



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

Ref: SECY/StockExchange/2017

Date: 31st May, 2017

The Secretary,
National Stock Exchange of India Ltd.
Exchange Place
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
Company Code : **BALMLAWRIE**

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Company Code : **523319**

Dear Sir(s),

Sub: Resubmission of Financial Results for the quarter and year ended 31st March, 2017

Further to our letter dated 29th May, 2017 wherein we had submitted the Financial Results for the quarter and year ended 31st March, 2017, we hereby resubmit the said results incorporating minor rectification in note number (vii) on "A reconciliation between the profit as reported under the GAAP and the IND AS recast profits for the quarter and the year ended 31st March, 2016".

Please note that the aforesaid rectification has no implication/ forbearance/ effect on the Profit After Tax, Profit Before Tax or on the financial performance of the company as reported.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Kaustav Sen

Compliance Officer

Enclosed: As above

सचिव विभाग

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91) (33) 2222 5329 / 5314 / 5209

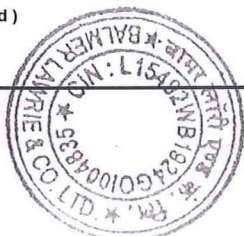
SECRETARY'S DEPARTMENT

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)
Phone : (91) (33) 2222 5329 / 5314 / 5209
E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

BALMER LAWRIE & CO. LTD.**[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****Tel. No. - (033)22225313, Fax No.-(033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com****CIN : L15492WB1924GOI004835****Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2017**

Rs. in Crores

Sl. No.	Particulars	Standalone			Consolidated	
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figure for current period ended 31/03/2017 (Audited)	Year to date figure for the previous Year ended 31/03/2016 (Audited)
I	Revenue from operations	499.28	407.50	418.41	1828.08	1715.60
II	Other Income	35.90	12.11	30.73	73.09	62.76
III	Total Income [I+II]	535.18	419.61	449.14	1901.17	1778.36
IV	Expenses					
	Cost of Materials Consumed	290.52	236.32	223.44	1069.40	977.22
	Purchase of Stock-in-Trade	0.71	2.13	1.60	11.49	3.58
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(8.27)	0.33	(4.54)	(0.38)	(0.78)
	Excise Duty on Sales	32.02	29.02	30.18	121.72	121.05
	Employee Benefits Expenses	52.06	49.23	46.32	199.37	199.19
	Finance cost	0.45	1.41	0.78	4.54	4.55
	Depreciation and Amortisation Expenses	6.77	6.48	5.78	25.84	24.00
	Other Expenses	52.47	51.71	49.67	215.08	209.34
	Total expenses [IV]	426.73	376.63	353.23	1647.06	1538.15
V	Profit/(Loss) before exceptional items and tax (III - IV)	108.45	42.98	95.91	254.11	240.21
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax [V-VI]	108.45	42.98	95.91	254.11	240.21
VIII	Tax Expenses					
	(1) Current Tax	40.45	12.59	23.77	88.51	77.79
	(2) Deferred Tax	(11.70)	4.32	(2.99)	(4.82)	(1.93)
IX	Profit/(Loss) for the period from continuing operations (VII- VIII)	79.70	26.07	75.13	170.42	164.35
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax Expenses of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after Tax [X - XI]	-	-	-	-	-
XIII	Profit / (Loss) for the period [IX + XII]	79.70	26.07	75.13	170.42	164.35
XIV	Other Comprehensive Income					
	(A)(i) Items that will not be Reclassified to Profit or Loss	-	-	-	1.31	(3.77)
	(A)(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	(0.45)	1.31
	(B)(i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-
	(B)(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income for the year	-	-	-	0.86	(2.46)
XV	Total Comprehensive Income for the period [XIII+XIV]	79.70	26.07	75.13	171.28	161.89
XVI	Earnings per Equity Share (for continuing operations) (of Rs. 10/- each (not annualised)					
	(a) Basic	6.99	2.29	6.59	14.95	14.42
	(b) Diluted	6.99	2.29	6.59	14.95	14.42
XVII	Earnings per Equity Share (for discontinued operations) (of Rs. 10/- each (not annualised)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earnings per Equity Share (for discontinued and continuing operations) (of Rs. 10/- each (not annualised)					
	(a) Basic	6.99	2.29	6.59	14.95	14.42
	(b) Diluted	6.99	2.29	6.59	14.95	14.42



