

**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**  
**Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001**

Unaudited Financial Results for the Three Months Ended 30th September, 2007

	Rs. in Lakhs				
	3 Months Ended 30th Sept. 2007	3 Months Ended 30th Sept. 2006	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2006-07 [Audited]
1. Net Sales/Income from Operations	35218	31829	71025	62970	129147
2. Other Income	1130	356	1590	563	882
3. Total Income (1+2)	36348	32185	72615	63533	130029
4. <u>Expenditure</u>					
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	180	54	436	242	(709)
(b) Consumption of Raw Materials/Services	27300	24573	55434	48763	101709
(c) Purchase of Traded Goods	6	38	14	65	158
(d) Employees Cost	1957	1691	3842	3293	6769
(e) Depreciation	270	297	552	593	1065
(f) Other Expenditure	2737	2607	5320	4855	10054
(g) Total	32450	29260	65598	57811	119046
5. Interest	69	79	138	186	367
6. Exceptional Items	-	-	-	-	-
7. Profit(+)/Loss(-) from Ordinary Activities before Tax [3-4-5-6]	3829	2846	6879	5536	10616
8. Tax Expense	1238	951	2260	1823	3594
9. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [7-8]	2591	1895	4619	3713	7022
10. Extraordinary Items (net of Tax expense)	-	-	-	-	-
11. Net Profit(+)/Loss(-) for the period [9-10]	2591	1895	4619	3713	7022
12. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	1629	1629	1629	1629	1629
13. Reserves excluding Revaluation Reserves					25402
14. Earnings per Share (Rs.) [*]					
(a) Basic & Diluted EPS before Extraordinary Items	15.91	11.64	28.36	22.80	43.12
(b) Basic & Diluted EPS after Extraordinary Items	15.91	11.64	28.36	22.80	43.12
15. Public Shareholding (**)					
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%

(\*) Not annualised other than previous Accounting year 2006-07.

(\*\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.

**Notes :**

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 23rd October, 2007.
- (iv) The above results are subject to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (v) Production and supply of bitumen drums at the Company's plants at Mathura and Panipat have been discontinued w.e.f. 4th October, 2007 on expiry of the drum fabrication contract with M/s. Indian Oil Corporation Ltd.
- (vi) The Company has disposed of its assets and surrendered its lease rights on land at Chembur, Mumbai and earned a surplus of Rs. 426 lakh. This has been duly accounted for in the current Quarter.
- (vii) The Company did not have any investor complaints pending at the beginning and end of the Quarter. It had also not received any investor complaints in the Quarter reported upon.