



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

सचिव का विभाग

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91) (33) 2222 5329 / 5314 / 5209

SECRETARY'S DEPARTMENT

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)

Phone : (91) (33) 2222 5329 / 5314 / 5209

E-mail : bhavsar.k@balmerlawrie.com

CIN : L15492WB1924GOI004835

Date: 29th May, 2018

The Secretary,
National Stock Exchange of India Ltd.
Exchange Place
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**

Company Code : **523319**

Dear Sir,

Subject: **Disclosure under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval of Financial Results and Financial Statement for the quarter and year ended 31 March 2018**

Further, to our intimation dated 25th April, 2018 and pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board at its Meeting dated 29th May, 2018, approved the following:

1. The Audited standalone and consolidated financial results of the Company for the Financial Year ended 31st March, 2018 and the fourth quarter of FY 2017 -18,
2. The Audited standalone and consolidated financial statement of the Company for the Financial Year ended 31st March, 2018
3. Declaration on unmodified opinion on standalone and consolidated financial results of the Company for FY 2017 -18,
4. The statement of Assets and Liabilities for the half-year ended 31st March, 2018.

In addition, please find attached the following:

1. The Auditor's report alongwith the financial statements, of the Company for the year ended 31st March, 2018 and
2. CEO/CFO certification for the quarter and the year ended 31 March 2018.

The Audited Financial Results shall be published in the newspapers as per Regulation 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would be also available on the website of the Company (www.balmerlawrie.com). The aforesaid results, Auditor's report and other statements are attached for your record.

The meeting commenced at 12:30 p.m. (IST) and was concluded at
Thanking You,

5:30 pm

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Kaustav Sen

Compliance Officer

Enclosed: As above

BALMER LAWRIE & CO. LTD.**[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****Tel. No. - (033)2225313, Fax No.-(033)2225292, email-bhavsark@balmerlawrie.com, website-www.balmerlawrie.com****CIN : L15492WB1924GOI004835****Statement of of Audited Financial Results for the Quarter and Year Ended 31/03/2018**

₹. In Crores

Sl. No.	Particulars	Standalone					Consolidated	
		3 Months Ended 31 March, 2018 (Audited)	Preceding 3 Months Ended 31 Dec. 2017 (Un-audited)	Corresponding 3 Months Ended 31 March, 2017 (Audited)	Year to date figures for Current Period Ended 31 March, 2018 (Audited)	Year to date figures for the Previous Year Ended 31 March, 2017 (Audited)	Year to date figures for Current Period Ended 31 March, 2018 (Audited)	Year to date figures for the Previous Year Ended 31 March, 2017 (Audited)
I	Revenue from operations	478.01	411.54	499.28	1759.21	1828.08	1757.64	1828.08
II	Other Income	39.30	7.25	35.90	70.93	73.09	50.64	55.64
III	Total Income [(I+II)]	517.31	418.79	535.18	1830.14	1901.17	1808.28	1883.72
IV	Expenses							
	Cost of Materials Consumed	285.47	248.13	290.52	1057.49	1069.40	1057.50	1069.39
	Purchase of Stock-in-Trade	1.91	4.95	0.71	7.12	11.49	7.12	11.49
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(6.57)	2.11	(8.27)	11.99	(0.38)	11.99	(0.38)
	Excise Duty on Sales	-	-	32.02	33.04	121.72	33.04	121.72
	Employee Benefits Expenses	45.85	45.52	52.06	197.99	199.37	198.20	199.53
	Finance cost	0.85	1.23	0.45	4.23	4.54	4.23	4.54
	Depreciation and Amortisation Expense	7.56	6.10	6.77	26.56	25.84	26.90	25.87
	Other Expenses	66.02	49.02	52.47	230.60	215.08	231.00	215.52
	Total expenses [IV]	401.09	357.06	426.73	1569.02	1647.06	1569.98	1647.68
V	Profit/(Loss) before exceptional items and tax (III - IV)	116.22	61.73	108.45	261.12	254.11	238.30	236.04
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax [V-VI]	116.22	61.73	108.45	261.12	254.11	238.30	236.04
VIII	Tax Expenses							
	(1) Current Tax	16.20	16.65	40.45	60.92	88.51	58.11	86.05
	(2) Deferred Tax	12.07	4.25	(11.70)	15.38	(4.82)	15.38	(4.82)
IX	Profit/(Loss) for the period from continuing operations (VII- VIII)	87.95	40.83	79.70	184.82	170.42	164.81	154.81
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax [X - XI]	-	-	-	-	-	-	-
X'''	Profit / (Loss) for the period [IX + XII]	87.95	40.83	79.70	184.82	170.42	164.81	154.81
XIV	Other Comprehensive Income							
	(A)(i) Items that will not be Reclassified to Profit or Loss	-	-	-	2.39	1.31	2.39	1.01
	(A)(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	(0.83)	(0.45)	(0.83)	(0.56)
	(B)(i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	(B)(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	Other Comprehensive Income for the year	-	-	-	1.56	0.86	1.56	0.45
XV	Total Comprehensive Income for the period [XIII+XIV] [Comprising Profit/(Loss) & other comprehensive Income for the period]	87.95	40.83	79.70	186.38	171.28	166.37	155.26
XVI	Earnings per Equity Share (for continuing operation)							
	(a) Basic	7.71	3.58	6.99	16.21	14.95	14.46	13.58
	(b) Diluted	7.71	3.58	6.99	16.21	14.95	14.46	13.58
XVII	Earnings per Equity Share (for discontinued operation)							
	(a) Basic	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-
XVIII	Earnings per Equity Share (for discontinued and continuing operation)							
	(a) Basic	7.71	3.58	6.99	16.21	14.95	14.46	13.58
	(b) Diluted	7.71	3.58	6.99	16.21	14.95	14.46	13.58

