

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

News on BL

The Telegraph
30.05.2013

Balmer Lawrie tweaks plan

ASTAFFREPORTER

Calcutta, May 29: Balmer Lawrie, the diversified public sector firm, is looking at reviving its multi-modal logistics park project in Bengal. The board of directors of the Calcutta-based firm today approved a proposal involving an investment of Rs 150 crore after its earlier project at Dankuni ran into a land hurdle.

"The board today approved the setting up of a logistics park off the National Highway 6 (close to Kharagpur). The investment in the project is about Rs 150 crore. We will require 55 acres of land and will approach the state government for 14Y clearances (under the land reforms act)," said Viren Sinha, chairman of Balmer Lawrie.

Balmer Lawrie sources told **The Telegraph** that the company had approached the Mamata Banerjee government for clearance of the earlier project at Dankuni. However, the project failed to obtain the approval to acquire land in excess of



Viren Sinha in Calcutta on Wednesday.
Picture by Kishor Roy Chowdhury

the ceiling holding. "We were disappointed when the Dankuni project did not go through," Sinha today said.

Following the amendment to the West Bengal Land Reforms Act that allows warehousing units to hold land in excess of 24 acres, the public sector firm is once

again looking to approach the government to get clearance for holding land in excess of the ceiling.

Sinha said the firm could spend about Rs 40 crore to obtain the land. "After obtaining clearance, it could take 6 months to acquire land and then another 18 months to commission the project," he said.

A multi-modal logistics hub is an integrated unit offering warehousing and cold storage facilities along with rail and road connectivity. "The project would act as a one-stop shop for both inbound and outbound cargo," Sinha said.

Net profit up

Balmer Lawrie's net profit for the fourth quarter ended March 31, 2013 rose to Rs 50.25 crore from Rs 35.65 crore a year ago. For the 2013 fiscal, net profit grew 18 per cent to Rs 163 crore from Rs 138 crore in the previous year. The firm is eyeing a 10-15 per cent growth over the Rs 2,762-crore topline in the current fiscal.

Balmer Lawrie tweaks plan

http://www.telegraphindia.com/1130530/jsp/business/story_16952169.jsp#.UabcCNLTxUO

The Telegraph - 29.05.2013

Times of India
30.05.2013

Balmer Lawrie plans logistics park at Dankuni

TIMES NEWS NETWORK

Kolkata: Balmer & Lawrie Co Ltd (BLCL) is planning to set up a logistics park on National Highway No. 6 near Dankuni, said Viren Sinha, chairman and managing director, Balmer & Lawrie Co Ltd. "It will be a one-stop shop for all logistics needs. We have spoken to the commerce and industry minister and he seemed to be positive about it," he said.

The company is acquiring approximately 50-55 acres of land for the project and Rs 150 crore has been invested for the same.

"It is our own land and it's a direct purchase. The acquisition process we are hoping will take around six months and thereafter the whole process could take 18 months for completion," he said.

Their will be a colour

freight station, coal warehouse, covered warehouse for both domestic and export-import cargo, the firm said in a release.

The company posted a net profit of Rs 50 crore for the quarter ended March 31, 2013 and its net income grew by 5% to Rs 654 crore from Rs 624 crore in the corresponding

BIG LEAP

quarter last year. Although, BLCL performed well in service business, their manufacturing business faced a bit sluggish phase owing to the economic slowdown.

"To step up the manufacturing business, we are in the process of setting up a steel barrel in Navi Mumbai with the capacity of producing hundred thousand barrels per month," said Sinha.

The Hindu Business Line
30.05.2013

Balmer Lawrie in talks to acquire domestic tour operator

Our Bureau

Kolkata, May 29

State-owned Balmer Lawrie & Co Ltd plans to acquire a domestic company offering tour operating services. Its travel services arm, Balmer Lawrie Tours and Travel, garnered revenues of Rs 1,132 crore during 2012-13, accounting for nearly 44 per cent of the company's net sales.

"We are in active discussion with a mid-size tour company for the acquisition," Viren Sinha, Chairman and Managing Director, said at a press meet to announce the company's performance during the year. "The company we are in talks with runs tour packages to Europe, the Far East and South Africa."

The ticketing business accounts for almost 90 per cent of its total revenues from the travel segment. "We are very strong in ticketing but we do not have much expertise in package tours," Sinha said.

Balmer Lawrie plans to invest close to Rs 500 crore over next two-to-three years in new projects including the setting up of a logistics hub near Kolkata

and Vishakhapatnam and a steel barrel plant in Navi Mumbai. It will soon acquire 55 acres of land for setting up the logistic hub near Kolkata. The estimated investment on the project is close to Rs 150 crore.

The company has also entered into a joint venture with Visakhapatnam Port Trust for developing another logistic hub at an estimated investment of Rs 200 crore.

Q4 NET UP

Balmer Lawrie posted a 39 per cent rise in net profit to Rs 50 crore for the quarter ended March 31, 2013. Net sales grew 5 per cent to Rs 635 crore. The company's board has recommended a dividend of Rs 30.80 a share, which corresponds to Rs 17.60 of a fully paid-up share of Rs 10 each on the expanded share capital for 2012-13.

The company's shares closed at Rs 390.15, up by 0.28 per cent on the BSE on Wednesday.

For the year ended March 31, 2013, net profit grew 18 per cent to Rs 163 crore.

