) registered traffic growth of 4.33 per cent. India has 12 major ports; which handle approximately 61 per cent of the country's total cargo traffic.

*The Economic Times - 07.12.2017*

<https://economictimes.indiatimes.com/industry/transportation/shipping/-transport/major-ports-cargo-traffic-up-3-46-during-apr-nov-to-440-mt/articleshow/61967476.cms>

### **Cargo Terminal may operate from February at Paradip Port**

Paradip International Cargo Terminal (PICT) is likely to become operational by February next year. "M V FAN ZHOU, carrying two container cranes, was berthed at this new facility on Tuesday, under the guidance of Paradip Port Trust (PPT)," said in-charge deputy conservator, Atulya Kumar Mohapatra. Besides containers, other clean cargo will be handled at this berth. Paradip International Cargo Terminal Private Limited (PICT) was awarded the contract for development of multipurpose berth to handle clean cargo, including containers at Paradip Port on Build-Operate-Transfer basis for 30 years. The depth at this berth will be developed to 17.1 metres with a length of 450 metres, which also will facilitate handling cape-sized vessels up to 1,25,000 DWT. "Non-hazardous and dust-free cargoes, including iron and steel products, aluminium ingots, pig iron, finished fertiliser, food grains and sugar (both raw and finished) will be handled efficiently in the multi-purpose berth," sources said. Now, the number of berths at the port has been increased to 18.

*The New Indian Express - 06.12.2017*

<http://www.newindianexpress.com/states/odisha/2017/dec/06/cargo-terminal-may-operate-from-february-at-paradip-port-1719562.html>

## **DHL's e-commerce logistics arm to start India operations soon**

Deutsche Post DHL's (DPDHL's) dedicated e-commerce logistics arm is starting operations in India, two people in the know said, as a booming online retail industry, the implementation of goods and services tax and the recently given infrastructure status to the logistics industry promise massive growth potential. DHL eCommerce, which has made investments in India since 2014 through parent DPDHL's Blue Dart Express BSE 4.83 % subsidiary, will now have its own presence here. "DHL eCommerce is actively hiring for the top management in its planned India team. The CEO has been hired. Another 4-5 positions have been filled. The company aims to launch its India operations by March," one of the people said. It hired Reliance Jio Infocomm's former chief marketing officer, Neeraj Bansal, as the local chief executive. Before Reliance Jio, Bansal was regional sales head at Google. Most recently, he was managing director of India and South Asia at AdParlor. "In India, DHL eCommerce will work with Blue Dart rather than competing with it. There is enough space and segments in the e-commerce industry for them to coexist," said another person. Both people insisted anonymity.

*The Economic Times - 11.12.2017*

<https://economictimes.indiatimes.com/industry/transportation/shipping/-transport/dhls-e-commerce-logistics-arm-to-start-india-operations-soon/articleshow/62017631.cms>

## **Ex-ONGC chief Sarraf appointed oil & gas regulator**

After keeping the post vacant for more than two years, the government has finally appointed Dinesh K Sarraf, former CMD of ONGC, as the new chairman of the Petroleum and Natural Gas Regulatory Board (PNGRB). Sarraf, 60, who retired as the chairman of India's most profitable company on September 30, was appointed to head the PNGRB by the Appointments Committee of the Cabinet, an official order said. He replaces S Krishnan, who demitted office in August 2015. Alongside, ACC also appointed S Rath, former director (exploration) of Oil India Ltd, as member of PNGRB. S S Chahar, former member of Cyber Appellate Tribunal, has been appointed Member (Legal), PNGRB, the order said. All of them have been appointed for a 5-year term or till the age of 65, whichever is earlier. PNGRB has been practically defunct for last one year in the absence of new appointments being made for retiring members. Three members - PK Bishnoi, Kiran Kumar Jha and Subhash Chandra Batra (member-legal) - retired last year. Basudev Mohanty, the only other member on the Board, retired this year.

*The Times of India - 05.12.2017*

<https://timesofindia.indiatimes.com/business/india-business/ex-ongc-chief-sarraf-appointed-oil-gas-regulator/articleshow/61915729.cms>

## **Sunil Kumar Chourasia appointed new DG of Ordnance Factories**

Sunil Kumar Chourasia has been appointed as the new director general of Ordnance Factories and chairman of the Ordnance Factory Board (OFB). The OFB looks after operations at 39 ordnance factories across the country. He has been appointed as the new DG of Ordnance Factories and Chairman of the OFB with effect from December 1, said an official release. He is likely to assume charge tomorrow, said an official. Chourasia, an M Tech from IIT Kanpur, has been a member of OFB and was in-charge of its Material and Components division. PTI MPB ZMN.

*India Today - 11.12.2017*

<http://indiatoday.intoday.in/story/sunil-kumar-chourasia-appointed-new-dg-of-ordnance-factories/1/1100851.html>