

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)22225313, Fax No.-(033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

Statement of of Audited Financial Results for the Quarter and Year Ended 31/03/2019

Rs. in Lakhs

Sl. No.	Particulars	Standalone					Consolidated	
		3 Months Ended 31 March, 2019	Preceding 3 Months Ended 31 Dec. 2018	Corresponding 3 Months Ended 31 March, 2018	Year to date figures for Current Period Ended 31 March, 2019	Year to date figures for the Previous Year Ended 31 March, 2018	Year to date figures for Current Period Ended 31 March, 2019	Year to date figures for the Previous Year Ended 31 March, 2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	47449.04	39471.68	47690.80	177520.27	175810.87	177520.81	175653.80
II	Other Income	4434.55	766.89	3929.65	8152.08	7093.46	5779.29	5063.76
III	Total Income [I+II]	51883.59	40238.57	51620.45	185672.35	182904.33	183300.10	180717.56
IV	Expenses							
	Cost of Materials Consumed & Services Rendered	27207.57	25020.95	28546.82	110529.72	105749.72	110530.18	105749.72
	Purchase of Stock-in-Trade	329.45	-	191.72	329.45	712.43	329.45	712.43
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	333.30	(15.42)	(656.94)	343.82	1199.19	343.82	1199.19
	Excise Duty on Sales	-	-	-	-	3303.94	-	3303.94
	Employee Benefits Expenses	5190.66	5070.43	4585.05	21247.08	19799.42	21270.38	19820.49
	Finance costs	100.23	212.88	84.73	555.74	422.66	712.37	422.73
	Depreciation and Amortisation Expense	677.70	673.49	755.72	2671.90	2655.70	3031.25	2689.55
	Other Expenses	5547.73	4838.86	6491.66	21984.16	22949.76	22425.44	22989.54
	Total expenses [IV]	39386.64	35801.19	39998.76	157661.87	156792.82	158642.89	156887.59
V	Profit/(Loss) before exceptional items and tax (III - IV)	12496.95	4437.38	11621.69	28010.48	26111.51	24657.21	23829.97
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax [V-VI]	12496.95	4437.38	11621.69	28010.48	26111.51	24657.21	23829.97
VIII	Tax Expense							
	(1) Current Tax	3224.51	1711.00	1619.00	8736.17	6092.00	8122.58	5810.59
	(2) Deferred Tax	444.26	36.00	1,208.00	424.13	1,538.00	424.13	1538.00
IX	Profit/(Loss) for the period from continuing operations (VII- VIII)	8828.18	2690.38	8794.69	18850.18	18481.51	16110.50	16481.38
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after Tax) [X - XI]	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period [IX + XII]	8828.18	2690.38	8794.69	18850.18	18481.51	16110.50	16481.38
XIV	Other Comprehensive Income							
	(A)(i) Items that will not be Reclassified to Profit or Loss	(925.66)	-	-	(925.66)	238.88	(925.66)	238.88
	(A)(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	323.46	-	-	323.46	(82.67)	323.46	(82.67)
	(B)(i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	(B)(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period [XIII+XIV] [Comprising Profit/(Loss) & Other Comprehensive Income for the period]	8225.98	2690.38	8794.69	18247.98	18637.72	15508.30	16637.59
XVI	Earnings per Equity Share (for continuing operation) (of Rs.10 each) (not annualised)							
	(a) Basic	7.74	2.36	7.71	16.53	16.21	14.13	14.46
	(b) Diluted	7.74	2.36	7.71	16.53	16.21	14.13	14.46
XVII	Earnings per Equity Share (for discontinued operation) (of Rs.10 each) (not annualised)							
	(a) Basic	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-
XVIII	Earnings per Equity Share (for discontinued and continuing operations) (of Rs.10 each) (not annualised)							
	(a) Basic	7.74	2.36	7.71	16.53	16.21	14.13	14.46
	(b) Diluted	7.74	2.36	7.71	16.53	16.21	14.13	14.46

Notes :

- (i) The Standalone audited financial results for the quarter & year ended March 31, 2019 and Consolidated financial results for the year ended March 31, 2019 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28th May, 2019.
- (ii) Post implementation of Goods and Services Tax ("GST") with effect from 1 July 2017, total income from operations is disclosed net of GST. Total income from operations for the earlier periods included excise duty which is now subsumed in the GST. Total income from operations for the year ended 31 March 2018 includes excise duty upto 30 June 2017. Accordingly, total income from operations for the quarter and year ended 31 March 2018 are not comparable with those of the subsequent periods presented.
- (iii) Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1st April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at 1st April, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- (iv) Figures of the last quarter are the balancing figure between the audited figures for the full financial year and the published year to date figures upto the third quarter of the financial year.