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The Statesman
30.05.2013

Balmer Lawrie

Balmer Lawrie & Co. Ltd today reported an 18 per cent growth in net profit at Rs 163 crore for fiscal 2012-13 compared with Rs 138 crore in the previous fiscal. The company's gross income grew by 13 per cent to Rs 2,762 crore during the fiscal under review from Rs 2,452 crore in the previous fiscal. While the businesses in the manufacturing sector performed sluggishly, the service businesses performed well, the company said in a Press release.

Meanwhile, the company has got the board's approval to set up a logistics park at Dankuni near the metropolis involving an investment of Rs 150 crore.

"Today, we got the board approval to acquire 55 acres of land near Dankuni for a logistics park," chairman and managing director of Balmer Lawrie Viren Sinha said. The land, which has been identified, would be directly purchased from the owners and the targeted outgo on account of this is estimated at Rs 40 crore, he told reporters here today.

The park would have a container freight station, rail connectivity and warehousing facilities, he said.

Balmer Lawrie in talks to acquire travel company

Sumit Moitra @SumitMoitra

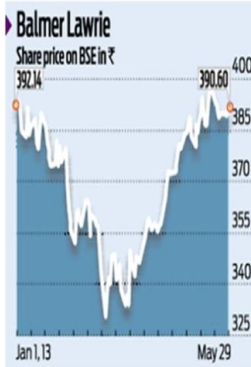
Kolkata: Diversified public sector company Balmer Lawrie plans to acquire a domestic tour company and has initiated talks with a mid-sized player to give a push to its existing travel division.

The Kolkata-based PSU, which has a monopoly over air-ticketing for the government and also has a major presence in the public sector companies space, plans to strengthen its leisure packaged tour business, particularly in overseas holiday destinations.

"The tour operator with which we have initiated talks has a presence in Europe and Far East tour segment, and with these destinations becoming affordable to Indian leisure travellers, we see immense opportunities," said Viren Sinha, chairman and managing director, Balmer Lawrie & Co Ltd.

The company, which caters to about seven lakh passengers a year, now has a travel portal with a 24x7 call centre that manages its ticketing and travel business.

In its other logistics related business-



es, Balmer Lawrie plans to set up a 55-acre warehousing facility close to Kolkata at an investment of ₹150 crore. "Land acquisition is currently on and we hope to complete the process within the next six months and construct the project within 18 months from then," said Sinha.

Sinha expects to commission the company's upcoming one lakh steel barrels a year manufacturing plant at Navi Mumbai, being built at an investment of ₹100 crore, in the fourth quarter of this fiscal. "The work is on full swing and orders for all imported equipment have been

placed," he said.

Further, clearances for the integrated logistics hub in Vizag, planned as a joint venture with Vizag Port Trust, are expected in the next six months. Balmer Lawrie would be putting in the entire proposed investment of ₹180 crore, while the port authorities will only provide the land.

Balmer Lawrie on Wednesday reported a 55% growth in profit at ₹50.25 crore for the quarter ended March on a revenue base of ₹625 crore, which was down marginally.

Balmer Lawrie in talks to acquire travel company

DNA - 30.05.2013

<http://www.dnaindia.com/money/1841254/report-balmer-lawrie-in-talks-to-acquire-travel-company>

Hindustan Times
30.05.2013



■ Viren Sinha, chairman & managing director of Balmer Lawrie & Co Ltd at a press meet in Kolkata on Wednesday.

SATYABRATA DAS/HT PHOTO

Prabhat Khabar
30.05.2013

बामर लॉरी का बेहतर नतीजा



कोलकाता ■ बामर लॉरी एंड कंपनी लिमिटेड ने 31 मार्च 2013 को समाप्त हुए वित्त वर्ष के अपने नतीजे घोषित किये. कंपनी का कारोबार 13 फीसदी बढ़ कर 2762 करोड़ रुपये हो गया. शुद्ध लाभ 18 फीसदी बढ़ कर 138 करोड़ से बढ़ कर 163 करोड़ रुपये हो गया है. नतीजों की जानकारी कंपनी के सीएमडी वीरेन सिन्हा ने दी. 31 मार्च 2013 को समाप्त हुए अंतिम तिमाही में कंपनी का शुद्ध लाभ गत वर्ष की चौथी तिमाही के 36 करोड़ रुपये से बढ़कर 50 करोड़ रुपये हो गया है.

कंपनी की ओर से 308 फीसदी लाभांश की घोषणा की गयी है. हालांकि कंपनी द्वारा जारी किये गये बोनस शेयर के तहत यह लाभांश विस्तृत आधार पर 176 फीसदी हो जायेगा. श्री सिन्हा ने बताया कि कंपनी के उत्पादन सेक्टर का प्रदर्शन कमजोर रहा. वहीं सर्विसेस सेक्टर ने बेहतर प्रदर्शन किया. कंपनी की ओर से डानकुनी के निकट राष्ट्रीय राजमार्ग छह के पास 150 करोड़ रुपये की लागत से 55 एकड़ की जमीन पर एक लॉजिस्टिक पार्क बनाया जायेगा. श्री सिन्हा ने बताया कि राज्य सरकार की ओर से कहा गया है कि जमीन का यदि कंपनी अधिग्रहण कर लेती है तो सभी किस्म की सहायता दी जायेगी. उन्होंने यह भी कहा कि जमीन अधिग्रहण के लिए कंपनी के बोर्ड ने मंजूरी दे दी है. कुल लागत का 40 करोड़ रुपये जमीन के लिए रखा गया है. आशा है कि छह महीने में जमीन हासिल कर ली जायेगी. जमीन को चिह्नित कर लिया गया है.