Signature

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

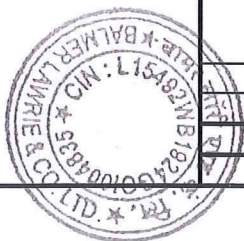
Sl. No.	Particulars	Standalone			Consolidated	
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figure for current period ended 31/03/2017 (Audited)	Year to date figure for the previous Year ended 31/03/2016 (Audited)
1.	Segment Revenue [Net Sales/Income]					
	a. Industrial Packaging	143.36	122.95	127.85	566.92	531.76
	b. Logistics Infrastructure & Services	182.82	131.74	139.18	566.20	538.23
	c. Travel & Tours	40.40	26.43	32.94	163.04	165.15
	d. Greases & Lubricants	113.41	106.56	101.36	448.97	419.92
	e. Others	22.51	23.12	25.25	100.78	86.74
	Total	502.50	410.80	426.58	1845.91	1741.80
	Less : Inter Segment Revenue	5.39	4.45	8.89	22.93	22.93
	Add : Other un-allocable Revenue	2.17	1.15	0.72	5.10	3.03
	Net Sales/Income from Operations	499.28	407.50	418.41	1828.08	1715.60
2.	Segment Results [Profit/(Loss) before Tax & Interest]					
	a. Industrial Packaging	15.47	10.64	17.44	59.44	61.11
	b. Logistics Infrastructure & Services	51.89	30.24	43.94	138.95	141.35
	c. Travel & Tours	20.25	5.52	9.66	35.17	24.22
	d. Greases & Lubricants	8.44	6.29	10.56	31.78	38.06
	e. Others	6.12	3.82	3.62	19.53	9.44
	Total	102.17	56.51	85.22	284.87	274.18
	Less : (i) Interest	0.45	1.41	0.68	4.54	4.45
	(ii) Other un-allocable expenditure	(6.73)	12.12	(11.37)	26.22	29.52
	TOTAL PROFIT BEFORE TAX	108.45	42.98	95.91	254.11	240.21
3.	Segment Assets					
	a. Industrial Packaging	303.64	277.14	264.03	303.64	264.03
	b. Logistics Infrastructure & Services	337.22	298.68	278.39	337.22	278.39
	c. Travel & Vacations	228.05	242.92	234.94	228.05	234.94
	d. Greases & Lubricants	211.99	221.12	211.55	211.99	211.55
	e. Others	712.62	637.42	604.01	712.62	604.01
	Total	1793.52	1677.28	1592.92	1793.52	1592.92
4.	Segment Liabilities					
	a. Industrial Packaging	69.91	68.12	65.16	69.91	65.16
	b. Logistics Infrastructure & Services	152.14	168.82	147.59	152.14	147.59
	c. Travel & Vacations	103.99	83.03	83.33	103.99	83.33
	d. Greases & Lubricants	59.01	69.23	61.01	59.01	61.01
	e. Others	242.48	199.41	170.89	242.48	170.89
	Total	627.53	588.61	527.98	627.53	527.98



The statement of Assets and Liabilities as required under regulation 33 of SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015 is an under :

Rs. In Crores

		Standalone		Consolidated	
		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	<u>ASSETS</u>				
1	<u>Non-Current Assets</u>				
	(a) Property, Plant and Equipment	382.67	379.16	382.93	379.32
	(b) Capital Work-in-Progress	23.31	7.26	62.66	10.99
	(c) Investment Property	0.62	0.95	0.62	0.95
	(d) Goodwill	6.89	6.89	6.89	6.89
	(e) Other Intangible assets	6.30	7.21	6.30	7.21
	(f) Intangible Assets under Development	-	-	-	-
	(g) Financial Assets				
	(i) Investments	87.38	57.50	271.34	247.25
	(iii) Loans	4.85	5.07	4.85	5.07
	(iii) Others	5.01	3.52	5.01	3.52
	(h) Deferred Tax Assets (Net)	8.02	4.96	-	-
	(i) Other Non-Current assets	37.15	36.00	37.15	36.01
	Sub - Total - Non - Current Assets	562.20	508.52	777.75	697.21
2	<u>Current Assets</u>				
	(a) Inventories	151.70	119.77	151.70	119.76
	(b) Financial Assets				
	(i) Trade Receivables	281.61	230.33	281.60	230.32
	(ii) Cash and Cash Equivalents	31.06	40.23	52.25	61.50
	(iii) Other Bank Balances	477.59	403.47	477.59	403.47
	(iv) Loans	4.39	8.51	3.86	3.69
	(v) Others	207.55	215.61	207.67	215.72
	(c) Other Current Assets	77.42	66.47	77.49	66.51
	Sub - Total - Current assets	1231.32	1084.39	1252.16	1100.97
	TOTAL - ASSETS	1793.52	1592.91	2029.91	1798.18
B	<u>EQUITY AND LIABILITIES</u>				
1	<u>Shareholder's Funds</u>				
	(a) Equity Share Capital	114.00	28.50	114.00	28.50
	(b) Other Equity	1051.99	1036.44	1244.85	1210.24
	Sub-Total - Shareholders Fund	1165.99	1064.94	1358.85	1238.74
2.	<u>Non - Current Liabilities</u>				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables	-	-	-	-
	(iii) Other Financial Liabilities	0.22	0.23	0.22	0.23
	(b) Provisions	55.79	65.42	55.79	65.42
	(c) Deferred Tax Liabilities (Net)	-	-	32.02	30.76
	(d) Other Non-Current Liabilities	0.04	0.04	0.04	0.04
	Sub - Total - Non - Current Liabilities	56.05	65.69	88.07	96.45
3.	<u>Current Liabilities</u>				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables	307.11	224.29	307.12	224.29
	(iii) Other Financial Liabilities	130.66	114.82	141.48	115.41
	(b) Other Current Liabilities	68.06	74.63	68.74	74.75
	(c) Provisions	19.91	7.93	19.91	7.93
	(d) Current Tax Liabilities (Net)	45.74	40.61	45.74	40.61
	Sub - Total - Current Liabilities	571.48	462.28	582.99	462.99
	TOTAL - EQUITY AND LIABILITIES	1793.52	1592.91	2029.91	1798.18



