

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2020

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	STANDALONE			
		3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended 30/06/2019	Figures for Previous Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	27463.22	34415.72	43096.39	152978.97
II	Other Income	850.58	4190.15	953.38	8239.17
III	Total Income (I + II)	28313.80	38605.87	44049.77	161216.14
IV	Expenses				
	Cost of Materials consumed & Services rendered	17202.84	19156.04	27479.44	90882.82
	Purchase of Stock-in-Trade	-	392.46	246.60	2075.61
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	754.79	(670.08)	(450.03)	(506.63)
	Employee Benefits Expense	6058.55	3757.36	5830.82	21411.98
	Finance costs	195.89	279.34	195.40	798.67
	Depreciation and Amortization expense	1101.99	1558.49	885.08	4190.77
	Other expenses	3760.07	4410.42	5351.95	19338.71
	Total Expenses (IV)	29074.13	28834.53	39539.26	137971.93
V	Profit/ (Loss) before exceptional items and tax (III-IV)	(760.33)	9721.34	4510.51	23244.21
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	(760.33)	9721.34	4510.51	23244.21
VIII	Tax expense:				
	(1) Current Tax	-	1589.84	1610.71	5167.55
	(2) Deferred Tax	(124.66)	638.52	90.70	359.25
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	(635.67)	7492.98	2809.10	17717.41
X	Profit/ (Loss) from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/ (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/ (Loss) for the period (IX + XII)	(635.67)	7492.98	2809.10	17717.41
XIV	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to profit or loss	-	(872.01)	-	(872.01)
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	219.47	-	219.47
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income/ (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)	(635.67)	8840.44	2809.10	17064.87
XVI	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	(0.37)	4.38	1.64	10.36
	(b) Diluted	(0.37)	4.38	1.64	10.36
XVII	Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	(0.37)	4.38	1.64	10.36
	(b) Diluted	(0.37)	4.38	1.64	10.36

Notes:-

- The above financial results were reviewed by the Audit Committee at their meeting held on August 13, 2020 and subsequently approved by the Board of Directors at their meeting held on August 19, 2020. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the quarter ended June 30, 2020.
- Consequent to the approval of share holders, vide postal ballot, the Company accorded for allotment of 5,70,01,282 Bonus Shares in the proportion of one new equity shares for every two existing equity shares held by the shareholders/ beneficial owners in the Company. Accordingly, a sum of ₹ 5,700.13 Lakhs has been capitalised and transferred from General Reserve to Equity Share Capital Account on allotment of fully paid bonus shares on December 30, 2019. The Earnings Per Share for all the period(s) presented have been adjusted for Bonus issue.
- The company has taken into account the possible impacts that may arise out of the still unfolding of Covid-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company's operations and financial results for the quarter have been very adversely impacted by the lockdowns imposed to contain the spread of Covid-19. The operations gradually resumed with requisite precautions during the quarter with limited workforce and disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter(s). The company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of Covid-19 on the operations of the company may differ from that estimated as at the date of approval of the financial statements.
- The audited accounts for the year ending March 31, 2020 are subject to the review by the C&A under Section 143(6) of the Companies Act, 2013.
- Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2020 and the published unaudited year-to-date figures upto the third quarter i.e. December 31, 2019 of the previous financial year.
- Previous period's/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.