बामर लॉरी का बनेगा लॉजिस्टिक पार्क

कोलकाता. पब्लिक सर्विस यूनिट (पीएसयू) बामर एंड लॉरी कम्पनी लिमिटेड डानकुनी में लॉजिस्टिक पार्क बनवाएगा। इस परियोजना के लिए 150 करोड़ रुपए का निवेश किया जाएगा। कम्पनी के चेयरमैन व प्रबंध निदेशक वीरेन सिन्हा ने बुधवार को बताया कि निदेशकों के बोर्ड ने इसके सहित तीन परियोजनाओं को मंजूरी दे दी है। डानकुनी में लॉजिस्टिक हब के लिए 55 एकड़ जमीन खरीदी गई है जो कि कम्पनी ने सीधे जमीन मालिक से खरीदी है। इस कंटेनर फ्रेट स्टेशन, रेल कनेक्टिविटी व वेयर हाउस बनवाएगा। उन्होंने बताया कि इसके साथ ही बामर एंड लॉरी नवी मुम्बई में भी नया प्लांट लगाएगा। इस पर 100 करोड़ का निवेश किया जाएगा

यहां पर स्टील बेरेल्स बनाए जाएंगे। इसके अलावा वाइजेग पोर्ट ट्रस्ट की मदद से 220 करोड़ की लागत पर वाइजेग में मल्टीमॉडल लॉजिस्टिक पार्क बनाएगा। कम्पनी ने वित्तीय वर्ष के परिणाम की घोषणा की। 31 मार्च 2013 को समाप्त तिमाही में 13 फीसदी का कुल मुनाफा हुआ है। कम्पनी को इस वित्तीय वर्ष में 2640 करोड़ रुपए का लाभ हुआ जो कि गत वर्ष 2339 करोड़ रुपए था। कम्पनी को इस वित्तीय वर्ष 2762 करोड़ की आय हुआ है जबकि पिछले वर्ष इस दौरान 2452 करोड़ रुपए आय थी।



बामर लॉरी का मुनाफा 18 फीसदी बढ़ा

कोलकाता : सार्वजनिक क्षेत्र के उपक्रम बामर लॉरी एंड कंपनी लि. को 31 मार्च 2013 को समाप्त वित्तीय वर्ष में 163 करोड़ रुपये का शुद्ध मुनाफा हुआ। गत वर्ष की समान अवधि में यह 138 करोड़ रुपये था।

इसमें 18 फीसदी की बढ़ोतरी दर्ज की गयी है। बामर लॉरी के चेयरमैन व प्रबंध निदेशक वीरेन सिन्हा ने बताया कि आर्थिक मंदी के बावजूद वित्तीय वर्ष 2012-13 के अंतिम हिस्से में लॉजिस्टिक क्षेत्र में 15 फीसदी की बढ़ोतरी दर्ज की गयी। उन्होंने बताया कि राष्ट्रीय राजपथ संख्या 6 पर कोलकाता के निकट लॉजिस्टिक केन्द्र स्थापित करने के लिए लगभग 55 एकड़ जमीन चिह्नित की गयी है। शीघ्र इस परियोजना पर 150 करोड़ रुपये की लागत आयेगी।

बामर लारी का लाभ 18 फीसद बढ़ा

नगर प्रतिनिधि, कोलकाता : मिनी रत्न कैटेगरी की केंद्र की प्रमुख कंपनी बामर लारी ने गत 31 मार्च को वित्तीय वर्ष 2012-13 की समाप्ति पर अपने शुद्ध लाभ में 18 फीसद की बढ़ोतरी दर्ज की है। कंपनी ने इस अवधि में कुल 163 करोड़ का शुद्ध लाभ अर्जित किया। पिछले वर्ष यह राशि 138 करोड़ थी। इसके साथ ही कंपनी की कुल आमदनी में भी 13 फीसद का इजाफा हुआ है। 2012-13 में इसकी कुल आमदनी 2762 करोड़ रही जबकि पिछले वर्ष आमदनी 2452 करोड़ थी। बामर लारी ने निवेशकों को 308 फीसद डिविडेंड देने की घोषणा की है। बुधवार को नतीजों की घोषणा करते हुए बामर लारी के सीएमडी वीरेंद्र सिन्हा ने बताया मैनुफैक्चरिंग सेक्टर की मंदी के बावजूद कंपनी ने बेहतर प्रदर्शन किया। बामर लारी की लाजिस्टिक इकाई स्टार प्रदर्शक रहा।



नतीजों की जानकारी देते बामर लारी के सीएमडी वीरेंद्र सिन्हा। जागरण

ডানকুনিতে ১৫০ কোটি টাকায় লজিস্টিক হাব গড়ছে বামার লরি

এই সময়: ডানকুনির কাছে ৬ নম্বর জাতীয় সড়কের ধারে ১৫০ কোটি টাকা খরচ করে লজিস্টিক হাব গড়ছে মিনিরত্ন সংস্থা বামার লরি। বার্ষিক আয়ব্যয়ের হিসাব পেশ করে এ কথা জানান সংস্থার চেয়ারম্যান ও ম্যানেজিং ডিরেক্টর বীরেন সিনহা। এই প্রকল্পের জন্য আগামী ছ'মাসের মধ্যে প্রয়োজনীয় ৫৫ একর জমি অধিগ্রহণ করবে বামার লরি। জমি অধিগ্রহণ বাবদ আনুমানিক ৪০ কোটি টাকা খরচ করার পরিকল্পনা করেছে সংস্থাটি। প্রকল্পটি নিয়ে ইতিমধ্যেই রাজ্যের শিক্ষামন্ত্রীর সঙ্গে তাঁদের কথা হয়েছে বলেও দাবি করেন সিনহা। প্রস্তাবিত এই লজিস্টিক হাবে