Notes :

- (i) The Standalone audited financial results for the quarter & year ended March 31, 2018 and Consolidated financial results for the year ended March 31, 2018 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 29th May, 2018.
- (ii) Post implementation of Goods and Services Tax ("GST") with effect from 1 July 2017, total income from operations is disclosed net of GST. Total income from operations for the earlier periods included excise duty which is now subsumed in the GST. Total income from operations for the year ended 31 March 2018 includes excise duty upto 30 June 2017. Accordingly, total income from operations for the quarter and year ended 31 March 2018 are not comparable with those of the previous periods presented.
- (iii) Figures of the last quarter are the balancing figure between the audited figures for the full financial year and the published year to date figures upto the third quarter of the financial year.
- (iv) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (v) The statement of Assets and Liabilities as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is as under :
- (vi) The audited accounts are subject to review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
- (vii) The Board of Directors has recommended a dividend @ Rs.10 per equity share as on 31.3.2018 for the financial year ended 31 March, 2018

₹. In Crores

	Particulars	Standalone		Consolidated	
		Audited Figures as at the end of current reporting period 31.03.2018	Audited Figures as at the end of previous reporting period 31.03.2017	Audited Figures as at the end of current reporting period 31.03.2018	Audited Figures as at the end of previous reporting period 31.03.2017
	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment	394.80	382.67	403.75	382.93
	(b) Capital Work-in-Progress	13.24	23.31	138.07	62.66
	(c) Investment Property	1.14	0.62	1.14	0.62
	(d) Goodwill	-	6.89	-	6.89
	(e) Other Intangible assets	5.27	6.30	5.27	6.30
	(f) Financial Assets				
	(i) Investments	138.41	87.38	292.60	271.34
	(ii) Loans	4.28	4.85	4.28	4.85
	(iii) Others (to be specified)	5.55	5.01	5.55	5.01
	(g) Deferred Tax Assets (Net)	-	8.02	-	-
	(h) Other Non-Current assets	34.80	37.15	81.88	37.15
	Sub - Total - Non - Current Assets	597.49	562.20	932.64	777.75
2	Current Assets				
	(a) Inventories	136.63	151.70	136.63	151.70
	(b) Financial Assets				
	(i) Trade Receivables	271.27	281.61	269.78	281.61
	(ii) Cash and Cash Equivalents	50.59	31.06	75.92	52.25
	(iii) Other Bank Balances	430.08	477.59	430.08	477.59
	(iv) Loans	24.67	4.39	4.32	3.87
	(v) Others	271.71	207.55	272.02	207.67
	(c) Other Current Assets	69.41	77.42	74.44	77.49
	Sub - Total - Current assets	1254.36	1231.32	1263.19	1252.17
	TOTAL - ASSETS	1851.85	1793.52	2195.73	2029.92
	EQUITY AND LIABILITIES				
1	Equity				
	Attributable to Owners				
	(a) Equity Share Capital	114.00	114.00	114.00	114.00
	(b) Other Equity	1141.86	1051.99	1342.94	1247.36
	Attributable to Non Controlling Interest				
	(a) Equity Share Capital	-	-	54.03	-
	(b) Other Equity	-	-	(1.21)	-
	Sub-Total - Shareholders Fund	1255.86	1165.99	1509.76	1361.36
	Liabilities				
1.	Non - Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	11.16	-	11.16	-
	(ii) Other Financial Liabilities	0.50	0.22	0.50	0.22
	(b) Provisions	37.77	55.79	37.77	55.79
	(c) Deferred Tax Liabilities (Net)	8.19	-	63.15	32.02
	(d) Other Non-Current Liabilities	0.07	0.04	0.07	0.04
	Sub - Total - Non - Current Liabilities	57.69	56.05	112.65	88.07
2.	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	3.74	-	3.74	-
	(ii) Trade Payables	322.79	307.11	323.19	307.12
	(iii) Other Financial Liabilities	119.46	130.66	156.02	141.48
	(b) Other Current Liabilities	59.49	68.06	60.47	68.74
	(c) Provisions	5.04	19.91	5.04	19.91
	(d) Current Tax Liabilities (Net)	27.78	45.74	24.86	43.24
	Sub - Total - Other Current Liabilities	538.30	571.48	573.32	580.49
	TOTAL - EQUITY AND LIABILITIES	1851.85	1793.52	2195.73	2029.92

