WEEKLY MEDIA UPDATE

29 July, 2013 Monday

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

BL in News



महिलाए जल्द ही कंधे पर लदे बैग में पानी में बांटे जाएंगे। द्वितीय चरण में डिमांड के लातीं दिखेंगी। इसकी शुरूआत सबसे भीषण पेयजल संकट वाले बाड़मेर जिले से हो चुकी है। स्कूल बैग या ऑफिस बैग की तरह की महिलाएं भी कंधे पर पानी से भरा यह बैठ टांगेंगी और बिना थकावट के पाली लेकर आएंगी। महिलाओं को मानसिक व शारीरिक बोझ से राहत देने का नया विकल्प बामर लॉरी वाटर बैंग के रूप में सामने आया है। जिससे महिलाओं को मानसिक तनाव व कमर दर्द सरीखी समस्याओं से छुटकारा मिलेगी। बामर लॉरी कंपनी ने देश में पहली बार वाटर बैग से पेयजल परिवहन की सुविधा की बाड़मेर से शुरूआत की है। विदेशों में इस तरह के बैग का उपयोग पहले से किया जा रहा है। वहां इसका प्रयोग काफी सफल होने पर भारत सरकार के उपक्रम बामर लॉरी लि. ने इंडिया में लाग करने की कार्ययोजना तैयार की।

अनुसार बैग वितरण का प्लान तय किया जाएगा। पूरा जिला कवर होने के बाद प्रदेश के अन्य जिलों में भी वाटर बैग पद्धति को लागू करना प्रस्तावित है। बहरहाल वाटर बैग के लिए गांवों का चयन कर वितरित किए जाने का कार्य जारी है। जल्द ही दूर दराज के गांवों की महिलाओं को मटके या घड़े से पानी लाने की समस्या से राहत मिलेगी।

वाटर बैंग से महिलाओं व बच्चों को पानी लाने में सुविधा। सिर व रीढ़ की हड़ी संबंधी बीमारी से खुटकारा मिलेगा। पानी परिवहन के बाद धूप में रखने पर सफाई। जरीकन, घडा, मटका व बाल्टी का बेहतर विकल्प। छह सौ रुपए की लागत का वाटर बैग फी में सिले

है। सिर पर बोझ ढोने से मानसिक व शारीरिक परेशानी डोलनी पड़ती है। इससे महिलाओं के कमर दर्द, रीढ़ की हड़ी से संबंधित कई प्रकार की बीमारियां की शिकायत रहती हैं। नए विकल्प के तौर पर बामर लॉरी वाटर बैग से बोझ कंधों पर रहेगा। इससे महिलाओं को सिर के बोझ से होने वाली बीमारियों से छुटकारा मिलेगा। -आर.के. माहेश्वरी, पूर्व पीएमओ बाड़मेर।

बामर लॉरी कंपनी ने देश में पहली बार बाइमेर का मॉडल जिले के रूप में चयन किया है। प्रथम चरण में पांच हजार बैंग वितरित किए जाएंगे। द्वितीय चरण में डिमांड के अनुसार बैंग वितरित किए जाने की योजना है। इसके बाद राजस्थान के अन्य जिलों में योजना लागू की

जाएगी। जिससे महिलाओं को सबसे बड़ी सहत

-महेश पनपालिया, एमडी धारा संस्थान बाइमेर।

PSUs likely to miss deadline on minimum public holding

Public sector undertakings (PSUs) are likely to miss the August 8 deadline for meeting the minimum public shareholding norm. There are 10 PSUs with more than 90 per cent government stake, which they must bring down so that public holding is at least 10 per cent by the deadline.

These PSUs are Andrew Yule (93.3 per cent government holding), Scooters India (95.38 per cent), STC (91.02 per cent), Fertilizers & Chemicals Travancore (98.56 per cent), Neyveli Lignite (93.56 per cent), HMT (98.8 per cent), ITI (92.98 per cent), Hindustan Copper (94.01 per cent), ITDC (92.11 per cent) and National Fertilisers (97.64 per cent).

Financial Chronicle - 22.07.2013

http://www.mydigitalfc.com/companies/psuslikely-miss-deadline-minimum-public-holding-176

Govt's public holding plan for ailing firms gets Sebi go-ahead

The Securities & Exchange Board of India (Sebi) has accepted the government's proposal to transfer its shares in loss-making public sector units to an 'irrevocable trust', which will sell those at a later date. The move has cleared the way for the government, struggling to find takers for these firms, to comply with the minimum public shareholding norms before the August 9 deadline. "We have accepted the government's proposal with some caveats. We wanted to ensure compliance in the Securities Contracts (Regulation) Rules (SCRR)," said a senior Sebi official.