চায়ের ব্যবসা বন্ধ করে দিচ্ছে বামার লরি। 'তরঙ্গ' এবং 'বামার লরি দি টি' ব্র্যান্ডের চায়ের

ব্যবসা গুটিয়ে নেওয়ার কথা জানিয়েছেন সংস্থার সিএমডি। এ জন্য ২২ জন কর্মীকেই ডিআরএস প্রস্তাব দেওয়া হবে। কেউ তা নিতে না চাইলে তাঁদের বিষয়ে কী করা হবে সে কথা অবশ্য স্পষ্ট করা হয়নি। চায়ের ব্যবসা বন্ধ করে দেওয়ার কথা ইতিমধ্যেই কর্মীদের জানিয়ে দেওয়া হয়েছে

ডিভিডেন্ড দেওয়া হবে ৩০৮%

আমদানি ও রপ্তানিজাত সামগ্রী শুল্কমুক্ত করা হবে। বিভিন্ন ধরনের পণ্য রাখার ব্যবস্থাও থাকবে এই লজিস্টিক হাবে। ২০১১-১৩ অর্থবর্ষে সংস্থাটির নিট মুনাফা ১৮ শতাংশ বৃদ্ধি পেয়ে ১৬৩ কোটি টাকা হয়েছে। ২০১১-১২ সালে এই পরিমাণ ছিল ১৩৮ কোটি টাকা। সংস্থার মোট আয় ১৩ শতাংশ বেড়ে হয়েছে ২৭৬২ কোটি টাকা, যা তার আগের অর্থবর্ষে ২৪৫২ কোটি টাকা ছিল। একই সময়ে সংস্থাটির নিট আয়ও ১৩ শতাংশ বৃদ্ধি পেয়ে ২,৬৪০ কোটি টাকা হয়েছে। ভালো ফলের পরিস্রোক্ষিতে ৩০৮ শতাংশ ডিভিডেন্ড ঘোষণা করেছে বামার লরি অ্যান্ড কোম্পানি। আর্থিক বছরের শেষ ব্রেকসিকে লাভ হয়েছে ৫০ কোটি টাকা, আয় ৫ শতাংশ বেড়ে ৬২৩

কোটি টাকা থেকে ৬৫৪ কোটি টাকা হয়েছে। তবে বীরেন সিনহা জানান, উৎপাদন ক্ষেত্রে বৃদ্ধি দিকে নয়, বরং জোর দেওয়া হচ্ছে পরিবেশ ক্ষেত্রের পরিধি বাড়িয়ে ব্যবসা বৃদ্ধিতে। একটি মাঝারি ট্রাভেল সংস্থা অধিগ্রহণের ব্যাপারে তাঁরা কথা চালাচ্ছেন বলেও জানিয়েছেন সিনহা। নবি মুম্বইয়ে ইম্প্যাক্টের ব্যারেল তৈরির জন্য ১০০ কোটি টাকা বিনিয়োগে একটি নতুন কারখানা এবং ২২০ কোটি টাকা লয় করে ভাইজ্যাক পোর্ট ট্রাস্টের সঙ্গে একযোগে একটি মাল্টি-মোডাল লজিস্টিক পার্কও গড়তে চলেছে বামার লরি।

ডানকুনিতে বিকল্প লজিস্টিক হাব তৈরির পথে বামার লরি

নিজস্ব প্রতিবেদন : ডানকুনিতে লজিস্টিক হাব গড়ার উদ্যোগ প্রাথমিকভাবে ব্যর্থ হলেও রাজ্যকে নিয়ে আশা হারাচ্ছে না রাষ্ট্রায়ত্ত্ব সংস্থা বামার লরি। বিকল্প হিসাবে ডানকুনি সংলগ্ন ছয় নম্বর জাতীয় সড়কের সংলগ্ন স্থানে লজিস্টিক পার্ক গড়ে তুলতে জমিদারদের সঙ্গে আলোচনা শুরু করেছে সংস্থাটি।

লজিস্টিক হাবের মাধ্যমে পূর্বাঞ্চলে বাজার ধরার লক্ষ্যে বিশেষ পরিকল্পনা রয়েছে সংস্থার। বামার লরির চেয়ারম্যান ও ম্যানেজিং ডিরেক্টর বীরেন সিনহার দাবি, পশ্চিমবঙ্গকে লজিস্টিক হাব বুধবার বোর্ড অফ ডিরেক্টরসের অনুমোদন পাওয়ায় ব্যাপারে দ্রুত এগোনো সম্ভব হবে। তিনি জানান, ২০১২-১৩ আর্থিক বছরে সংস্থার নিট মুনাফা ১৮ শতাংশ বেড়ে ১৬৩ কোটি টাকায় পৌঁছেছে। কর বহির্ভূত আয় ও কর পরবর্তী আয়ও বেড়েছে ১৮ শতাংশ।

