

**BALMER LAWRIE & CO. LTD.**

[A Government of India Enterprise ]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

**Audited Financial Results for the year ended 31st March, 2008****Rs. in Crores**

	Unaudited		Audited	
	Quarter ended	Quarter ended	Twelve months ended	Twelve months ended
	<u>31.03.2008</u>	<u>31.03.2007</u>	<u>31.03.2008</u>	<u>31.03.2007</u>
1. Net Sales/Income from Operations	409.89	343.45	1467.33	1291.47
2. Other Income	4.03	0.53	22.85	8.82
3. Total Income (1+2)	413.92	343.98	1490.18	1300.29
4. <b>Expenditure</b>				
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(9.43)	(8.06)	(2.49)	(7.09)
(b) Consumption of Raw Materials/Services	329.08	278.28	1148.85	1017.09
(c) Purchase of Traded Goods	0.41	0.57	0.49	1.58
(d) Employees Cost	25.53	18.09	83.45	67.69
(e) Depreciation	3.21	1.94	11.82	10.65
(f) Other Expenditure	33.09	30.22	114.68	100.54
(g) Total	381.89	321.04	1356.80	1190.46
5. Interest	0.78	0.75	2.95	3.67
6. Exceptional Items	-	-	-	-
7. Profit(+)/Loss(-) from Ordinary Activities before Tax [3-4-5-6]	31.25	22.19	130.43	106.16
8. Tax Expense	10.50	7.94	43.50	35.94
9. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [7-8]	20.75	14.25	86.93	70.22
10. Extraordinary Items (net of Tax expense)	-	-	-	-
11. Net Profit(+)/Loss(-) for the period [9-10]	20.75	14.25	86.93	70.22
12. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29	16.29
13. Reserves excluding Revaluation Reserves			308.56	254.02
14. Earnings per Share (Rs.) [*]				
(a) Basic & Diluted EPS before Extraordinary Items	12.74	8.75	53.37	43.12
(b) Basic & Diluted EPS after Extraordinary Items	12.74	8.75	53.37	43.12
15. Public Shareholding (**)				
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%

(\*) Not annualised other than year ended 31.03.2008 and 31.03.2007.

(\*\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.

**Notes :**

(i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.

(ii) Net Sales/Income from Operations excludes Excise Duty.

(iii) The above results including Segment Reporting and Consolidated Financial Results have been approved by the Board of Directors at its meeting held on 16 June, 2008.

(iv) The audited accounts are subject to review by the Comptroller and Auditor General of India under Section 619(4) of the Companies Act, 1956.

(v) The Company did not have any investor complaints pending at the beginning and end of the quarter nor did it receive any investor complaints during the quarter.

(vi) The Board of Directors has recommended a dividend @ Rs.17.00 per equity share for the financial year ended 31 March, 2008.