

**BALMER LAWRIE & CO. LTD.****[ A Government of India Enterprise ]****Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001****Tel. No. - (033)2225313, Fax No.- (033)2225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com****CIN : L15492WB1924GOI004835****Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2021**

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	CONSOLIDATED				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current year ended	Year to date figures for the previous year ended
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	49877.87	38792.28	34536.89	152898.45	153439.22
II	Other Income	1627.36	986.15	1918.71	4925.73	5058.92
III	<b>Total Income (I + II)</b>	<b>51505.23</b>	<b>39778.43</b>	<b>36455.60</b>	<b>157824.18</b>	<b>158498.14</b>
IV	<b>Expenses</b>					
	Cost of Materials consumed & Services rendered	33617.95	24613.51	19185.96	98280.91	90755.74
	Purchase of Stock-in-Trade	25.83	0.00	392.46	359.93	2075.61
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress	(958.92)	511.80	(670.08)	34.03	(506.63)
	Employee Benefits Expense	4022.27	6086.49	3782.73	21837.83	21501.49
	Finance costs	296.32	232.14	458.72	1191.57	1486.99
	Depreciation and Amortization expense	1449.45	1385.05	1945.95	5502.28	5173.13
	Other expenses	4164.50	5195.50	5496.43	18339.22	20667.66
	<b>Total Expenses (IV)</b>	<b>42617.40</b>	<b>38024.49</b>	<b>30592.17</b>	<b>145545.77</b>	<b>141153.99</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>8887.83</b>	<b>1753.94</b>	<b>5863.43</b>	<b>12278.41</b>	<b>17344.15</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>8887.83</b>	<b>1753.94</b>	<b>5863.43</b>	<b>12278.41</b>	<b>17344.15</b>
VIII	<b>Tax expense:</b>					
	(1) Current Tax	1519.88	808.89	1589.00	3,351.91	5,168.18
	(2) Deferred Tax	883.86	154.12	638.52	667.22	359.25
IX	<b>Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>6484.09</b>	<b>790.93</b>	<b>3635.91</b>	<b>8259.28</b>	<b>11816.72</b>
X	<b>Profit/ (Loss) from discontinued operations</b>	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit/ (Loss) from discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-
XIII	<b>Share of profit/ (loss) of joint ventures and associates (net)</b>	<b>932.58</b>	<b>995.36</b>	<b>922.11</b>	<b>3,270.20</b>	<b>3,664.19</b>
XIV	<b>Profit/ (Loss) for the period (IX+XII+XIII)</b>	<b>7416.67</b>	<b>1786.29</b>	<b>4558.02</b>	<b>11529.48</b>	<b>15480.91</b>
	- Attributable to owners of the parent	<b>7526.19</b>	<b>1939.29</b>	<b>4713.76</b>	<b>12,032.98</b>	<b>16,122.82</b>
	- Attributable to non-controlling interest	<b>(109.52)</b>	<b>(153.00)</b>	<b>(155.74)</b>	<b>(503.50)</b>	<b>(641.91)</b>
XV	<b>Other Comprehensive Income</b>					
	(A)(i) Items that will not be reclassified to profit or loss	(18.40)	-	(872.01)	(18.40)	(872.01)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.63	-	219.47	4.63	219.47
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVI	<b>Share of other Comprehensive Income of joint ventures and associates (net)</b>	<b>(42.05)</b>	<b>(3.88)</b>	<b>(23.63)</b>	<b>(40.70)</b>	<b>(23.63)</b>
XVII	<b>Total Comprehensive Income/(Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)</b>	<b>7360.85</b>	<b>1782.41</b>	<b>3881.84</b>	<b>11475.01</b>	<b>14804.74</b>
	- Attributable to owners of the parent	<b>7470.37</b>	<b>1935.41</b>	<b>4037.58</b>	<b>11978.51</b>	<b>15446.65</b>
	- Attributable to non-controlling interest	<b>(109.52)</b>	<b>(153.00)</b>	<b>(155.74)</b>	<b>(503.50)</b>	<b>(641.91)</b>
XVIII	<b>Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)</b>					
	(a) Basic	<b>4.40</b>	<b>1.13</b>	<b>2.76</b>	<b>7.04</b>	<b>9.43</b>
	(b) Diluted	<b>4.40</b>	<b>1.13</b>	<b>2.76</b>	<b>7.04</b>	<b>9.43</b>
XIX	<b>Earnings per equity share (for discontinued operations) (of ₹ 10/- each) (not annualised)</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XX	<b>Earnings per equity share (for discontinued &amp; continuing operations) (of ₹ 10/- each) (not annualised)</b>					
	(a) Basic	<b>4.40</b>	<b>1.13</b>	<b>2.76</b>	<b>7.04</b>	<b>9.43</b>
	(b) Diluted	<b>4.40</b>	<b>1.13</b>	<b>2.76</b>	<b>7.04</b>	<b>9.43</b>