৫৫ একর জমিতে ১৫০ কোটি টাকা বিনিয়োগে এই প্রকল্প গড়ে উঠলে আন্তঃরাজ্য ও জাতীয় পরিবহনের বড় অংশের চাপ সামাল দেওয়া সম্ভব হবে বলে আশা সংস্থার। রাসরি মালিকদের কাজ থেকেই জমি কিনতে চায় সংস্থা। এ জন্য বরাদ্দ হচ্ছে ৪০ কোটি টাকা। নভি মুম্বইতে স্টিল ব্যারেল ও ভাইজ্যাগে যৌথ উদ্যোগে লজিস্টিক পার্ক গড়তেও বিনিয়োগ হচ্ছে ৩২০ কোটি টাকা। পর্যটনে জোর দিতেও বিশেষ উদ্যোগ নিচ্ছে সংস্থা। এজন্য অধিগ্রহণ করা হচ্ছে একটি বেসরকারি সংস্থাকে। বিদেশে টুর প্যাকেজ ছাড়াও আভ্যন্তরীণ পর্যটনে জোর দিতেই সংস্থার এই পরিকল্পনা। তবে চায়ের ব্যবসা থেকে সরে আসছে সংস্থা।

Balmer Lawrie to set up logistics park near city

Diversified PSU Balmer Lawrie & Co has got the board's approval to set up a logistics park at Dankuni near the metropolis involving an investment of Rs 150 crore, an official of the company today said. "Today, we got the board approval to acquire 55 acres near Dankuni for a logistics park," Chairman and Managing Director of Balmer Lawrie Viren Sinha said.

The land would be directly purchased from the owners and the targetted outgo on account of this was Rs 40 crore, he told reporters here today. The land had been identified and talks with land owners were positive. The park would have a container freight station, rail connectivity and warehousing facilities, he said.

Besides this, Balmer Lawrie would also set up a new plant at Navi Mumbai at an investment of Rs 100 crore for manufacturing steel barrels and a multi-modal logistics park at Vizag in collaboration with Vizag Port Trust at a cost of Rs 220 crore.

The company would, however, close down its tea business as the turnover from the division was insignificant, Sinha said.

The Economic Times - 29.05.2013

<http://economictimes.indiatimes.com/news/economy/infrastructure/balmer-lawrie-to-set-up-logistics-park-near-city/articleshow/20334530.cms>

Balmer Lawrie in talks to acquire domestic tour operator

State-owned Balmer Lawrie & Co Ltd plans to acquire a domestic company offering tour operating services. Its travel services arm, Balmer Lawrie Tours and Travel, garnered revenues of Rs 1,132 crore during 2012-13, accounting for nearly 44 per cent of the company's net sales.

"We are in active discussion with a mid-size tour company for the acquisition," Viren Sinha, Chairman and Managing Director, said at a press meet to announce the company's performance during the year. "The company we are in talks with runs tour packages to Europe, the Far East and South Africa." The ticketing business accounts for almost 90 per cent of its total revenues from the travel segment. "We are very strong in ticketing but we do not have much expertise in package tours," Sinha said.

Balmer Lawrie plans to invest close to Rs 500 crore over next two-to-three years in new projects including the setting up of a logistics hub near Kolkata and Vishakhapatnam and a steel barrel plant in Navi Mumbai. It will soon acquire 55 acres of land for setting up the logistic hub near Kolkata. The estimated investment on the project is close to Rs 150 crore. The company has also entered into a joint venture with Visakhapatnam Port Trust for developing another logistic hub at an estimated investment of Rs 200 crore.

Q4 net up

Balmer Lawrie posted a 39 per cent rise in net profit to Rs 50 crore for the quarter ended March 31, 2013. Net sales grew 5 per cent to Rs 635 crore. The company's board has recommended a dividend of Rs 30.80 a share, which corresponds to Rs 17.60 of a fully paid-up share of Rs 10 each on the expanded share capital for 2012-13. The company's shares closed at Rs 390.15, up by 0.28 per cent on the BSE on Wednesday. For the year ended March 31, 2013, net profit grew 18 per cent to Rs 163 crore.

The Hindu Business Line - 29.05.2013

<http://www.thehindubusinessline.com/companies/balmer-lawrie-in-talks-to-acquire-domestic-tour-operator/article4763166.ece>

Balmer Lawrie to set up logistics park near Kolkata



"We got the board approval to acquire 55 acres near Dankuni for a logistics park," says Viren Sinha.

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The Hindu Business Line - 29.05.2013

<http://www.thehindubusinessline.com/companies/balmer-lawrie-to-set-up-logistics-park-near-kolkata/article4763091.ece>

Balmer Lawrie to set up logistics park in West Bengal

Diversified public sector company Balmer Lawrie Wednesday said it has identified a 55-acre land on the city outskirts to set up a Rs.150 crore integrated logistic park. The company would approach the West Bengal government soon for the necessary land clearances. "We have identified a land and shall approach the government to give us the necessary approval," Balmer Lawrie & Co Ltd. chairman and managing director Viren Sinha told reporters here. The proposed logistic park will have warehousing as well as ancillary facilities.

Sinha said the Mini Ratna public sector unit (PSU) firm would approach the government in the next 10 to 15 days for the land related clearances for the park to be set up near National Highway 6. He said the land would be directly purchased from the owners and the outgo on account of acquiring the land would be about Rs.40 crore.