Business Standard - 24.07.2013

http://www.businessstandard.com/article/markets/govt-s-publicholding-plan-for-ailing-firms-gets-sebi-go-ahead-113072400850 1.html

Foreign investors showing big interest in PSU offerings: Ravi Mathur, Disinvestment secretary

The government has budgeted Rs 40,000 crore from disinvestment but has managed to raise only about Rs 1,000 crore so far this fiscal. However, disinvestment secretary Ravi Mathur says there are enough things in the works to ensure that the target is met.

The Economic Times - 26.07.2013

http://economictimes.indiatimes.com/opinion/interviews/foreign-investors-showing-big-interest-in-psu-offerings-ravi-mathur-disinvestment-secretary/articleshow/21352086.cms

Govt anxious as public holding deadline won't spare sick PSUs

With barely two weeks left for all public sector companies to comply with market regulator Sebi's minimum listing norms, the department of disinvestment (DoD) has an uphill task at hand. Apart from few profit-making PSUs, DoD has to divest stake in six loss-making companies as Sebi has refused to extend the timeline or give an exemption to these companies.

A senior government official said, "We are in the process of seeking Cabinet approval for six loss-making PSUs as Sebi has refused to accept DoD request to exempt them from the minimum listing norm."

Indian Express - 22.07.2013

http://www.indianexpress.com/news/govt-anxious-as-public-holding-deadline-won-t-spare-sick-psus/1144736/

Government to buy shares of seven loss making PSUs for Re 1, to meet SEBI norms

The government plans to buy shares of at least seven loss-making PSUs at 1 through a specially-created fund to help these entities meet the Securities and Exchange Board of India's minimum public holding norms. A senior official told ET that the companies will transfer the shares to the extent required for meeting the Sebi norms to the special fund for a notional value of 1. Sebi recently amended the Securities Contracts (Regulation) Rules, making it mandatory for all listed public sector units to have at least 10% public holding by August 8. The threshold for all other entities was set at 25%.

The Economic Times - 23.07.2013 http://articles.economictimes.indiatimes.com/2 013-07-23/news/40749642 1 stake-saleminimum-public-holding-norms-sebi-norms

PSUs CIL, NHPC and NMDC may buy back shares to bail out government

Public sector companies that are sitting on hoards of cash could be asked to buy back shares from the market to help government meet the Rs 40,000-crore disinvestment target that could be a bit stiff if the stock market sentiment does not improve.

The Economic Times - 29.07.2013 http://economictimes.indiatimes.com/markets/ stocks/market-news/psus-cil-nhpc-and-nmdcmay-buy-back-shares-to-bail-outgovernment/articleshow/21439148.cms

Listing plan for weak PSUs

The finance ministry has circulated a draft cabinet note for the creation of a special fund which will buy shares of listed loss-making PSUs to make them compliant with the 10 per cent minimum public holding norm of market regulator Sebi. At present, there are seven loss-making public sector undertakings — Scooters India, HMT, Andrew Yule, State Trading Corporation, ITI Ltd, Fertilisers and Chemicals Travancore and Hindustan Photofilms — in which the government has to bring down its stake to 90 per cent.

The Telegraph - 29.07.2013 http://www.telegraphindia.com/1130729/jsp/busi ness/story 17168519.jsp#.UfYCtY1qdDA

Govt likely to relax norms for PSU employees to join NPS

The government is considering relaxing norms to enable PSU employees to join the National Pension Scheme and a Cabinet note in this regard is likely to be moved soon, interim pension regulator PFRDA said today. "We have taken up this matter with the Department of Public Enterprises (DPE) Secretary and he has prepared a note which he would be soon taking to the cabinet," Pension Fund and Regulatory Development Authority (PFRDA) Chairman Yogesh Agarwal said here.

Business Standard - 24.07.2013

http://www.business-standard.com/article/companies/govt-likely-to-relax-norms-for-psu-employees-to-join-nps-113072400693 1.html

Icra revises down FY14 growth forecast to 5.4-5.6 pc

Ratings agency Icra today revised down its FY14 economic growth estimate by 0.40 percentage points to 5.4-5.6 per cent on weak economic data and recent rupee volatility. "ICRA cuts India's real gross domestic product (GDP) growth forecast for 2013-14 to 5.4-5.6 per cent from 5.8-6.0 per cent," it said in a note.

Economic Times - 22.07.2013 http://articles.economictimes.indiatimes.com/201 3-07-22/news/40727814 1 rupee-volatility-reporate-likely-rbi-move

No one to man top-level jobs at several public sector units

The State Trading Corporation, a Central Public Sector Enterprise (CPSE), is still waiting for a full time Chairman and Managing Director. The situation is similar at the Shipping Corporation of India, Pawan Hans Ltd, Nalco, and National Fertiliser Ltd among others. Over 50 CPSEs are still waiting for board-level appointments despite the Public Sector Enterprises Board (PSEB) already sent its recommendations. Most of the recommendations are for vacant posts, while some are for future vacancies. Board-level posts are Chairman and Managing Director, Managing Director and Directors (finance, technical, projects etc).