- (v) Previous period / year's figures have been re-grouped / re-arranged / re-classified wherever necessary.
- (vi) The audited accounts are subject to review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
- (vii) The Board of Directors has recommended a dividend @ Rs. 11 per equity share as on 31.3.2019 for the financial year ended 31 March, 2019
- (viii) The statement of Assets and Liabilities as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is as under :

		in Lakhs			
Particulars	Standalone		Consolidated		
	Figures as at the end of current reporting period 31.03.2019 (Audited)	Figures as at the end of previous reporting period 31.03.2018 (Audited)	Figures as at the end of current reporting period 31.03.2019 (Audited)	Figures as at the end of previous reporting period 31.03.2018 (Audited)	
ASSETS					
1 Non-Current Assets					
(a) Property, Plant and Equipment	39667.82	39480.03	56319.08	40375.07	
(b) Capital Work-in-Progress	11694.48	1324.53	11717.60	13806.59	
(c) Investment Property	111.39	113.54	111.39	113.54	
(d) Intangible assets	391.08	527.27	391.08	527.27	
(e) Financial Assets					
(i) Investments	14006.80	13840.66	32506.53	29260.38	
(ii) Loans	420.89	428.29	420.89	428.29	
(iii) Others	775.27	554.61	775.27	554.61	
(f) Deferred Tax Assets (Net)	-	-	-	-	
(g) Non Financial Assets- Others	3759.03	3480.00	8309.39	8188.47	
Sub - Total - Non - Current Assets	70826.76	59748.93	110551.23	93254.22	
2 Current Assets					
(a) Inventories	14293.31	13663.32	14293.31	13663.32	
(b) Financial Assets					
(i) Trade Receivables	27619.22	27127.33	27629.10	26978.33	
(ii) Cash and Cash Equivalents	4614.05	5059.07	5336.73	7591.53	
(iii) Other Bank Balances	39071.11	43007.56	39071.11	43007.56	
(iv) Loans	1304.66	2467.37	474.14	262.66	
(v) Others	24775.38	27170.78	24775.38	27202.28	
(c) Non Financial Assets- Others	5727.23	6940.62	5922.11	7131.61	
Sub - Total - Current assets	117404.96	125436.05	117501.88	125837.29	
TOTAL - ASSETS	188231.72	185184.98	228053.11	219091.51	
EQUITY AND LIABILITIES					
1 Equity					
Attributable to Owners					
(a) Equity Share Capital	11400.25	11400.25	11400.25	11400.25	
(b) Other Equity	118620.19	114185.89	140552.84	134293.86	
Shareholder's Fund	130020.44	125586.14	151953.09	145694.11	
Minority Interest					
(a) Equity Share Capital	-	-	5402.60	5,402.60	
(b) Other Equity	-	-	(344.02)	(121.38)	
Attributable to Non-controlling Interest	-	-	5058.58	5281.22	
2. Liabilities					
Non - Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	1060.94	1115.99	7608.24	1115.99	
(ii) Trade Payables					
(A) Total outstanding dues of micro enterprise and small enterprises	-	-	-	-	
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	-	-	-	-	
(iii) Other Financial Liabilities	5.42	49.82	7.70	49.82	
(b) Provisions	4014.48	3777.48	4162.43	3777.48	
(c) Deferred Tax Liabilities (Net)	919.24	818.57	7364.03	6314.76	
(d) Non Financial Liabilities - Others	4.89	7.06	260.51	7.06	
Sub - Total - Non - Current Liabilities	6004.97	5768.92	19402.91	11265.11	
3. Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	306.32	374.35	306.39	374.35	
(ii) Trade Payables					
(A) Total outstanding dues of micro enterprise and small enterprises	324.16	199.31	324.16	199.31	
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	28981.50	32079.79	28974.92	31638.25	
(iii) Other Financial Liabilities	12951.11	11945.81	12988.74	15601.86	
(b) Non Financial Liabilities - Others	5213.87	5948.14	5235.18	6046.78	
(c) Provisions	1638.56	504.33	1638.56	504.33	
(d) Current Tax Liabilities (Net)	2790.79	2778.19	2170.58	2486.19	
Sub - Total - Current Liabilities	52206.31	53829.92	51638.53	56851.07	
TOTAL - EQUITY AND LIABILITIES	188231.72	185184.98	228053.11	219091.51	