"I had one discussion with the industry minister (Partha Chatterjee). He assured me to provide the necessary clearance if we get suitable land of our own," he said. Earlier, the company had chalked out a similar plan for setting up a logistic hub at Dankuni near Kolkata but it did not materialise as the identified land was not coming through.

Business Standard - 29.05.2013

http://www.business-standard.com/article/news-ians/balmer-lawrie-to-set-up-logistics-park-in-west-bengal-113052901146_1.html

Balmer Lawrie Q4 net up 39 per cent at Rs. 50 crore

PSU Balmer Lawrie & Co said on Wednesday that its post-tax profit has increased by 39 per cent in the fourth quarter ended March 31 to Rs. 50 crore compared to Rs. 36 crore in the corresponding period in fiscal year 2011-12.

Net income of the company during March 2013 quarter increased by five per cent to Rs. 654 crore compared to Rs. 623 crore in the same period in fiscal year 2011-12. The services verticals of the company fared better as compared to the manufacturing verticals, said Viren Sinha, chairman and managing director of Balmer Lawrie. The performance of the manufacturing sector was subdued due to economic slowdown in the last fiscal year, Mr Sinha told reporters.

The company has three services verticals namely logistics, travel and tourism, while the manufacturing businesses were grease & lubricants, industrial packaging and speciality chemicals. During FY13, the company issued bonus shares in the ratio 3:4 and announced 308 per cent dividend. Shares of the company, on Wednesday, ended 0.28 per cent higher at Rs. 390.15 apiece on the BSE.

NDTV profit - 29.05.2013

<http://profit.ndtv.com/news/corporates/article-balmer-lawrie-q4-net-up-39-per-cent-at-rs-50-crore-322791>

Balmer Lawrie eyes tourism firm

Sify - 30.05.2013

<http://www.sify.com/finance/balmer-lawrie-eyes-tourism-firm-news-national-nf3wOefddji.html>

Balmer Lawrie to set up logistics park in West Bengal

Yahoo Finance - 30.05.2013

<http://in.finance.yahoo.com/news/balmer-lawrie-set-logistics-park-152917429.html>

Balmer Lawrie tweaks plan

Rediff - 30.05.2013

<http://realtime.rediff.com/news/business/Balmer-Lawrie-tweaks-plan/07ca5a024570f5a7>

(BL was covered by various other online media)

High air fare hits domestic travel in holiday season

It is not just the temperature which is soaring, the cost of travelling this summer has also gone up by 10% compared to last year. The growth in business has also fallen short of expectations for most of the travel industry. With airfares showing no signs of reduction, travellers are short changing their trips this summer.

Business Standard - 27.05.2013

<http://www.business-standard.com/article/companies/high-air-fare%C2%A0hits->

IRCTC keen to sell tickets via SMS

Indian Railway Catering and Tourism Corporation (IRCTC) has proposed an early approval of its project on booking of rail ticket through SMS. The IRCTC told the Rail Ministry that this option is the best one to relieve pressure on the e-ticketing system.

Deccan Herald - 27.05.2013

<http://www.deccanherald.com/content/335068/irctc-keen-sell-tickets-via.html>

[domestic% C2%A0travel% C2%A0in-holiday-season% C2%A0-113052700792_1.html](http://www.business-standard.com/article/companies/goair-to-charge-more-for-excess-baggage-and-seats-of-choice-113052700915_1.html)

GoAir to charge more for excess baggage and seats of choice

On the heels of budget carrier IndiGo announcing charges for pre-booking seats of choice, GoAir has introduced fees for preferential seating and pre-purchasing excess baggage limits on its flights. The airline has decided to levy Rs 200 for pre-selecting each window and aisle seat on GoAir flights.

Business Standard - 28.05.2013

http://www.business-standard.com/article/companies/goair-to-charge-more-for-excess-baggage-and-seats-of-choice-113052700915_1.html

Global air traffic grows by 3.2% in April: IATA

Global air-passenger traffic grew by 3.2 per cent in April, compared to a year ago, driven by travel in emerging markets, the global airline industry body said today.

The Times of India - 30.05.2013

<http://timesofindia.indiatimes.com/business/india-business/Global-air-traffic-grows-by-3-2-in-April-IATA/articleshow/20349557.cms>

Freight corridor to get Japanese boost with L&T-Sojitz contract

With the award of a Rs 6,700-crore contract for the western arm of the Dedicated Freight Corridor (DFC) to a consortium of Larsen & Toubro and Japan's Sojitz scheduled in a week, India's railway infrastructure would see another major Japanese imprint. India has received the highest Japanese official development assistance. Also, Indian companies have received the second-highest assistance from Japan Bank for International Cooperation (JBIC), after Chinese companies.

Business Standard - 31.05.2013

http://www.business-standard.com/article/economy-policy/freight-corridor-to-get-japanese-boost-with-l-t-sojitz-contract-113053100033_1.html

The dilemma of being India's biggest shipowner

The Indian government controls the country's biggest ship owner by fleet size and revenue. It owns 64% of Shipping Corp. of India Ltd. The No. 1 tag is praiseworthy, considering India's vast coastline and huge requirements for exports and imports—India pays a shipping freight bill estimated to be worth \$57 billion a year. The top

Aviation Min to cap privilege seats for airlines

The Directorate General of Civil Aviation (DGCA) is in talks with the Aviation Ministry to finalise the number of preferred or privilege seats that an airline can charge separately, if booked in advance. Almost all airlines had earlier decided to put a price-tag on almost all seats and this was not acceptable to the regulator, which is of the opinion that operators need not be allowed to put more than 10 percent seats under the 'privileged' category for which they can charge a slight premium.