The Hindu Business Line - 22.07.2013 http://www.thehindubusinessline.com/industry-and-economy/no-one-to-man-toplevel-jobs-at-several-public-sector-units/article4941834.ece

Govt sets deadlines for completion of key infra projects

A panel appointed by the Prime Minister to boost investments in key infrastructure projects, including the Mumbai Rail Corridor, Navi Mumbai airport, Eastern Peripheral Expressway and 14 others involving an investment of Rs.1 trillion, has set deadlines for their completion in an attempt to revive activity in the sector. The steering group is chaired by Pulok Chatterji, principal secretary to the Prime Minister, and was set up to monitor major infrastructure projects. The group has even set timelines for intermediate steps required for completing projects.

Mint - 26.07.2013

http://www.livemint.com/Politics/39LgKSJoAut zR8TVqtwTfM/Govt-sets-deadlines-forcompletion-of-key-infra-projects.html

RBI's steps to boost rupee are creditnegative for banks: Moody's

The Reserve Bank of India's measures to bolster the exchange rate are credit-negative for banks, rating agency Moody's Investors Service said today. Last week, the RBI announced steps to tighten liquidity and address exchange-rate volatility after the rupee fell to a historic low. Money markets reacted by dramatically raising rates in the interbank market and yields on government bonds.

Business Standard - 22.07.2013

http://www.business-

<u>standard.com/article/economy-policy/rbi-s-steps-to-boost-rupee-are-credit-negative-for-banks-moody-s-113072200558 1.html</u>

Current state of the rupee: Some policy choices

Since April 10, the rupee has depreciated 35%, reaching a low of 61.21 on July 9. The RBI, last week, tightened monetary conditions in response to an acceleration in this weakening. The RBI widened the width of the interest corridor from 200 bps to 400 bps and restricted allocation of funds in its daily Liquidity Adjustment Facility (LAF) to Rs 75,000 crore.

The Economic Times - 24.07.2013 http://articles.economictimes.indiatimes.com/201 3-07-24/news/40772022 1 fx-reserves-liquidity-open-market-operations

Air India launches online holiday packages in partnership with MakeMyTrip

National carrier Air India has launched its popular holiday package product in an online B2C format in partnership with online travel company MakeMyTrip (MMT). "With this, Air India becomes the only airline in India to offer dynamic, online holiday packages to customers," a press release from the airline said.

Net Indian - 24.07.2013 http://netindian.in/news/2013/07/24/00025300/ai r-india-launches-online-holiday-packagespartnership-makemytrip

Cleartrip partners with redBus, Travelyaari to offer bus ticketing

Cleartrip Travel Services Pvt Ltd, which runs the online travel booking site Cleartrip.com, has started offering bus ticketing on its site. For the same, the company has partnered with bus ticketing sites redBus and Travelyaari. The OTA already offers bookings for hotels, flights and trains.

Techcircle.in - 25.07.2013

http://techcircle.vccircle.com/2013/07/25/cleartrip-partners-with-redbus-travelyaari-to-offer-bus-ticketing/

'Railways to get Rs 1 lakh cr investment via PPP in 12th Plan'

Indian Railways is expected to get investment worth Rs 1 lakh crore through public-private partnership (PPP) route in the 12th Plan period, a Planning Commission official said today. "During the 11th Plan period, the Railways received a mere Rs 3,000 crore investment through the public-private partnership route. We expect PPP investments in the current plan (2012-17) period of Rs 1 lakh crore," Manoj Singh, Adviser-Transport, Planning Commission, told reporters at a CII seminar on logistics here.

The Economic Times - 24.07.2013
http://economictimes.indiatimes.com/news/ne
ws-byindustry/transportation/railways/railways-toget-rs-1-lakh-cr-investment-via-ppp-in-12thplan/articleshow/21314193.cms

Indian travellers go mobile

As more people turn to smartphones for travel needs, sites like MakeMyTrip and ibibo are taking note and will be focusing on apps that go beyond just bookings.

Live Mint - 23.07.2013

http://www.livemint.com/Leisure/tUl4nGFM2Je N6gid26SIjJ/Indian-travellers-go-mobile.html

Travelport launches 'Search Control Console' for flight information

Travelport has launched 'Search Control Console', a tool to customise real-time flight search, as per a report by TravelMole. The application enables agencies to fine tune the relevancy of search results to customers' needs.

Travel Biz Monitor - 25.07.2013

http://www.travelbizmonitor.com/travelport-launches-search-control-console-for-flight-information-21137