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Notes :

- (i) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company, its subsidiaries, joint ventures and associates for periods commencing on or after April 1, 2016 with a transition date of April 1, 2015. The results for the quarter and year ended March 31, 2017 are as per the notified Ind AS.
- (ii) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the published figures for the quarter and year ended March 31, 2016 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. These results alongwith results for the current quarter and year ended March 31, 2017 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- (iii) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the financial year.
- (iv) During the year, 8,55,01,923 Equity Shares of Rs.10 each were issued and allotted on 27th December, 2016 as fully paid Bonus Shares by capitalisation of free reserves in the proportion of three Bonus Shares of Rs.10 each for every One Equity Shares of Rs.10 each held as on the Record Date. Pursuant to the issue and allotment of Bonus Shares, the earning per share (Basic and Diluted) have been adjusted for all the periods stated above.
- (v) The above results including report on Operating Segment and Consolidated Financial Results have been approved by the Board of Directors at its meeting held on 29th May, 2017.
- (vi) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (vii) A reconciliation between the profit as reported earlier under GAAP and the Ind AS recast profits for the quarter and year ended March 31, 2016 is given below :

Reconciliation of recast standalone and Consolidated financial results as per Ind AS to those reported under previous Generally Accepted Accounting Principles (GAAP) for the reporting periods is as below :

₹. in Crores

Particulars	Standalone		Consolidated
	Quarter Ended 31-03-2016 (Audited)	Year Ended 31-03-2016 (Audited)	Year Ended 31-03-2016 (Audited)
Profit after Tax as reported under previous GAAP	66.60	163.20	178.88
Adjustments on account of :			
(i) Reversal of Depreciation on Goodwill	0.46	1.84	1.84
(ii) Reversal of Depreciation on leasehold land	0.34	1.36	1.36
(iii) Rent expenses on account of leasehold land	(0.34)	(1.36)	(1.36)
(iv) Reversal of Revenue on account of consideration received on others account	(273.61)	(1114.94)	(1114.94)
(v) Reversal of cost on account of consideration paid on other account	273.61	1114.94	1114.94
(vi) Reversal of Revenue for incomplete tours	(0.23)	(0.23)	(0.23)
(vii) Reversal of Cost for incomplete tours	0.19	0.19	0.19
(viii) Impact of actuarial gain/loss on defined benefit employee plans	3.77	3.77	3.77
(ix) Income from amortisation of long term loans and advances	0.32	0.36	0.36
(x) Expenses from amortisation of long term loans and advances	(0.37)	(0.36)	(0.36)
(xi) Fair value gain on investment	0.10	0.10	0.10
(xii) Adjustment on a/c. of change in consolidation from proportionate consolidation to equity method	-	-	(16.01)
(xiii) Additional deferred tax on IGAAP figures & impact on above adjustments	4.29	(4.52)	(4.52)
Profit after Tax as reported under Ind AS	75.13	164.35	164.02

- (viii) The Board of Directors has recommended a dividend @ Rs. 7.00 per equity share on the expanded capital base of the Company for the financial year ended 31st March, 2017.

Place : Kolkata
Date : 29th May, 2017



(S. S. KHUNTIA)
Director (Finance) & CFO
DIN : 07475677