**Notes:-**

- The consolidated audited financial results for the quarter & year ended March 31, 2021 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015. The above results including Report on Operating Segment have been reviewed by the Audit Committee at their meeting held on June 25, 2021 and subsequently approved by the Board of Directors at their meeting held on June 25, 2021.
- The Company has taken into account the possible impacts that may arise out of COVID-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables etc. The Company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of the pandemic on the operations of the Company may differ from that estimated as at the date of approval of the financial statements.
- The Indian Parliament has approved 4 Labour Codes viz : The Code on Wages, 2019, The Code on Social Security, 2020, The Industrial Relations Code, 2020 and The Occupational Safety Health and Working Conditions, 2020 subsuming many existing legislations. These would impact the contributions by the Company towards Provident Fund, Bonus and Gratuity. The effective date from which the codes and rules will be applicable is yet to be notified. The Company will assess the impact and its valuation and will give appropriate impact in the financial statements in the period(s) in which, the Codes become effective and the related rules to determine the financial impact are notified.
- Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) in its order dated April 09, 2021 has approved the Resolution Plan of M/s Om Logistics Limited (Resolution Applicant) in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code) which was initiated on November 21, 2019. Hon'ble NCLT approved the following: (a) Existing Equity Share Capital of TSL shall stand cancelled, extinguished and annulled & be regarded as reduction of Share Capital to the extent of 99.99997% and remaining 0.00003% transferred to Resolution Applicant & (b) Entire existing Preference Share Capital of TSL shall stand cancelled, extinguished and annulled & be regarded as reduction of Capital. Pursuant to the same, the Company ceased to have joint control or have any significant influence over TSL.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.
- Figures of the last quarter are the balancing figure between the audited figures for the full financial year and the published year to date reviewed figures upto the third quarter of the financial year.
- The audited accounts are subject to the review by the C&AG under Section 143(6) of the Companies Act, 2013.

**10 ) CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED****(₹ in Lakhs)**

	3 months ended 31/03/2021 (Unaudited)	Preceding 3 months ended 31/12/2020 (Unaudited)	Corresponding 3 months ended 31/03/2020 (Unaudited)	Year to date figure for current year ended 31/03/2021 (Audited)	Year to date figure for previous year ended 31/03/2020 (Audited)
<b>1. Segment Revenue [Net Sales / Income]</b>					
a. Industrial Packaging	17719.23	14320.43	12,539.91	55,502.12	55,425.75
b. Logistics Services	14193.90	9667.31	6,615.74	37,912.13	27,309.72
c. Logistics Infrastructure	4882.29	3845.41	4,259.16	20,716.86	18,265.57
d. Travel & Vacations	1658.13	1190.37	3,180.74	4,558.80	17,060.27
e. Greases & Lubricants	11225.19	10395.70	7,574.27	36,549.91	37,159.56
f. Others	3798.72	2884.14	3,273.74	10,164.96	12,427.95
<b>Total</b>	<b>53477.46</b>	<b>42303.36</b>	<b>37,443.56</b>	<b>1,65,404.78</b>	<b>1,67,648.82</b>
Less : Inter Segment Revenue	3599.59	3511.08	2,906.67	12,506.33	14,209.60
<b>Net Sales / Income from Operations</b>	<b>49877.87</b>	<b>38792.28</b>	<b>34536.89</b>	<b>152898.45</b>	<b>153439.22</b>
<b>2. Segment Results [Profit / (Loss) before Finance Costs &amp; Tax]</b>					
a. Industrial Packaging	2031.36	606.78	1,347.21	4,629.59	5,389.84
b. Logistics Services	2032.03	1539.23	1,383.38	5,331.78	4,453.91
c. Logistics Infrastructure	1464.07	643.89	1,333.68	4,235.96	2,475.59
d. Travel & Vacations	648.82	-535.06	1,861.77	(1,519.86)	5,501.96
e. Greases & Lubricants	1057.89	1047.12	872.01	3,144.83	3,432.41
f. Others	1949.99	-1315.88	(475.90)	(2,352.31)	(2,422.57)
<b>Total</b>	<b>9184.15</b>	<b>1986.08</b>	<b>6,322.15</b>	<b>13,469.98</b>	<b>18,831.14</b>
Less : Finance Costs	296.32	232.14	458.72	1,191.57	1,486.99
<b>Total Profit Before Tax</b>	<b>8887.83</b>	<b>1753.94</b>	<b>5863.43</b>	<b>12278.41</b>	<b>17344.15</b>
<b>Segment Assets</b>					
a. Industrial Packaging	34362.70	33184.37	30,811.61	34,362.70	30,811.61
b. Logistics Services	9771.38	12583.79	9,385.00	9,771.38	9,385.00
c. Logistics Infrastructure	39992.52	37695.70	37,860.95	39,992.52	37,860.95
d. Travel & Vacations	19732.99	20157.25	33,477.62	19,732.99	33,477.62
e. Greases & Lubricants	19192.54	17315.41	17,111.12	19,192.54	17,111.12
f. Others	114867.30	110398.35	1,04,736.33	1,14,867.30	1,04,736.33
<b>Total</b>	<b>237919.43</b>	<b>231334.87</b>	<b>2,33,382.63</b>	<b>2,37,919.43</b>	<b>2,33,382.63</b>
<b>Segment Liabilities</b>					
a. Industrial Packaging	9,702.66	8,863.63	7,990.41	9,702.66	7,990.41
b. Logistics Services	7,595.10	7,924.62	7,805.61	7,595.10	7,805.61
c. Logistics Infrastructure	20,087.14	20,557.23	17,407.37	20,087.14	17,407.37
d. Travel & Vacations	5,260.11	5,772.90	8,491.77	5,260.11	8,491.77
e. Greases & Lubricants	7,438.38	6,390.76	4,291.17	7,438.38	4,291.17
f. Others	29,721.11	32,398.81	27,596.38	29,721.11	27,596.38
<b>Total</b>	<b>79804.50</b>	<b>81907.95</b>	<b>73,582.71</b>	<b>79,804.50</b>	<b>73,582.71</b>

On behalf of Board of Directors

Place:- Kolkata  
Date:- June 25, 2021(Sandip Das)  
Director (Finance) and CFO  
DIN: 08217697