BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Un-audited Financial Results for the Quarter & Six Months Ended 30th September, 2013

Rs. in Crores

		3 Months Ended 30th Sept. 2013	Preceding 3 Months Ended 30 June, 2013	3 Months Ended 30th Sept. 2012	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2012-13 [Audited]
1.	**Income from Operations**						
	(a) Net Sales/Income from operations (Net of Excise Duty)	642.66	679.67	632.75	1322.33	1292.15	2559.60
	(b) Other Operating Income	6.94	2.86	2.91	9.80	7.82	21.08
	Total Income from operation (Net)	649.60	682.53	635.66	1332.13	1299.97	2580.68
2.	**Expenditure**						
	(a) Cost of Materials Consumed	521.87	550.66	510.90	1072.53	1040.84	2049.29
	(b) Purchase of Stock-in-Trade	0.07	-	0.16	0.07	0.16	0.34
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(3.84)	(2.21)	(4.13)	(6.05)	(2.97)	(2.79)
	(d) Employee Benefits Expenses	43.99	43.17	37.45	87.16	74.37	158.80
	(e) Depreciation and Amortisation Expenses	4.56	4.69	3.83	9.25	7.63	16.63
	(f) Other Expenses	52.43	50.09	47.46	102.52	92.12	189.59
	Total expenses	619.08	646.40	595.67	1265.48	1212.15	2411.86
3.	**Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)**	30.52	36.13	39.99	66.65	87.82	168.82
4.	**Other Income**	13.55	16.02	11.63	29.57	30.41	58.92
5.	**Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)**	44.07	52.15	51.62	96.22	118.23	227.74
6.	Finance cost	1.53	1.59	1.16	3.12	2.11	4.22
7.	**Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)**	42.54	50.56	50.46	93.10	116.12	223.52
8.	Exceptional Items	-	-	-	-	-	-
9.	**Profit /Loss from ordinary activities before tax (7- 8)**	42.54	50.56	50.46	93.10	116.12	223.52
10.	Tax Expense	13.34	15.93	15.98	29.27	36.01	60.75
11.	**Net Profit/(Loss) from Ordinary Activities after Tax [9-10]**	29.20	34.63	34.48	63.83	80.11	162.77
12.	Extraordinary Items (net of Tax expense Rs.Nil)	-	-	-	-	-	-
13.	**Net Profit(+)/Loss(-) for the period [11-12]**	29.20	34.63	34.48	63.83	80.11	162.77
14.	**Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)**	28.50	28.50	16.29	28.50	16.29	16.29
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						706.71
16. i	**Earnings per Share (Rs.) (before extraordinary items) (of Rs. 10/- each (not annualised)**						
	(a) Basic	10.25	12.15	12.10	22.40	28.11	57.11
	(b) Diluted	10.25	12.15	12.10	22.40	28.11	57.11
16. ii.	**Earnings per Share (Rs.) (after extraordinary items) (of Rs. 10/- each (not annualised)**						
	(a) Basic	10.25	12.15	12.10	22.40	28.11	57.11
	(b) Diluted	10.25	12.15	12.10	22.40	28.11	57.11
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding (*)**						
	- **Number of Shares**	1,08,87,416	1,08,87,416	62,21,381	1,08,87,416	62,21,381	62,21,381
	- **Percentage of Shareholding**	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%
2	**Promoters and Promoter Group Shareholding ($)**						
	a) Pledged/Encumbered						
	- **Number of Shares**	-	-	-	-	-	-
	- **Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)**	-	-	-	-	-	-
	- **Percentage of Shares (as a % of the total share capital of the Company)**	-	-	-	-	-	-
	b) Non-encumbered						
	- **Number of Shares**	1,76,13,225	1,76,13,225	1,00,64,700	1,76,13,225	1,00,64,700	1,00,64,700
	- **Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)**	100%	100%	100%	100%	100%	100%
	- **Percentage of Shares (as a % of the total share capital of the Company)**	61.80%	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
($) In respect of shares held by BLIL.

		3 months ended 30/09/2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	2
	Disposed of during the Quarter	2
	Remaining unresolved at the end of the Quarter	-

Notes :

(i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.

(ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 8 November, 2013.

(iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

Rs. in Crores

		As at 30.09.2013 Un-audited	As at 31.03.2013 Audited
1	**Shareholder's Funds**		
	(a) Share Capital	28.50	16.29
	(b) Reserve & Surplus	758.33	706.71
	Sub-Total - Shareholders Fund	786.83	723.00
2	**Share Application Money Pending Allotment**	-	-
3	**Non - Current Liabilities**		
	(a) Deferred Tax Liabilities (Net)	-	-
	(b) Other Long-Term Liabilities	44.79	41.50
	(c) Long - Term Provisions	1.28	0.20
	Sub - Total - Non - Current Liabilities	46.07	41.70
4	**Current Liabilities**		
	(a) Trade Payables	273.91	214.66
	(b) Other Current Liabilities	227.30	162.95
	(c) Short - Term Provisions	62.04	130.78
	Sub - Total - Current Liabilities	563.25	508.39
	TOTAL - EQUITY AND LIABILITIES	1396.15	1273.09
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Asset	273.42	272.64
	(b) Non-Current Investments	55.17	55.17
	(c) Long-Term Loans and Advance	16.28	21.57
	(d) Deferred Tax Assets	2.82	2.20
	Sub - Total - Non - Current Assets	347.69	351.58
2	**Current Assets**		
	(a) Inventories	124.77	119.60
	(b) Trade Receivable	449.25	361.03
	(c) Cash and Cash Equivalents	347.71	370.39
	(d) Short-term loans and advances	107.31	65.53
	(e) Other current assets	19.42	4.96
	Sub - Total - Current assets	1048.46	921.51
	TOTAL - ASSETS	1396.15	1273.09

(iv) Consequent to the approval of the shareholders, vide the postal ballot, the Company has issued Bonus Shares in the proportion of three new equity shares for every four existing equity shares held. Accordingly, a sum of Rs.12.21 crores has been capitalised out of General Reserve and transferred to Share Capital Account on allotment of fully paid bonus shares on 25th May, 2013. The Earnings per Share of all periods presented have been adjusted for Bonus issue of 3:4.

(v) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.