

Audited Financial Results (Consolidated) for the Twelve Months ended 31st  
March, 2010 of Balmer Lawrie & Co. Ltd. and its Subsidiary and Joint Ventures

Rs./Crores

	Consolidated Financial Results for Twelve Months ended	
	<u>31.03.2010</u>	<u>31.03.2009</u>
1. Net Sales/Income from Operations	2019.41	2006.88
2. <u>Expenditure</u>		
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(4.62)	(5.00)
(b) Consumption of Raw Materials/Services	1483.89	1518.75
(c) Purchase of Traded Goods	0.40	3.72
(d) Employees Cost	154.04	136.02
(e) Depreciation	31.60	22.82
(f) Other Expenditure	212.10	184.12
(g) Total	1877.41	1860.43
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	142.00	146.45
4. Other Income	25.22	31.82
5. Profit before Interest & Exceptional Items (3+4)	167.22	178.27
6. Interest	23.75	14.34
7. Profit after Interest but before Exceptional Items (5-6)	143.47	163.93
8. Exceptional Items	(9.74)	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	153.21	163.93
10. Tax Expense	33.49	54.78
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	119.72	109.15
12. Extraordinary Items (net of Tax expense)	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	119.72	109.15
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29
15. Reserves excluding Revaluation Reserves	551.07	481.22
16. Earnings per Share (Rs.) [Not annualised]		
(a) Basic & Diluted EPS before Extraordinary Items	73.49	67.03
(b) Basic & Diluted EPS after Extraordinary Items	73.49	67.03
17. Public Shareholding (*)		
- Number of Shares	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%

**18. Promoters and Promoter Group Shareholding (\$)****a) Pledged/Encumbered**

- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-

**b) Non-encumbered**

- Number of Shares	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%

(\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.

**Notes :**

(i) The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.

(ii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

Rs./Crores

	Audited	
	As at 31.03.2010	As at 31.03.2009
<b>Shareholders' Funds</b>		
(a) Capital	16	16
(b) Reserves and Surplus	551	481
<b>Loan Funds</b>	219	154
<b>Deferred Tax</b>	18	14
<b>Total</b>	<b>804</b>	<b>665</b>
<b>Fixed Assets</b>	394	326
<b>Investments</b>	0	0
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	224	276
(b) Sundry Debtors	318	295
(c) Cash and Bank Balances	305	295
(d) Loans and Advances	118	79
<b>Less : Current Liabilities and Provisions</b>		
(a) Liabilities	455	477
(b) Provisions	100	129
<b>Total</b>	<b>804</b>	<b>665</b>

**Name of the Company****Balmer Lawrie & Co. Ltd.**

Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Llc.	49%
Balmer Lawrie - Van Leer Ltd.	40%
Transafe Services Ltd.	50%
Avi Oil India (P) Ltd.	25%

(iii) Figures have been re-grouped / re-arranged wherever necessary.

(K. SUBRAMANYAN)  
Director (Finance)

Place : Kolkata  
Date : 29th July, 2010