Money Control - 27.05.2013

http://www.moneycontrol.com/news/business/aviation-min-to-cap-privilege-seats-for-airlines_881736.html

TVS Logistics acquires U.S. firm

TVS Logistics Services Ltd. has acquired a second company in the U.S. It has brought under its fold Missouri-headquartered Wainwright Industries, an end-to-end supply chain provider. The acquisition involves, in all, a total consideration of around Rs.50 crore.

The Hindu - 30.05.2013

<http://www.thehindu.com/business/Industry/tvs-logistics-acquires-us-firm/article4766422.ece>

Allcargo looking for US acquisition

Allcargo Logistics has initiated a move for an acquisition in the US market. The company offers less-than-container load (LCL) services to exporters and importers – it does not own container vessels, but provides third-party container spaces by consolidating cargoes from different parties. In other words, LCL cargoes, which weigh lesser than full-load containers, are put together with other cargoes and shipped to their respective destinations.

The Hindu Business Line - 30.05.2013

<http://www.thehindubusinessline.com/industry-and-economy/logistics/allcargo-looking-for-us-acquisition/article4766663.ece>

Kattupalli port set to begin exim activities on June 6

Having recorded the first successful trial run of imported goods on April 18, the Larsen and Toubro's Kattupalli Port is all set to commence import as well as export activities for the industry on June 6.

The Hindu - 03.06.2013

<http://www.thehindu.com/news/national/tamil->

slot, though, comes at a price—the inflexibilities associated with operating in a market prone to high volatility that calls for taking very quick decisions.

The Mint - 31.05.2013

<http://www.livemint.com/Opinion/nb6QnITz2McxKhBUxaDVjP/The-dilemma-of-being-Indias-biggest-shipowner.html>

GDP growth likely to be between 6-6.5 pc in FY14: CII

The country's economic growth is expected to be in the 6-6.5 per cent range in 2013-14, while wholesale price index inflation may be above 7 per cent, according to CII survey.

"Majority of the respondents expect the GDP growth to improve and come in the range of 6.0-6.5 per cent for the current fiscal as compared to 5 per cent in 2012-13 on account of rise in new orders and better sales," it said.

This is indeed a healthy sign for the economy and bodes well for growth prospects, it added. However, the survey said, in an indication that the downside risks to growth have not abated yet, 36 per cent of the respondents expect GDP to grow below 6 per cent in the current year.

The Hindu - 02.06.2013

<http://www.thehindu.com/business/Economy/gdp-growth-likely-to-be-between-6-65-pc-in-fy14-cii/article4775342.ece>

Disinvestment department moves Cabinet for 10% stake sale in IOC

The Department of Disinvestment (DoD) has moved Cabinet for selling 10 per cent shares in Indian Oil Corp (IOC), the nation's largest oil firm, to raise over Rs 7,000 crore.

DoD last week moved a draft note for consideration of the Cabinet Committee on Economic Affairs (CCEA) for selling 24.27 crore or 10 per cent shares out of Government holding of 78.92 per cent, through an offer for sale (OFS). It sought comments on the proposal ministries of law, petroleum, public enterprises and finance besides Planning Commission within 15 days, sources privy to the development said.

Economic Times - 27.05.2013

http://articles.economictimes.indiatimes.com/2013-05-27/news/39557587_1_stake-sale-ioc-ofs

ONGC Q4 net profit falls 40 percent

State-run Oil and Natural Gas Corp (ONGC) Wednesday reported a 40 percent fall in net profit

[nadu/kattupalli-port-set-to-begin-exim-activities-on-june-6/article4775684.ece?homepage=true](http://www.nadu.com/kattupalli-port-set-to-begin-exim-activities-on-june-6/article4775684.ece?homepage=true)

RBI to have more space for pro-growth policies, says PM

In what could be a clear signal to the Reserve Bank of India (RBI) ahead of its mid-quarter monetary policy on June 17, Prime Minister Manmohan Singh said today he believed the central bank would have more space available to pursue pro-growth policies, as inflation was coming under greater control.

Asked whether RBI was behind the curve in the growth versus inflation dynamics, Singh said he "respects the judgment of the central bank, which decides the monetary policy. But this is an evolving process. In the coming months, you will see inflation come under greater control and the space for growth-promotion activities will also increase". This is the first time that the Prime Minister has publicly expressed his views on the issue.

Business Standard - 01.06.2013

http://www.business-standard.com/article/economy-policy/rbi-to-have-more-space-for-pro-growth-policies-says-pm-113060100010_1.html

GAIL to raise Rs 1,000 crore via bonds, net up 28% in Q4 GAIL

GAIL plans to raise Rs 1,000 crore through a domestic bond issue to partly meet its capital expenditure, even as the gas utility reported a 28% jump in its January-March quarter profit on the back of higher revenues from gas trading and petrochemicals as well as lower subsidy burden.

Company chairman B C Tripathi said GAIL would invest Rs 7,500 crore in the current fiscal, mostly in expanding its pipeline network. This is Rs 6,500 crore more than the capital expenditure incurred in the last fiscal.

