

BALMER LAWRIE & CO. LTD.

Audited Financial Results (Consolidated) for the Twelve Months ended 31st
March, 2008 of Balmer Lawrie & Co. Ltd. and its Subsidiary and Joint Ventures

Rs./Crores

	Consolidated	
	Financial Results for	
	Twelve Months ended	
	<u>31.03.2008</u>	<u>31.03.2007</u>
1. Net Sales/Income from Operations	1769.88	1556.99
2. Other Income	19.01	4.80
3. Total Income (1+2)	1788.89	1561.79
4. <u>Expenditure</u>		
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(2.37)	(8.71)
(b) Consumption of Raw Materials/Services	1334.52	1180.58
(c) Purchase of Traded Goods	0.65	2.99
(d) Employees Cost	113.75	92.27
(e) Depreciation	23.44	22.60
(f) Other Expenditure	162.40	141.08
(g) Total	1632.39	1430.81
5. Interest	9.41	9.82
6. Exceptional Items	-	-
7. Profit(+)/Loss(-) from Ordinary Activities before Tax [3-4-5-6]	147.09	121.16
8. Tax Expense	47.27	37.95
9. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [7-8]	99.82	83.21
10. Extraordinary Items (net of Tax expense)	-	-
11. Net Profit(+)/Loss(-) for the period [9-10]	99.82	83.21
12. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29
13. Reserves excluding Revaluation Reserves	398.44	339.61
14. Earnings per Share (Rs.)		
(a) Basic & Diluted EPS before Extraordinary Items	61.29	51.09

(b) Basic & Diluted EPS after Extraordinary Item	61.29	51.09
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15. Public Shareholding (*)

- Number of Shares	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.

Notes :

(i) The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.

<u>Name of the Company</u>	<u>% Shareholding of Balmer Lawrie & Co. Ltd.</u>
Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Llc.	49%
Balmer Lawrie - Van Leer Ltd.	40%
Transafe Services Ltd.	29%
Avi Oil India (P) Ltd.	25%

(ii) Figures have been re-grouped / re-arranged wherever necessary.

Place : Kolkata
Date : 16 June, 2008

(K. SUBRAMANYAN)
Director (Finance)