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹. In Crores

	Particulars	Standalone					Consolidated	
		3 months ended 31/03/2018 (Audited)	Preceding 3 months ended 31/12/2017 (Un-audited)	Corresponding 3 months ended in the previous year 31/03/2017 (Audited)	Year to date figure for current period ended 31/03/2018 (Audited)	Year to date figure for the previous Year ended 31/03/2017 (Audited)	Year to date figure for current period ended 31/03/2018 (Audited)	Year to date figure for the previous Year ended 31/03/2017 (Audited)
1.	Segment Revenue [Net Sales/Income]							
	a. Industrial Packaging	142.77	134.74	143.36	594.92	566.92	594.92	566.35
	b. Logistics Services	121.55	78.77	131.94	331.29	362.26	331.36	367.33
	c. Logistics Infrastructure	48.07	45.71	50.88	192.44	203.94	192.44	198.87
	d. Travel & Vacations	53.01	28.96	40.40	159.00	163.04	158.93	163.04
	e. Greases & Lubricants	87.34	99.56	113.41	403.74	448.97	403.74	448.97
	f. Others	23.98	21.51	22.51	88.35	100.78	88.35	100.78
	Total	476.72	409.25	502.50	1769.74	1845.91	1769.74	1845.34
	Less : Inter Segment Revenue	1.10	4.44	5.39	21.58	22.93	21.58	22.93
	Add : Other un-allocable Revenue	2.39	6.73	2.17	11.05	5.10	9.48	5.67
	Net Sales/Income from Operations	478.01	411.54	499.28	1759.21	1828.08	1757.64	1828.08
2.	Segment Results [Profit/(Loss) before Tax & Interest]							
	a. Industrial Packaging	12.34	11.55	15.47	58.42	59.44	58.42	59.44
	b. Logistics Services	39.83	16.43	37.91	84.83	89.46	84.83	89.46
	c. Logistics Infrastructure	15.21	9.55	13.98	44.74	49.49	44.74	49.49
	d. Travel & Vacations	29.62	7.18	20.25	52.94	35.17	52.97	35.17
	e. Greases & Lubricants	8.82	8.13	8.44	30.96	31.78	30.96	31.78
	f. Others	5.89	2.28	6.12	14.90	19.53	14.90	19.73
	Total	111.71	55.12	102.17	286.79	284.87	286.82	285.07
	Less : (i) Interest	0.85	1.23	0.45	4.23	4.54	4.23	4.54
	(ii) Other un-allocable expenditure (Net off)	(5.36)	(7.84)	(6.73)	21.44	26.22	44.29	44.49
	TOTAL PROFIT BEFORE TAX	116.22	61.73	108.45	261.12	254.11	238.30	236.04
3.	Segment Assets							
	a. Industrial Packaging	317.65	298.77	303.64	317.65	303.64	317.65	303.64
	b. Logistics Services	77.56	122.99	140.77	77.56	140.77	77.56	140.76
	c. Logistics Infrastructure	216.53	212.34	196.45	216.53	196.45	216.53	196.45
	d. Travel & Vacations	325.38	330.39	228.05	325.38	228.05	325.38	228.05
	e. Greases & Lubricants	193.49	199.11	211.99	193.49	211.99	193.49	215.77
	f. Others	721.24	673.55	712.62	721.24	712.62	1065.00	945.25
	Total	1851.85	1837.15	1793.52	1851.85	1793.52	2195.61	2029.92
4	Impairment Assets							
	a. Industrial Packaging	3.82	-	-	3.82	-	3.82	-
	b. Logistics Services	-	-	-	-	-	-	-
	c. Logistics Infrastructure	-	-	-	-	-	-	-
	d. Travel & Vacations	6.89	-	-	6.89	-	6.89	-
	e. Greases & Lubricants	-	-	-	-	-	-	-
	f. Others	-	-	-	-	-	-	-
	Total	10.71	-	-	10.71	-	10.71	-
	Segment Liabilities							
	a. Industrial Packaging	90.79	82.72	69.91	90.79	69.91	90.79	69.91
	b. Logistics Services	109.61	110.57	110.53	109.61	100.82	109.61	104.09
	c. Logistics Infrastructure	51.48	64.86	41.61	51.48	51.32	51.48	48.05
	d. Travel & Vacations	170.62	112.66	103.99	170.62	103.99	170.62	103.99
	e. Greases & Lubricants	64.68	77.34	59.01	64.68	59.01	64.68	59.01
	f. Others	108.81	222.66	242.48	108.81	242.48	198.80	283.51
	Total	595.99	670.81	627.53	595.99	627.53	665.98	668.56

Place : New Delhi
Date : 29th May, 2018

(S. S. KHUNTIA)
Director (Finance) & CFO
DIN : 07475677