Times of India - 29.05.2013

<http://timesofindia.indiatimes.com/business/india-business/GAIL-to-raise-Rs-1000-crore-via-bonds-net-up-28-in-Q4/articleshow/20321931.cms>

Air India appoints five new part-time directors

The government Monday appointed five new

for the fourth quarter ended March on the back of a drop in oil and gas output. ONGC chairman Sudhir Vasudeva told media persons here that net profit for the quarter in question was Rs.3,387 crore as against Rs.5,644 crore in the same period of the previous fiscal.

Oil output during the quarter fell to 5.62 million tonnes from 5.78 million tonnes in the same period a year ago. Natural gas production also dropped to 5.58 billion cubic metres (bcm) from 6.03 bcm in January-March 2012, Vasudeva said.

Business Standard - 29.05.2013

http://www.business-standard.com/article/news-ians/ongc-q4-net-profit-falls-40-percent-113052901122_1.html

Coal India gets into solar power

Coal India officials will do something unprecedented today – they will brainstorm with a select group of prospective bidders to decide on the technology to be used for setting up solar power plants. For once, mines won't be on the agenda.

In a surprising diversification move, Coal India has decided to set up solar power projects across the country, the first of which would come up at Sambalpur in Odisha.

The purported reason for the world's largest miner of non-renewable energy venturing into renewable energy, Coal India had told prospective bidders, is a growing realisation that the country's coal reserve is not going to last for long.

DNA - 27.05.2013

<http://www.dnaindia.com/money/1839903/report-coal-india-gets-into-solar-power>

Green energy: Lakshadweep to generate electricity from coconut leaves, stem, husk and shells

In what is likely a global first, inhabitants of 11 Lakshadweep islands have decided to stop using diesel and turn to coconuts for meeting their frugal power needs.

An alternative energy expert has shown the residents how to generate sufficient electricity from coconut leaves, stem, husk and shells. With millions of coconut trees on the islands, supply will never be an issue and it will also help cut down on

part-time directors on the Air India board to help the national carrier achieve targets set in its turnaround plan (TAP) and financial restructuring plan (FRP).

"To use their (new directors) specialised skills and valuable suggestions for achieving the targets set by the government in the turnaround plan (TAP) and financial restructuring plan (FRP) for Air India," the civil aviation ministry said in a statement explaining the reason for the new appointments.

Business Standard - 27.05.2013

http://www.business-standard.com/article/news-ians/air-india-appoints-five-new-part-time-directors-113052701044_1.html

PSU executives queue up for MBAs to tap array of options in private sector

An MBA is no longer a cherished degree for only professionals from the private sector. An increasing number of employees from state-owned undertakings are enrolling for the degree to hone their managerial acumen, gain global exposure and fast track their career, which would have taken much longer in the public sector. In fact for most, it is a passport to move out of public sector undertakings (PSUs) to private corporations or consulting firms.

Top business schools like the Indian Institutes of Management (IIM), Indian School of Business (ISB), SP Jain Institute of Management and Research, Narsee Monjee Institute of Management Studies (NMIMS University) etc. have been witnessing significant enrolment from students with work experience in PSUs or the government sector in MBA programmes in recent times.

Economic Times - 31.05.2013

<http://economictimes.indiatimes.com/news/news-by-industry/jobs/psu-executives-queue-up-for-mbas-to-tap-array-of-options-in-private-sector/articleshow/20358562.cms>

Dun & Bradstreet India Launches Sixth Edition of India's Top PSUs 2013

Dun & Bradstreet (D&B), the world's leading provider of global business information, knowledge and insight, on 31 May launched the sixth edition of its premium publication, 'India's Top PSUs 2013' in New Delhi.

The publication profiles companies in the PSU sector and highlights some of the prominent issues faced by them. India's Top PSUs 2013 includes a comprehensive industry overview comprising of the various developments

pollution in the archipelago.

Economic Times - 01.06.2013

http://articles.economictimes.indiatimes.com/2013-06-01/news/39674905_1_lakshadweep-power-generation-power-department

K V Rao is new Director-Finance at HPCL

Hindustan Petroleum Corp Ltd (HPCL) today said K V Rao has taken over as the company's new Director (Finance). Rao replaced B Mukherjee, who retired on May 31 on attaining superannuation age of 60 years.

"Prior to his taking over as Director (Finance), Rao was Executive Director (Corporate Finance)," the company said in a press statement here.

Economic Times - 01.06.2013

http://articles.economictimes.indiatimes.com/2013-06-01/news/39674975_1_hindustan-petroleum-corp-ltd-hpcl-new-director-finance

associated with this sector along with the future outlook.

Indiacsr - 01.06.2013

<http://www.indiacsr.in/en/?p=11142>

M Ravindran takes over as Director HR at GAIL

M Ravindran has taken over as Director (HR) of GAIL (India) Ltd. "A Mechanical Engineer and a Post Graduate in Management, Ravindran brings to the GAIL Board, over 33 years of rich and diverse experience in the fertiliser and oil and gas industries, particularly in gas transmission, petrochemicals and city gas distribution sectors," the company said in a statement here. Prior to his appointment as Director (HR) GAIL, Ravindran served as Managing Director of Indraprastha Gas Ltd (IGL).

Business Standard - 02.06.2013

http://www.business-standard.com/article/companies/m-ravindran-takes-over-as-director-hr-at-gail-113060200303_1.html